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Global Markets	Close	Change	5-Day Trend
Dow Jones	33,141.38	0.62%	
S&P 500	4,247.68	0.73%	
Nasdaq	13,139.88	0.93%	
FTSE 100	7,389.70	0.20%	
Nikkei 225	31,062.35	0.20%	
Shanghai Composite	2,962.24	0.78%	
Shenzhen	9,483.90	0.61%	
Hang Seng	16,991.53	-0.05%	
SET	1,391.03	-0.59%	
JCI	6,806.76	0.96%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,435.65	-0.17%	
FBM Top 100	10,267.85	0.06%	
FBM Small Cap	15,834.68	0.21%	
FBM ACE	5,047.31	0.45%	

Market Activities	Value	Change
Trading Volume (m)	2,935.81	-13.1%
Trading Value (RM m)	1,942.04	-2.8%

Trading Participants	No. of stocks	Change
Local Institution	67.80	40.69%
Retail	-51.70	24.98%
Foreign	-16.10	34.33%

Market Breadth	No. of stocks	5-Day Trend
Advancers	516	60.1%
Decliners	343	39.9%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,433.00	0.14%	
3M CPO (Futures)	3,667.00	0.46%	
Rubber (RM/kg)	688.00	0.15%	
Brent Oil (USD/bbl)	88.07	-0.96%	
Gold (USD/oz)	1,961.92	0.50%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7845	0.19%	
SGD/MYR	3.5022	-0.32%	
CNY/MYR	0.6544	0.14%	
JPY/MYR	3.1942	0.03%	
EUR/MYR	5.0891	-0.21%	
GBP/MYR	5.8577	-0.57%	

Source: Bloomberg, Apex Securities

Easing selling pressure

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.17%) remained downbeat as the unabated weakness from Wall Street permeates to the local bourse. The lower liners, however, rebounded, while the Construction sector (+1.45%) outperformed the mostly positive sectorial peers.
- Global Markets Review.** US stock markets rebounded as the Dow +0.6% halted a four-day losing streak after the 10-year treasury yields retreated, while the initial reading of S&P Global US Composite PMI advanced to 51.0 in October 2023. The European stock markets also advanced, while Asia Pacific stock markets ended mixed.
- Market Outlook.** Selling activities remain unabated on the local bourse as weakness came in mainly in the final trading hour. For the time being, we expect the local bourse to find stability amid signs of easing selling activities as the key index rebounded from its intraday low yesterday. Investors may also take the opportunity to bargain hunt onto recent beaten down stocks with the lower liners attempting to build onto previous session rebound stance. Given the slightly calmer market conditions, the technology sector may warrant a look that could mirror the positive performance on Nasdaq overnight, while the plantation sector may see further weakness after CPO prices slipped below RM3,700/MT.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI remains sideways after shedding 2.92 points yesterday. With the extended selling pressure, the key index has pierced below the SMA200. Indicators have turned weaker as the MACD Line continue its flattish trend below the zero level, while the RSI declined below 50. Immediate resistances are located around **1,458-1,464**. Support is pegged around **1,424**.

Company News *(Source: Various)*

- **LPI Capital Bhd**'s net profit in the third quarter ended Sept 30, 2023 (3QFY2023) climbed 22.96% to RM97.37 million.
- **Wasco Bhd**'s wholly-owned subsidiary has secured a RM161.86 million contract for the supply of prefabricated buildings for a project in Africa.
- **Globetronics Technology Bhd** expects a decline in profitability for FY2023, after net profit slipped 25.43% to RM9.53 million for 3QFY2023.
- **AirAsia X Bhd** (AAX) achieved a passenger load factor of 80% for the third quarter of 2023 (3Q2023), up 7% year-on-year (y-o-y) while seat capacity surged over nine times, hitting 1.01 million seats flown.
- **Atrium Real Estate Investment Trust**'s (REIT) net profit for 3QFY2023 fell 4.1% y-o-y to RM5.15 million.
- **Privasia Technology Bhd** has clinched a RM42.09 million contract to provide information and communications technology (ICT) equipment rental services in school computer labs in Perlis, Kedah and Penang.
- **Duopharma Biotech Bhd** has secured another six-month contract extension for the new approved products list (APPL) to supply pharmaceutical and non-pharmaceutical products to government hospitals and clinics.
- **Frontken Corp Bhd**'s net profit fell 23% to RM26.75 million in 3QFY2023.
- **TDM Bhd** is acquiring an entire stake in Hospital Bersalin Razif Sdn Bhd for RM15 million, cash.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Chin Well Holdings BHD	Interim	0.0071	23/10/2023	1.330	0.53%
Komarkcorp Bhd	Stock Split	1:5	24/10/2023	0.040	-
Kim Loong Resources Bhd	Interim	0.05	25/10/2023	1.950	2.56%
Green Ocean Corp Bhd	Stock Split	1:10	25/10/2023	0.015	-
IGB Real Estate Investment Tru	Regular Cash	0.026	26/10/2023	1.710	1.52%
Perak Transit Bhd	Interim	0:10	26/10/2023	1.200	0.63%
Atlan Holdings Bhd	Interim	0.06	26/10/2023	2.840	2.11%
Globaltec Formation Bhd	Final	0.011	26/10/2023	0.615	1.79%
Hong Leong Capital Bhd	Final	0.17	27/10/2023	4.850	3.51%
Success Transformer Corp Bhd	Interim	0.014	27/10/2023	0.735	1.90%
Success Transformer Corp Bhd	Bonus	0.025	27/10/2023	0.735	3.40%
MMAG Holdings Bhd	Stock Split	1:10	27/10/2023	0.015	-
Oriental Holdings BHD	Interim	0.2	30/10/2023	6.500	3.08%
CB Industrial Product Holding	Interim	0.03	30/10/2023	1.100	2.73%
GuocoLand Malaysia Bhd	Final	0.02	30/10/2023	0.715	2.80%
PA Resources Bhd	Interim	0.005	30/10/2023	0.250	2.00%

Source: Apex Securities, Bloomberg

Weekly Key Economic Highlights

Date	Country	Key Events
Wednesday, 25 October, 2023	US	New Home Sales
Thursday, 26 October, 2023	MY	Producer Price Index
	EU	European Central Bank's Interest Rate Decision
	US	3Q23 GDP Growth Rate (Advance)
	US	Pending Home Sales
Friday, 27 October, 2023	US	Michigan Consumer Sentiment (Final)

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	4	5	4	3
OPEN	1,427	1,429	1,429	1,416
High	1,437	1,436	1,436	1,424
Low	1,425	1,425	1,427	1,415
Settle	1,433	1,434	1,434	1,422
Volume	7,625	1,212	82	85
O.I.	42,776	2,383	878	641

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-86	-83	-84	-89
OPEN	3,686	3,725	3,754	3,774
High	3,686	3,725	3,756	3,774
Low	3,592	3,629	3,651	3,672
Settle	3,606	3,646	3,667	3,686
Volume	793	5,225	32,118	6,604
O.I.	5,304	29,665	42,131	24,675

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	86307530	0.430	CIMB	142586082	5.680
SCIB	57342833	0.540	GAMUDA	101062051	4.610
CIMB	53112975	5.680	MAYBANK	62520396	8.960
YTL	49350391	1.310	PBBANK	58417855	4.140
MAYBANK	49194836	8.960	TENAGA	56616114	9.850
HLBANK	48637618	19.420	YTL	39166857	1.310
YTLPOWR	47729515	2.000	IHH	34705551	5.910
IHH	36476750	5.910	YTLPOWR	32331364	2.000
GAMUDA	34009816	4.610	INARI	31726717	2.920
JSB	33253346	1.080	WIDAD	23762586	0.430

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	63741476	0.430	CIMB	188584617	5.680
SCIB	47394870	0.540	GAMUDA	133379765	4.610
JSB	31052592	1.080	MAYBANK	103240495	8.960
TANCO	23646505	0.575	PBBANK	73448546	4.140
UEMS	22646690	0.765	IHH	71060836	5.910
ARTRONIQ	19919414	0.855	YTL	68254123	1.310
CGB	18897224	2.910	TENAGA	64697027	9.850
MERSEC	17592139	0.315	HLBANK	60351510	19.420
RAPID	15868580	26.280	YTLPOWR	58818001	2.000
SMRT	15461908	0.985	INARI	56701049	2.920

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