Monday, November 6, 2023 Technical Radar

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# **Technical Commentary:**

Price surged on last Friday to break the downtrend line since September. Following the recovery, price also tested the EMA120 and SMA200 and futher gains could be seen if these two hurdles are broken. Resistances at RM0.425-0.485. Support is pegged at RM0.36.

Excel Force MSC Bhd (0065)				
Board: MAIN	Shariah: Yes	Sector: Applications Software		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
	Trading Strategy: Monitor for breakout			
R1: RM0.425 (+7.59%)	R2: RM0.485 (+22.78%)	SL: RM0.360 (-8.86%)		



# **Technical Commentary:**

Recent recovery lifted price above EMA 120 and SMA 200. Further upside can be seen if price sustains above the SMA 200. Resistances at RM0.20-RM0.24. Support is located at RM0.16.

	LKL International Bhd (0182)	
Board: ACE	Shariah: Yes	Sector: Disposable Medical Prod
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★
	Trading Strategy: Resistance breakout	
R1: RM0.200 (+11.11%)	R2: RM0.240 (+33.33%)	SL: RM0.160 (-11.11%)



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