Thursday, October 19, 2023 Technical Radar

# **Kenneth Leong**

(603) 7890 8888 (ext 2093)

kenneth.leong@apexsecurities.com.my



# **Technical Commentary:**

Price is on the gradual uptrend formation, being supported along SMA200 in recent months. Price has recently recovered above EMA9. Traders may anticipate for a breakout above **RM1.18** to target the next resistances at **RM1.25-1.32**. Support is pegged at **RM1.13**.

Tomei Consolidated Bhd (7230)			
Board: MAIN	Shariah: Yes	Sector: Retail-Jewelry	
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM1.250 (+5.93%)	R2: RM1.320 (+11.86%)	SL: RM1.130 (-4.24%)	



# **Technical Commentary:**

Price has rebounded off around SMA200 and establihsed the uptrend formation. Indicators are positive as the MACD Line has risen above the Signal Line, while the RSI is above 50. Traders may anticipate for a potential breakout above RM0.93 to target the next resistances at RM0.98-1.00. Support is established at RM0.89.

Petra Energy Bhd (5133)			
Board: MAIN	Shariah: Yes	Sector: Oil-Field Services	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM0.980 (+5.95%)	R2: RM1.000 (+8.11%)	SL: RM0.890 (-3.78%)	



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## **APEX SECURITIES BERHAD – CONTACT LIST**

#### **APEX SECURITIES BHD**

#### **DEALING TEAM**

#### **RESEARCH TEAM**

**Mutiara Damansara Office:** 

Kenneth Leong (ext 2093)

Steven Chong (ext 2068)

Jayden Tan (ext 2069)

Lee Cherng Wee (ext 2067)

### **Head Office:**

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

# **Mutiara Damansara Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

# Head Office:

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

**Institutional Dealing Team:** 

Siti Nur Nadhirah (ext 2032)

## PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

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