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Global Markets	Close	Change	5-Day Trend
Dow Jones	33,839.08	+0.70%	
S&P 500	4,317.78	+0.89%	
Nasdaq	13,294.19	+0.78%	
FTSE 100	7,446.53	+0.42%	
Nikkei 225	31,949.89	+0.10%	
Shanghai Composite	3,009.41	-0.45%	
Shenzhen	9,734.77	-0.94%	
Hang Seng	17,230.59	+0.75%	
SET	1,403.99	+0.74%	
JCI	6,751.39	+0.64%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,439.77	+0.31%	
FBM Top 100	10,305.10	+0.43%	
FBM Small Cap	15,951.45	+0.90%	
FBM ACE	5,023.98	+0.51%	

Market Activities	Value	Change
Trading Volume (m)	3,384.97	210%
Trading Value (RM m)	1,932.80	7.4%

Trading Participants	Change
Local Institution	-41.00 44.34%
Retail	-42.30 27.93%
Foreign	83.30 27.72%

Market Breadth	No. of stocks	5-Day Trend
Advancers	581 66.4%	
Decliners	294 33.6%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,442.50	+0.35%	
3M CPO (Futures)	3,784.00	+0.00%	
Rubber (RM/kg)	678.50	+0.03%	
Brent Oil (USD/bbl)	86.85	+2.62%	
Gold (USD/oz)	1,988.92	-0.21%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7505	+0.44%	
SGD/MYR	3.4812	-0.02%	
CNY/MYR	0.6494	+0.43%	
JPY/MYR	3.1589	+0.06%	
EUR/MYR	5.0469	-0.26%	
GBP/MYR	5.7884	+0.07%	

Source: Bloomberg, Apex Securities

# Cheered by OPR status quo

## Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.31%) rebounded yesterday, following bargain hunting as Bank Negara Malaysia kept interest rates unchanged at 3%. Similarly, the lower liners also climbed, while the Utilities sector (+2.97%) was the best performer among sectorial peers.
- Global Markets Review.** US stock markets rallied for the fourth straight session as US Treasury yields retreated with expectations that the Federal Reserve is wrapping up their rate hike campaign for this year. Similarly, European stock markets rose, while Asia Pacific stock markets also climbed.
- Market Outlook.** We reckon that the FBM KLCI could extend its rebound, taking cue from Wall Street's bullish momentum. Still, recovery is expected to be measured at this point of time, given that there was absence of fresh leads from the local front. The lower liners may also see improve trading sentiment on the back of rebound play, riding onto previous session net buying position from foreign funds. Investors will continue to monitor the US' October jobs report and corporate earnings. Meanwhile, the China as well as US Services and Composite data will be monitored closely.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle as the key index continues to defend SMA200, but remains within the consolidation band. Indicators stayed mixed as the MACD Line tripped below the zero level while maintain above the Signal Line and the RSI hooked above 50. Immediate resistances are located around 1,458-1,464. Support is pegged around 1,424.

## Company News *(source: various)*

- **SMTrack Bhd** has appointed Johor royal, Tunku Kamariah Aminah Maimunah Iskandariah Sultan Iskandar, 67, as its non-executive chairman.
- **Berjaya Corp Bhd** (BCorp) has emerged as a substantial shareholder of **Salcon Bhd**, after acquiring a 5.43% stake on Thursday. Following the acquisition of the stake comprising 55 million shares.
- **AirAsia X Bhd** (AAX) has submitted an appeal against Bursa Securities' recent decision to reject the medium- and long-haul budget carrier's application to exit Practice Note 17 (PN17) status.
- **MSM Malaysia Holdings Bhd** has agreed to discontinue the legal proceedings against Gas Malaysia Energy and Services Sdn Bhd over a disputed sum of RM10.32 million relating to gas supply to its wholly-owned unit MSM Sugar Refinery (Johor) Sdn Bhd.
- **Atrium Real Estate Investment Trust's** (Atrium REIT) asset manager Atrium REIT Managers Sdn Bhd has acquired buildings and leasehold land in Shah Alam from a related party, Amazing Blitz Sdn Bhd, for RM41 million cash.
- **Pentamaster Corp Bhd's** net profit grew 17.1% to RM23.5 million or 3.3 sen per share in the third quarter ended Sept 30, 2023(3Q2023) from RM20.07 million or 2.82 sen per share a year ago, as it saw improvements across its business segments, mainly its factory automation solutions (FAS) segment.
- **Plytec Holdings Bhd's** 30.3 million new shares involved in the public portion of its initial public offering have been oversubscribed by 6.72 times. The construction engineering solution provider said that the public portion had received 3,451 applications for 233.87 million shares.
- **Yoong Onn Corporation Bhd** has proposed to acquire a 60% stake in Singapore-based TC Homeplus for a total cash consideration of S\$10.95 million (approximately RM38.16 million). According to the group, TC Homeplus is principally involved in the business of trading, distributing and retailing curtains, pillow cases, bed sheets and bed spreads.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Oriental Holdings BHD	Interim	0.2	30/10/2023	6.600	3.0%
CB Industrial Product Holding	Interim	0.03	30/10/2023	1.130	2.7%
GuocoLand Malaysia Bhd	Final	0.02	30/10/2023	0.725	2.8%
PA Resources Bhd	Interim	0.005	30/10/2023	0.250	2.0%
Hong Leong Bank Bhd	Final	0.38	31/10/2023	19.520	1.9%
Sime Darby Plantation Bhd	Interim	0.0325	1/11/2023	4.270	0.8%
Hong Leong Financial Group Bhd	Final	0.32	1/11/2023	17.440	1.8%
Malayan Cement Bhd	Interim	0.06	1/11/2023	3.620	1.7%
MyETF Dow Jones Islamic Mark	Income	0.017	1/11/2023	1.000	1.7%
MyETF MSCI Malaysia Islamic D	Income	0.021	1/11/2023	1.205	1.7%
MyETF MSCI SEA Islamic Divide	Income	0.015	1/11/2023	0.822	1.4%
KIP REIT	Distribution	0.055	2/11/2023	0.895	1.7%
TOPVISION Eye Specialist Bhd	Interim	0.008	6/11/2023	-	-

Source: Apex Securities, Bloomberg

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 30 October, 2023	EU	Economic Sentiment
	EU	Industrial Sentiment
	EU	Services Sentiment
	EU	Consumer Confidence
Tuesday, 31 October, 2023	JP	Unemployment Rate
	JP	Retail Sales
	JP	Bank of Japan's Interest Rate Decision
	CN	NBS Manufacturing PMI
	CN	NBS Non Manufacturing PMI
	JP	Bank of Japan's Interest Rate Decision
	JP	Consumer Confidence
	EU	3Q23 GDP Growth Rate (Flash)
	US	Chicago PMI
	US	Consumer Confidence
Wednesday, 1 November, 2023	JP	Jibun Bank Manufacturing PMI
	MY	S&P Global Manufacturing PMI
	CN	Caixin Manufacturing PMI
	UK	S&P Global/CIPS Manufacturing PMI
	US	S&P Global/CIPS Manufacturing PMI
	US	ISM Manufacturing PMI
Thursday, 2 November, 2023	US	Federal Reserve Interest Rate Decision
	MY	Bank Negara's Interest Rate Decision
	EU	HCOB Manufacturing PMI
	UK	Bank of England Interest Rate Decision
	US	Factory Orders
Friday, 3 November, 2023	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	UK	S&P Global/CIPS Services PMI
	UK	S&P Global/CIPS Composite PMI
	EU	Unemployment Rate
	US	Unemployment Rate
	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Services PMI

Source: TradingEconomics

## Futures Markets

### Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
<b>CHANGE</b>	9	8	7	7
<b>OPEN</b>	1,435	1,437	1,427	1,426
<b>High</b>	1,443	1,443	1,431	1,432
<b>Low</b>	1,435	1,437	1,426	1,426
<b>Settle</b>	1,443	1,443	1,430	1,431
<b>Volume</b>	5,781	78	105	27
<b>O.I.</b>	43,543	1,025	714	49

### Futures Crude Palm Oil

	APR	MAY	JUN	JUL
<b>CHANGE</b>	55	94	96	94
<b>OPEN</b>	3,610	3,658	3,697	3,731
<b>High</b>	3,675	3,757	3,800	3,825
<b>Low</b>	3,610	3,653	3,682	3,714
<b>Settle</b>	3,658	3,743	3,784	3,811
<b>Volume</b>	354	5,127	33,246	9,502
<b>O.I.</b>	2,949	20,261	46,474	28,066

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	133152415	2.290	YTLPOWR	61553661	2.290
RANHILL	74496559	0.785	YTL	54251498	1.540
YTL	68268046	1.540	PBBANK	50340517	4.170
WIDAD	59041875	0.455	CIMB	32234715	5.700
MAYBANK	52425949	9.020	MAYBANK	29537268	9.020
SALUTE	51358132	0.690	PETGAS	26205492	17.100
MISC	50801219	7.210	AIRPORT	22747226	7.310
SCIB	47005028	0.570	TENAGA	22055051	9.900
IHH	43542183	5.980	MISC	20201518	7.210
CIMB	38013701	5.700	CAPITALA	17296014	0.825

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	50915254	0.455	YTLPOWR	132429162	2.290
RANHILL	45535780	0.785	MAYBANK	72155683	9.020
SCIB	40553596	0.570	MISC	70915005	7.210
SALUTE	39803875	0.690	CIMB	65540739	5.700
YTLPOWR	38080402	2.290	PBBANK	64170036	4.170
JSB	27055617	1.070	YTL	62823646	1.540
YTL	24294504	1.540	IHH	58011393	5.980
ARTRONIQ	23658643	0.825	PETGAS	51332468	17.100
TANCO	22481961	0.575	GAMUDA	41240686	4.640
CAPITALA	20601338	0.825	BAUTO	36900635	2.410

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