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Global Markets	Close	Change	5-Day Trend
Dow Jones	32,936.41	-0.58%	
S&P 500	4,217.04	-0.17%	
Nasdaq	13,018.33	-0.27%	
FTSE 100	7,374.83	-0.37%	
Nikkei 225	30,999.55	-0.83%	
Shanghai Composite	2,939.29	-0.47%	
Shenzhen	9,425.98	-0.51%	
Hang Seng	17,172.13	-0.72%	
SET	1,399.35	-0.66%	
JCI	6,741.96	-0.57%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,438.12	-0.20%	
FBM Top 100	10,261.45	-0.35%	
FBM Small Cap	15,644.86	-0.17%	
FBM ACE	5,024.70	-0.05%	

Market Activities	Change	%
Trading Volume (m)	3,378.00	-3.78
Trading Value (RM m)	1,997.22	4.93

Trading Participants	Change	%
Local Institution	65.90	39.30
Retail	-24.60	29.64
Foreign	-41.30	31.07

Market Breadth	No. of stocks	%	5-Day Trend
Advancers	200	21.28	
Decliners	740	78.72	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,429.50	-0.03%	
3M CPO (Futures)	3,753.00	-0.40%	
Rubber (RM/kg)	692.00	-0.58%	
Brent Oil (USD/bbl)	89.83	-0.53%	
Gold (USD/oz)	1,977.55	-0.22%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.79	-0.54%	
SGD/MYR	3.49	-0.46%	
CNY/MYR	0.66	-0.57%	
JPY/MYR	3.20	-0.12%	
EUR/MYR	5.08	-0.58%	
GBP/MYR	5.82	-0.74%	

Source: Bloomberg, Apex Securities

Finding a footing

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.37%) started off the week on a dour note as the key index faltered for the third straight session in line with the weakness across regional markets. The lower liners remained downbeat, while the Financial Services sector (+0.08%) was the sole outperformer amongst the negative sectorial peers.
- Global Markets Review.** US stock markets were traded in a choppy session overnight as the Dow fell -0.58% after being rattled by the volatility in bond markets. The European stock markets ended mixed, while Asia Pacific stock markets languished in red.
- Market Outlook.** Expectedly, the FBM KLCI was not spared by the regional market weakness following the rising US treasury yields. With expectations that interest rates will remain higher for longer, investors risk appetite in the equity markets continues to dwindle. We reckon that the downward bias tone may linger amid the lack of fresh leads, while any recovery will be tempered by quick selling pressure. We continue to advocate investors to remain defensive in volatile period with focus towards gold-related stocks. Meanwhile, a handful of mega-cap tech companies results to be announced later this week will be monitored closely.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI remains sideways after shedding 2.92 points yesterday. The index remains below the SMA50 but hovers the longer term SMA200. Indicators are slowing down as the MACD Line continue its flattish trend below the zero level, while the RSI declined 50. Immediate resistances are located around **1,458-1,464**. Support is pegged around **1,424**.

Company News *(Source: Various)*

- **Revenue Group Bhd** said its unit has received approval from the Local Government Development Ministry for an online money lending licence.
- **Multi-Usage Holdings Bhd** (MUH) has once again received a qualified opinion from its external auditor for its latest financial statement
- **Dagang NeXchange Bhd** (DNeX) is partnering with Zhongheguoji Construction Group Co Ltd (CSI) to access high tech IT solutions from China.
- **Industronics Bhd** has inked a Memorandum of Agreement (MOA) with Echo Asia (Hong Kong) Ltd and CHEC Construction (M) Sdn Bhd to negotiate a proposed collaboration to construct an international duty-free city on Pulau Langkawi
- **Yinson Holdings Bhd** has inked a strategic partnership agreement with Selangor Information Technology and Digital Economy Corporation (Sidec) to implement and expand sustainable initiatives in Selangor..
- **MGB Bhd**, a construction and property development arm of LBS Bina Group Bhd, has signed a tripartite Memorandum of Understanding (MOU) with Saudi Arabia-based parties to explore cooperation and investment opportunities in Almadina Almonawara (Madinah)..

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Chin Well Holdings BHD	Interim	0.0071	23/10/2023	1.330	0.53%
Komarkcorp Bhd	Stock Split	1:5	24/10/2023	0.040	-
Kim Loong Resources Bhd	Interim	0.05	25/10/2023	1.950	2.56%
Green Ocean Corp Bhd	Stock Split	1:10	25/10/2023	0.015	-
IGB Real Estate Investment Tru	Regular Cash	0.026	26/10/2023	1.710	1.52%
Perak Transit Bhd	Interim	0:10	26/10/2023	1.200	0.63%
Atlan Holdings Bhd	Interim	0.06	26/10/2023	2.840	2.11%
Globaltec Formation Bhd	Final	0.011	26/10/2023	0.615	1.79%
Hong Leong Capital Bhd	Final	0.17	27/10/2023	4.850	3.51%
Success Transformer Corp Bhd	Interim	0.014	27/10/2023	0.735	1.90%
Success Transformer Corp Bhd	Bonus	0.025	27/10/2023	0.735	3.40%
MMAG Holdings Bhd	Stock Split	1:10	27/10/2023	0.015	-
Oriental Holdings BHD	Interim	0.2	30/10/2023	6.500	3.08%
CB Industrial Product Holding	Interim	0.03	30/10/2023	1.100	2.73%
GuocoLand Malaysia Bhd	Final	0.02	30/10/2023	0.715	2.80%
PA Resources Bhd	Interim	0.005	30/10/2023	0.250	2.00%

Source: Apex Securities, Bloomberg

Weekly Key Economic Highlights

Date	Country	Key Events
Wednesday, 25 October, 2023	US	New Home Sales
Thursday, 26 October, 2023	MY	Producer Price Index
	EU	European Central Bank's Interest Rate Decision
	US	3Q23 GDP Growth Rate (Advance)
	US	Pending Home Sales
Friday, 27 October, 2023	US	Michigan Consumer Sentiment (Final)

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-8	-9	-9	-7
OPEN	1,436	1,438	1,439	1,423
High	1,438	1,438	1,439	1,423
Low	1,429	1,429	1,430	1,419
Settle	1,430	1,429	1,430	1,419
Volume	7,689	517	80	33
O.I.	42,237	1,660	855	628

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-28	-20	-19	-13
OPEN	3,679	3,718	3,739	3,747
High	3,708	3,748	3,772	3,790
Low	3,675	3,699	3,717	3,739
Settle	3,692	3,728	3,753	3,776
Volume	1,114	5,028	20,058	6,058
O.I.	6,112	33,686	43,871	24,211

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	74908957	0.535	CIMB	115665173	5.660
MAYBANK	71633569	8.990	MAYBANK	79821014	8.990
SYSTECH	66166412	0.595	PBBANK	66714641	4.160
YTL	65378083	1.260	TENAGA	47083150	9.850
YTLPOWR	59392784	1.950	YTL	42305507	1.260
SCIB	55855706	0.525	PCHEM	29580809	7.070
PBBANK	48323844	4.160	MYEG	26986439	0.785
HLBANK	44548722	19.440	PMETAL	25615570	4.860
UEMS	43081251	0.725	YTLPOWR	24843393	1.950
MYEG	35834057	0.785	INARI	24504794	2.840

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	64671198	0.535	MAYBANK	136158302	8.990
SYSTECH	49015926	0.595	CIMB	135399260	5.660
SCIB	45718857	0.525	PBBANK	98418795	4.160
TANCO	29894362	0.580	YTL	64224851	1.260
UEMS	29783296	0.725	HLBANK	60666538	19.440
JSB	27565694	1.060	TENAGA	60145578	9.850
ARTRONIQ	21459299	0.865	PMETAL	50485205	4.860
IOIPG	20255898	1.820	INARI	48906579	2.840
YTL	20113131	1.260	YTLPOWR	47539968	1.950
HLCAP	17419847	4.920	PCHEM	38332141	7.070

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