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Global Markets	Close	Change	5-Day Trend
Dow Jones	34,061.32	0.66%	
S&P 500	4,358.34	0.94%	
Nasdaq	13,478.28	1.38%	
FTSE 100	7,417.73	-0.39%	
Nikkei 225	31,949.89	1.10%	
Shanghai Composite	3,030.80	0.71%	
Shenzhen	9,853.89	1.22%	
Hang Seng	17,664.12	2.52%	
SET	1,419.76	1.12%	
JCI	6,788.85	0.55%	

  

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,449.93	0.71%	
FBM Top 100	10,368.41	0.61%	
FBM Small Cap	16,090.40	0.87%	
FBM ACE	5,098.99	1.49%	

  

Market Activities	Value	Change
Trading Volume (m)	3,608.76	6.6%
Trading Value (RM m)	2,024.48	4.7%

  

Trading Participants	Change
Local Institution	-137.60 (43.18%)
Retail	-72.90 (25.78%)
Foreign	210.50 (310.4%)

  

Market Breadth	No. of stocks	5-Day Trend
Advancers	627 (67.4%)	
Decliners	303 (32.6%)	

  

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,455.00	0.87%	
3M CPO (Futures)	3,768.00	-0.42%	
Rubber (RM/kg)	692.50	1.02%	
Brent Oil (USD/bbl)	84.89	0.46%	
Gold (USD/oz)	1,992.65	-0.22%	

  

Forex	Close	Change	5-Day Trend
USD/MYR	4.7292	0.45%	
SGD/MYR	3.4718	0.27%	
CNY/MYR	0.6500	-0.09%	
JPY/MYR	3.1660	0.04%	
EUR/MYR	5.0360	0.22%	
GBP/MYR	5.7738	0.25%	

Source: Bloomberg, Apex Securities

# Ending Signs of an End to Interest Rate Hikes

## Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI rallied +0.71% on last Friday, buoyed by favorable market sentiment following an improvement on Wall Street. Similarly, the lower liners climbed, while the Consumer sector (+0.87%) was the best performer among sectorial peers.
- Global Markets Review.** The October employment report released on last Friday fell short of expectations, indicating that the Federal Reserve's efforts to temper economic growth and curb inflation are effective. Consequently, US stock markets extended their lead, with growing optimism that the interest rate upcycle might be at tail end.
- Market Outlook.** The FBM KLCI is anticipated to sustain its upward momentum in this week, supported by the favorable momentum on Wall Street. However, we anticipate further strides of uptick may be short-lived, on indications of economic weakness, with the US unemployment rate edging up slightly to 3.9% in October, against 3.8% the previous month. Concurrently, gold prices advanced 0.39% on last Friday due to a decline in the US Dollar and treasury yields following lackluster US job data. We continue to favour the technology sector that is riding onto the recovery move from Nasdaq.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle after breaching the SMA50 but gains could be limited after hitting the upper Bollinger Band. Indicators improved as the MACD climbed above the zero level while maintain above the Signal Line and the RSI spiked up above 50. Immediate resistances are located around 1,458-1,464. Support is pegged around 1,424.

## Company News *(source: various)*

- **Infomina Bhd** has secured a three-year contract worth approximately RM49.39 million from the Home Ministry.
- **EA Technique (M) Bhd** (EATech) has bagged a RM6.35 million contract extension from Northport (Malaysia) Bhd to operate and charter two Z-Peller harbour tug boats.
- **Boustead Heavy Industries Corp Bhd** (BHIC) said a winding-up petition served on its associate company Boustead Naval Shipyard Sdn Bhd (BNS), for a RM56.04 million claim, had finally been withdrawn.
- **Yinson Holdings Bhd's** 285MW Nokh Solar Park in Rajasthan, India commenced operation on Friday.
- **Paragon Globe Bhd** has proposed to acquire a piece of freehold land in Johor Bahru for RM16.54 million.
- Indonesia's highest court has dismissed the appeal by **TDM Bhd's** subsidiary against the republic's Ministry of Environment and Forestry in relation to a fire incident in 2019 at its land in West Kalimantan province.
- **Sentoria Group Bhd** announced that **MBSB Bank Bhd** had filed winding-up petitions against the company and its wholly-owned unit Sentoria Bina Sdn Bhd (SBSB) over a judgement debt of RM303,268, which comes with a late payment charge of 1% per annum.
- Bursa Securities has denied financially distressed oil and gas company **Serba Dinamik Holdings Bhd's** request for an extension to release its annual report for the financial year ended June 30, 2023 (FY2023).

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
TOPVISION Eye Specialist Bhd	Interim	0.008	6/11/2023	0.735	1.1%
Zhulian Corp Bhd	Interim	0.03	7/11/2023	1.900	16%
Country View Bhd	Interim	0.015	7/11/2023	1.000	15%
SNS Network Technology Bhd	Interim	0.0025	8/11/2023	0.255	10%
Atrium Real Estate Investment	Distribution	0.017	8/11/2023	1.400	12%
YTL Corp Bhd	Interim	0.04	9/11/2023	1.540	2.6%
YTL Power International Bhd	Interim	0.035	9/11/2023	2.280	15%
Unisem M Bhd	Interim	0.02	9/11/2023	3.060	0.7%
Axis Real Estate Investment Tr	Distribution	0.0215	9/11/2023	1.820	12%
Plenitude Bhd	Final	0.03	9/11/2023	1.120	2.7%
British American Tobacco Malay	Interim	0.19	10/11/2023	9.490	2.0%

Source: Apex Securities, Bloomberg

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 November, 2023	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	EU	HCOB Services PMI
	EU	HCOB Composite PMI
Tuesday, 7 November, 2023	MY	Industrial Production
	EU	Producer Price Index
Wednesday, 8 November, 2023	MY	Unemployment Rate
	EU	Retail Sales
Thursday, 9 November, 2023	CN	Inflation Rate
	CN	Producer Price Index
	MY	Retail Sales
Friday, 10 November, 2023	MY	3Q2023 GDP Growth Rate
	UK	3Q2023 GDP Growth Rate (Preliminary)
	UK	Manufacturing Production
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics

## Futures Markets

### Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
<b>CHANGE</b>	13	13	11	10
<b>OPEN</b>	1,444	1,444	1,432	1,433
<b>High</b>	1,460	1,460	1,444	1,446
<b>Low</b>	1,443	1,444	1,432	1,433
<b>Settle</b>	1,455	1,455	1,441	1,441
<b>Volume</b>	11,139	214	132	114
<b>O.I.</b>	42,502	1,035	687	85

### Futures Crude Palm Oil

	APR	MAY	JUN	JUL
<b>CHANGE</b>	-3	-24	-18	-17
<b>OPEN</b>	3,646	3,740	3,783	3,809
<b>High</b>	3,680	3,758	3,808	3,834
<b>Low</b>	3,646	3,713	3,761	3,790
<b>Settle</b>	3,632	3,717	3,768	3,793
<b>Volume</b>	115	3,255	22,532	5,549
<b>O.I.</b>	2,567	18,885	45,765	28,276

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	133152415	2.290	YTLPOWR	61553661	2.290
RANHILL	74496559	0.785	YTL	54251498	1.540
YTL	68268046	1.540	PBBANK	50340517	4.170
WIDAD	59041875	0.455	CIMB	32234715	5.700
MAYBANK	52425949	9.020	MAYBANK	29537268	9.020
SALUTE	51358132	0.690	PETGAS	26205492	17.100
MISC	50801219	7.210	AIRPORT	22747226	7.310
SCIB	47005028	0.570	TENAGA	22055051	9.900
IHH	43542183	5.980	MISC	20201518	7.210
CIMB	38013701	5.700	CAPITALA	17296014	0.825

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	50915254	0.455	YTLPOWR	132429162	2.290
RANHILL	45535780	0.785	MAYBANK	72155683	9.020
SCIB	40553596	0.570	MISC	70915005	7.210
SALUTE	39803875	0.690	CIMB	65540739	5.700
YTLPOWR	38080402	2.290	PBBANK	64170036	4.170
JSB	27055617	1.070	YTL	62823646	1.540
YTL	24294504	1.540	IHH	58011393	5.980
ARTRONIQ	23658643	0.825	PETGAS	51332468	17.100
TANCO	22481961	0.575	GAMUDA	41240686	4.640
CAPITALA	20601338	0.825	BAUTO	36900635	2.410

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