

Tuesday, October 24, 2023 Technical Radar

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Technical Commentary:

Price has surged significantly this month and is temporarily capped by the resistance of **RM3.18**. Futher upside can be seen towards **RM3.25-3.30** if this hurdle is beaten. Shorter EMAs (9 and 20) have crossed above longer EMAs (120 and 200) to indicate an uptrend. Monitor for pullback with support at **RM3.08**.

Gas Malaysia Bhd (5209)			
Board: MAIN	Shariah: Yes	Sector: Oil Refining&Marketing	
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★	
	Trading Strategy: Monitor for breakout		
R1: RM3.250 (+2.52%)	R2: RM3.300 (+4.10%)	SL: RM3.080 (-2.84%)	



Technical Commentary:

Price broke above EMA120 and SMA200 with surge in trading volume. Potential upside with resistance at **RM0.06-0.07**. If share price pulls back, support is at **RM0.045**.

Industronics BHD (9393)			
Board: MAIN	Shariah: Yes	Sector: Electronic Compo-Misc	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
	Trading Strategy: Monitor for breakout		
R1: RM0.060 (+20.00%)	R2: RM0.070 (+40.00%)	SL: RM0.045 (-10.00%)	



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APEX SECURITIES BHD

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