Wednesday, November 1, 2023

Technical Radar

Kenenth Leong

17 TradingView

Trend: ★★★★★

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Technical Commentary:

Price is on the uptrend formation since 3Q2023. After hitting the peak in mid-October 2023, price has turned sideways. Traders may monitor for a potental triangle-formation breakout above RM1.57 to target the resistances at **RM1.65-1.70**. Support is pegged at **RM1.50**.

 Wellcall Holdings Bhd (7231)

 Board: MAIN
 Shariah: Yes
 Sector: Rubber/Plastic Products

 Trend: ★★★★
 Momentum: ☆☆☆★
 Strength: ★★★★

 Trading Strategy: Monitor for triangle-formation breakout

R1: RM1.650 (+7.14%) R2: RM1.700 (+10.39%) SL: RM1.500 (-2.60%)



Technical Commentary:

Price has established a strong uptrend formation since the start of the year. With the uptrend froamtion remains intact, traders may monitor for a potential short-term flag-formation breakout above RM0.725 to target the resistances at RM0.76-0.80. Support is located at RM0.685

Sector: Pastoral&Agricultural

PWF Corp Bhd (7134)

Board: MAIN Shariah: Yes

Momentum: ★★★★★ Strength: ★★★★

Trading Strategy: Monitor for flag-formation breakout

R1: RM0.760 (+5.56%) R2: RM0.800 (+11.11%) SL: RM0.695 (-3.47%)

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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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