

Friday, October 27, 2023 Technical Radar

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Technical Commentary:

Price has formed the uptrend formation since July 2023. Recently, price has bounced off the lower channel with support from SMA200. Futher upside can be seen towards the resistances at **RM0.35-0.365**, should the uptrend channel holds. Support is pegged at **RM0.305**.

	Gadang Holdings BHD (9261)			
	Board: MAIN	Shariah: Yes	Sector: Engineering/R&D Services	
	Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ☆☆★★★	
ſ		Trading Strategy:Monitor for rebound		
L	R1: RM0.350 (+6.06%)	R2: RM0.365 (+10.61%)	SL: RM0.305 (-7.58%)	



Technical Commentary:

Price has bounced off the lower channel with support from EMA120 and 38.2% Fibonacci retracement level. If the recovery formation since July 2023 holds, futher upside can be seen towards the resistances at **RM0.595-0.625.** Support is located at **RM0.50.**

Mynews Holdings Bhd (5275)			
Board: MAIN	Shariah: No	Sector: Retail-Convenience Store	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
	Trading Strategy: Monitor for rebound		
R1: RM0.595 (+9.17%)	R2: RM0.625 (+14.68%)	SL: RM0.500 (-8.26%)	



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APEX SECURITIES BHD

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