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Technical Commentary:

Price has formed the uptrend formation since July 2023. Coming closer, price has staged a mild pullback towards daily EMA20. Traders may monitor for a potential flag-formation breakout above RM1.23 to target the resistances at **RM1.28-1.36**. Support is pegged at **RM1.15**.

Tomei Consolidated Bhd (7230)

Board: MAIN
Trend: ☆☆☆☆★

Shariah: Yes
Momentum: ★★★★★

Sector: Retail-Jewelry
Strength: ★★★★★

Trading Strategy: Monitor for flag-formation breakout

R1: RM1.280 (+6.67%)

R2: RM1.360 (+13.33%)

SL: RM1.150 (-4.17%)



Technical Commentary:

Price has rallied towards the high in September 2023. Since then, price has retraced, formed a downrend wedge formation. Traders may monitor for a potential breakout above RM0.595 to target the resistances at **RM625-0.65**. Support is located at **RM0.565**.

Ranhill Utilities Bhd (5272)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ☆☆☆☆★

Sector: Electric-Distribution
Strength: ☆☆☆☆★

Trading Strategy: Monitor for trendline breakout

R1: RM0.625 (+8.70%)

R2: RM0.650 (+13.04%)

SL: RM0.565 (-1.74%)

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