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Technical Commentary:

Price is turning sideways over the past couple of months. Coming closer, price has staged a recovery above daily EMA120 after the recent retracement. Traders may monitor for a potental rebound above RM1.45 to target the resistances at RM1.56-1.65. Support is pegged at RM1.36.

	Globetronics Technology BHD (7022)				
Board: MAIN	Shariah: Yes	Sector: Computers-Peripher Equip			
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ☆☆★★★			
Trading Strategy:Monitor for breakout					
R1: RM1.560 (+9.09%)	R2: RM1.650 (+15.38%)	SL: RM1.360 (-4.90%)			



Technical Commentary:

Price has established a strong uptrend formation after delivering a solid 2QFY23 results. With the uptrend froamtion remains intact, traders may monitor for a potential breakout above RM0.92 to target the resistances at RM1.00-1.05. Support is located at RM0.855.

HSS Engineers Bhd (0185)			
Board: MAIN	Shariah: Yes	Sector: Engineering/R&D Services	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM1.000 (+8.70%)	R2: RM1.050 (+14.13%)	SL: RM0.885 (-3.80%)	



Tuesday, October 31, 2023 Technical Radar

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APEX SECURITIES BHD

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