

Friday, October 20, 2023 Technical Radar

## **Kenneth Leong**

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# **Technical Commentary:**

Price is forming the ascending triangle formation after being supported mostly above SMA200. With the short-term uptrend formation establishing, traders may anticipate for a breakout above RM0.285 to target the next resistances at RM0.31-0.33. Support is pegged at RM0.26.

YX Precious Metals Bhd (0250)					
	Board: ACE	Shariah: Yes	Sector: Retail-Jewelry		
	Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★		
	Trading Strategy: Monitor for breakout				
	R1: RM0.310 (+10.71%)	R2: RM0.330 (+17.86%)	SL: RM0.260 (-7.14%)		



### **Technical Commentary:**

Price is on the uptrend formation since bottoming out in July 2023. After traded ex-share consolidation, price continues to advance above EMA20. Traders may anticipate for a potential breakout above RM2.85 to target the next resistances at RM3.00-3.10. Support is established at RM2.70.

Hibiscus Petroleum Bhd (5199)			
Board: MAIN	Shariah: Yes	Sector: Oil Comp-Explor&Prodtn	
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★	
	Trading Strategy: Monitor for breakout		
R1: RM3.000 (+6.01%)	R2: RM3.100 (+9.54%)	SL: RM2.700 (-4.59%)	



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#### **APEX SECURITIES BERHAD – CONTACT LIST**

#### **APEX SECURITIES BHD**

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