

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

Global Markets	Close	Change	5-Day Trend
Dow Jones	34,095.86	0.10%	
S&P 500	4,365.98	0.18%	
Nasdaq	13,518.78	0.30%	
FTSE 100	7,417.76	0.00%	
Nikkei 225	32,708.48	2.37%	
Shanghai Composite	3,058.41	0.91%	
Shenzhen	10,071.56	2.21%	
Hang Seng	17,966.59	1.71%	
SET	1,417.21	0.18%	
JCI	6,878.84	1.33%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,464.67	1.02%	
FBM Top 100	10,473.63	1.01%	
FBM Small Cap	16,303.27	1.32%	
FBM ACE	5,122.87	0.47%	

Market Activities	Value	Change	5-Day Trend
Trading Volume (m)	3,762.76	4.3%	
Trading Value (RM m)	2,343.28	15.7%	

Trading Participants	Change	5-Day Trend	
Local Institution	-226.90	4129%	
Retail	-132.40	24.84%	
Foreign	359.30	33.86%	

Market Breadth	No. of stocks	5-Day Trend	
Advancers	667	70.4%	
Decliners	280	29.6%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,468.50	0.10%	
3M CPO (Futures)	3,753.00	0.61%	
Rubber (RM/kg)	692.50	-0.08%	
Brent Oil (USD/bbl)	85.18	0.34%	
Gold (USD/oz)	1,987.32	-0.54%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6370	1.99%	
SGD/MYR	3.4405	0.91%	
CNY/MYR	0.6378	1.92%	
JPY/MYR	3.0987	0.23%	
EUR/MYR	4.9834	1.06%	
GBP/MYR	5.7566	0.30%	

Source: Bloomberg, Apex Securities

Extended Upbeat Momentum

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI extended its upward momentum (+1.02%) yesterday to close at the highest level since February 2023. The lower liners also witnessed a positive trajectory, with the technology sector (+1.90%) outperforming the other sectors
- Global Markets Review.** The US markets recorded modest improvement following the strong rally last week, as gains was ebb with investors anticipates onto further positive catalysts. European stock markets experienced a decline, while Asia markets gained momentum in response to a relatively weak US job report.
- Market Outlook.** Following the returns of foreign fund inflow and the stronger-than-expected services producer price index (SPPI) that grew 1.4% to 115.4 points in 3Q23, we expect the FBM KLCI to extend its upward trajectory this week. Additionally, the Ringgit demonstrated a noteworthy rebound against the US dollar, resulting to investment in Malaysia turns more attractive. Looking ahead, investors will be closely monitoring the release of Malaysia's 3Q23 GDP data, which is scheduled to be published this Friday. Coming closer, investors may monitor onto Malaysia's industrial production data to be release today

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI broke the upper Bollinger Band to extend its bullish performance and retested the resistance of 1,465 which was capped the index since July 2023. Indicators are positive as the MACD climbed above the zero level while maintain above the Signal Line and the RSI spiked up above 50. Immediate resistance is at 1,465 followed by 1,504. Support is pegged around 1,430.

Company News *(source: various)*

- **DXN Holdings Bhd's** wholly owned subsidiary DXN Corp (Ningxia) Co Ltd has filed a writ of summons and statement of claims against China's Fujian Anxi Jinjiang Source Tea Technology Co Ltd (Fujian Anxi) over a stake disposal dispute.
- **Edaran Bhd** has secured a job to maintain the Royal Malaysian Customs Department's (RMCD) customs operating system and MySST (Malaysia Sales & Services Tax) application (2023-2027) valued at RM89.88 million.
- **Kerjaya Prospek Group Bhd** has secured a RM104.73 million contract for the execution and completion of a housing development in Penang.
- **Sedania Innovator Bhd** has proposed to acquire a 51% stake in premium personal care products and food supplements producer Tanamera Group Sdn Bhd (TGSB) for RM8.18 million cash.
- **Kinergy Advancement Bhd (KAB)** has secured a RM33.3 million contract from Pengerang LNG (TWO) Sdn Bhd, a subsidiary of Petronas Gas Bhd, to supply utilities expansion and infrastructure enhancement of 137,000m³ of liquefied natural gas carriers into a floating storage unit (FSU) transformation.
- **Euro Holdings Bhd** and three of its subsidiaries, as well as its managing director Datuk Seri Lim Teck Boon, are being sued for allegedly using another company to obtain banking facilities.
- **Econpile Bhd** has inked a memorandum of understanding (MOU) with Sungai Klang Link Sdn Bhd (SKL) for the construction works for an elevated highway project proposed by SKL to the government.
- **AMMB Holdings Bhd** has appointed Ling Fou-Tsong @ Jamie Ling as its group chief executive officer (CEO) and CEO of AmBank (M) Bhd, following the retirement of Datuk Sulaiman Mohd Tahir, effective Nov 23, 2023.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
TOPVISION Eye Specialist Bhd	Interim	0.008	6/11/2023	0.735	1.1%
Zhulian Corp Bhd	Interim	0.03	7/11/2023	1.900	16%
Country View Bhd	Interim	0.015	7/11/2023	1.000	15%
SNS Network Technology Bhd	Interim	0.0025	8/11/2023	0.255	10%
Atrium Real Estate Investment	Distribution	0.017	8/11/2023	1.400	12%
YTL Corp Bhd	Interim	0.04	9/11/2023	1.540	2.6%
YTL Power International Bhd	Interim	0.035	9/11/2023	2.280	15%
Unisem M Bhd	Interim	0.02	9/11/2023	3.060	0.7%
Axis Real Estate Investment Tr	Distribution	0.0215	9/11/2023	1.820	12%
Plenitude Bhd	Final	0.03	9/11/2023	1.120	2.7%
British American Tobacco Malay	Interim	0.19	10/11/2023	9.490	2.0%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 November, 2023	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	EU	HCOB Services PMI
	EU	HCOB Composite PMI
Tuesday, 7 November, 2023	MY	Industrial Production
	EU	Producer Price Index
Wednesday, 8 November, 2023	MY	Unemployment Rate
	EU	Retail Sales
Thursday, 9 November, 2023	CN	Inflation Rate
	CN	Producer Price Index
	MY	Retail Sales
Friday, 10 November, 2023	MY	3Q2023 GDP Growth Rate
	UK	3Q2023 GDP Growth Rate (Preliminary)
	UK	Manufacturing Production
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	14	14	13	14
OPEN	1,459	1,457	1,444	1,443
High	1,469	1,469	1,455	1,455
Low	1,457	1,457	1,444	1,443
Settle	1,469	1,469	1,454	1,454
Volume	10,100	222	100	73
O.I.	42,417	1,025	698	79

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-16	-20	-10	-5
OPEN	3,621	3,700	3,752	3,783
High	3,661	3,738	3,793	3,824
Low	3,614	3,677	3,721	3,750
Settle	3,635	3,700	3,753	3,786
Volume	87	4,464	23,288	6,259
O.I.	2,277	16,526	45,990	27,794

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
PBBANK	97571585	4.250	CIMB	138067778	5.810
MAYBANK	84821209	9.110	MAYBANK	77983210	9.110
WIDAD	63086095	0.450	PBBANK	75602406	4.250
YTLPOWR	56335011	2.270	YTLPOWR	48178000	2.270
CIMB	52574875	5.810	IHH	46153430	6.010
RANHILL	50953992	0.880	TENAGA	44477516	10.000
PETGAS	46886646	17.120	PCHEM	39237342	7.340
SCIB	46028602	0.575	YTL	36046224	1.550
INARI	44411947	2.980	SIME	34494915	2.380
SALUTE	40769625	0.820	PMETAL	33370501	4.880

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	56326080	0.450	CIMB	177313151	5.810
SCIB	40213156	0.575	MAYBANK	145466514	9.110
RANHILL	34279534	0.880	PBBANK	137903862	4.250
SALUTE	32879128	0.820	IHH	84922357	6.010
JSB	27131295	1.120	PETGAS	78259070	17.120
ARTRONIQ	27079646	0.825	YTLPOWR	77950174	2.270
PBBANK	25618161	4.250	SIME	52841954	2.380
UEMS	23024388	0.845	TENAGA	51009461	10.000
CNASIA	20354290	0.190	AXIATA	50638073	2.440
RAPID	19470392	26.980	SUNWAY	46096873	1.890

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD**Head Office:**

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM**Head Office:**

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

RESEARCH TEAM**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

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