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Global Markets	Close	Change	5-Day Trend
Dow Jones	33,665.08	-0.98%	
S&P 500	4,314.60	-0.34%	
Nasdaq	13,314.30	-0.62%	
FTSE 100	7,588.00	-1.14%	
Nikkei 225	32,042.25	0.01%	
Shanghai Composite	3,058.71	-0.80%	
Shenzhen	9,816.68	-0.24%	
Hang Seng	17,732.52	-0.23%	
SET	1,437.85	+0.31%	
JCI	6,927.91	-0.17%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,446.54	+0.17%	
FBM Top 100	10,346.56	-0.11%	
FBM Small Cap	15,987.92	-0.35%	
FBM ACE	5,071.83	-0.58%	

Market Activities	Value	Change
Trading Volume (m)	3,411.80	27.30
Trading Value (RM m)	2,712.70	4154

Trading Participants	Change	%
Local Institution	96.70	28.57
Retail	28.60	20.83
Foreign	-125.30	50.60

Market Breadth	No. of stocks	%	5-Day Trend
Advancers	267	30.27	
Decliners	615	69.73	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,445.50	-0.24%	
3M CPO (Futures)	3,810.00	-0.37%	
Rubber (RM/kg)	700.50	-0.50%	
Brent Oil (USD/bbl)	91.50	+0.78%	
Gold (USD/oz)	1,945.31	+0.34%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.75	-0.28%	
SGD/MYR	3.47	0.02%	
CNY/MYR	0.65	-0.21%	
JPY/MYR	3.17	-0.25%	
EUR/MYR	5.02	0.00%	
GBP/MYR	5.79	+0.16%	

Source: Bloomberg, Apex Securities

Volatility beckons

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.17%) added 2.41 points to buck regional negative trend, led by gains in plantation, telco and consumers heavyweights. While the lower liners decline, the plantation sector (+0.57%) extended its gains to emerge as the best performing sector yesterday.
- Global Markets Review.** US stock markets plunged as US Treasury yields surged to multi-year high, coupled with the escalating geopolitical tension in the Middle East. The European stock tumbled, while Asia stock markets were mostly lower.
- Market Outlook.** The local bourse is taking a breather after the recent sharp rebound. Investors will take cue from the US Federal Reserve chairman's speech later tonight to gauge interest rate direction as well as US corporate earnings announcements. With the escalation of geopolitical tension, we reckon that the negative performance to permeates to the local bourse today. We expect the FBM KLCI to remain sideways below the resistance of 1465 points. Meanwhile, investors may monitor onto gold-related stocks after gold prices steadied above US\$1,900/oz and rose above SMA200 yesterday.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI inched higher on a choppy trading session as the key index continues to hover above SMA200. Should the aforementioned level remain defended, further recovery is in store. Indicators stayed upbeat as the MACD Line hovers above the Signal Line and is heading towards the zero level, while the RSI remained above 50. Immediate resistances are located around **1,458-1,464**. Support is pegged around **1,424**.

Company News *(Source: Various)*

- **My E.G. Services Bhd** (MyEG) has been granted an extension by the Ministry of Home Affairs for its immigration-related services for two years, and the extension's total estimated value will depend on the number of transactions performed over this period.
- **AE Multi Holdings Bhd**, whose share price tumbled from 12.2 sen at end-2020 to one sen currently, is planning to consolidate every 10 existing shares held by its shareholders into one share on a date to be determined later.
- **Eversendai Resources Bhd's** wholly owned subsidiary, Eversendai Resources Sdn Bhd (ERCB) has entered into partnership with Saudi Arabia-based Alghaz to form a joint venture (JV) company to execute structural steel projects in Saudi Arabia.
- **Central Global Bhd** has secured a RM15.24 million sub-contract to supply plant, machinery, labour and material for a water supply construction project in Lahad Datu, Sabah.
- **Infomina Bhd's** net profit rose 53.63% to RM7.27 million for the first quarter ended Aug 31, 2023 (1QFY2024), from RM4.73 million a year earlier, on the back of better performance of its technology infrastructure business operations support segment.
- **Ancom Nylex Bhd's** net profit rose 3.85% to RM20.8 million for the first quarter ended Aug 31, 2024 (1QFY2024), from RM20.03 million a year earlier, on the back of higher earnings posted by its agricultural chemicals segment, and lower distribution and administrative expenses.
- **Sunsuria Bhd** has inked a partnership with Island Hospital Sdn Bhd (IH) to open its first cancer centre in Penang.
- ACE Market-listed **Minox International Group Bhd**, which gained 48% on its maiden trading day on Bursa Malaysia on Tuesday, will pass on cost increases stemming from the 2% hike in service tax to its customers, following the government's announcement in Budget 2024 that the tax would be raised to 8%.
- **Straits Energy Resources Bhd** has secured a RM71.56 million sub-contract to supply equipment, resources, transport and machineries for a University Malaysia Perlis project.
- **ARB Bhd** intends to distribute the bulk of its 94.56% stake in its Nasdaq-listed subsidiary, ARB IOT Group Ltd, to its shareholders through a dividend-in-specie.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
MyEG Services Bhd	Interim	0.0025	17/10/2023	0.82	0.3%
Apollo Food Holdings Bhd	Interim	0.2	17/10/2023	5.47	3.7%
Mynews Holdings Bhd	Interim	0.005	17/10/2023	0.54	0.9%
Pan Malaysia Corp Bhd	Interim	13	17/10/2023	0.215	2.8%
Hibiscus Petroleum Bhd	Share Consolidation	5:2	18/10/2023	1.09	-
Lay Hong BHD	Final	12	18/10/2023	0.285	1.1%
Heineken Malaysia Bhd	Interim	0.4	19/10/2023	25.02	16%
Bermaz Auto Bhd	Interim	0.05	19/10/2023	2.5	2.0%
DS Sigma Holdings Bhd	Interim	0.0075	19/10/2023	0.405	19%
Esthetics International Group	Final	0.005	19/10/2023	0.31	16%
Karex Bhd	Interim	0.005	20/10/2023	0.595	0.8%
JOE HOLDING BHD	Share Consolidation	10:1	20/10/2023	0.015	-
Chin Well Holdings BHD	Interim	0.0071	23/10/2023	1.33	0.5%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 16 October, 2023	JP	Industrial Production
Tuesday, 17 October, 2023	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Retail Sales
	US	Industrial Production
	US	Manufacturing Production
Wednesday, 18 October, 2023	CN	3Q23 GDP Growth Rate
	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	UK	Inflation Rate
	EU	Inflation Rate
Thursday, 19 October, 2023	US	Existing Home Sales
Friday, 20 October, 2023	JP	Inflation Rate
	MY	Inflation Rate

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	1	1	2	1
OPEN	1,445	1,445	1,444	1,432
High	1,449	1,448	1,448	1,436
Low	1,441	1,442	1,443	1,430
Settle	1,446	1,446	1,447	1,435
Volume	5,906	194	16	28
O.I.	40,291	1,309	858	596

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	28	21	29	29
OPEN	3,735	3,764	3,779	3,798
High	3,790	3,819	3,835	3,853
Low	3,730	3,755	3,771	3,789
Settle	3,769	3,793	3,810	3,827
Volume	1,272	7,599	29,841	3,963
O.I.	11,276	37,133	43,262	23,193

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CIMB	56929661	5.570	CIMB	207814075	5.570
YTL	51531975	1.350	TENAGA	202238145	10.020
YTLPOWR	51412792	1.990	PCHEM	151269950	7.650
WIDAD	51340212	0.560	AMBANK	148201776	3.810
UEMS	50244056	0.750	MAYBANK	92959452	8.950
SCIB	46372756	0.520	YTL	86528193	1.350
MYEG	45691621	0.805	MBSB	65018369	0.755
EKOVEST	36724015	0.475	HAPSENG	64508528	5.440
GAMUDA	35340763	4.580	SIMEPLT	63904833	4.330
MAYBANK	35210996	8.950	RHBBANK	57368828	5.590

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	43470830	0.560	CIMB	256923792	5.570
SCIB	37356266	0.520	TENAGA	212371345	10.020
UEMS	32114482	0.750	AMBANK	155259587	3.810
JSB	27506444	1.060	PCHEM	150826592	7.650
TANCO	25660677	0.575	MAYBANK	117278952	8.950
YTL	25412925	1.350	YTL	93666517	1.350
MINOX	22262231	0.335	GAMUDA	84388962	4.580
EKOVEST	22233196	0.475	YTLPOWR	66633219	1.990
HLCAP	20267683	5.110	HAPSENG	64431547	5.440
ARTRONIQ	19391164	0.875	SIMEPLT	63923125	4.330

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