

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

Global Markets	Close	Change	5-Day Trend
Dow Jones	34,152.60	0.17%	
S&P 500	4,378.38	0.28%	
Nasdaq	13,639.86	0.90%	
FTSE 100	7,410.04	-0.10%	
Nikkei 225	32,271.82	-0.34%	
Shanghai Composite	3,057.27	-0.04%	
Shenzhen	10,056.49	-0.15%	
Hang Seng	17,670.16	-0.65%	
SET	1,408.30	-0.63%	
JCI	6,843.79	-0.51%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,463.37	-0.09%	
FBM Top 100	10,468.71	-0.05%	
FBM Small Cap	16,236.56	-0.41%	
FBM ACE	5,097.53	-0.49%	

Market Activities	Value	Change	5-Day Trend
Trading Volume (m)	3,266.74	-13.2%	
Trading Value (RM m)	2,167.14	-7.5%	

Trading Participants	Change	5-Day Trend	
Local Institution	-72.00	41.41%	
Retail	-18.10	25.86%	
Foreign	90.10	32.72%	

Market Breadth	No. of stocks	5-Day Trend	
Advancers	393	43.5%	
Decliners	511	56.5%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,463.00	0.17%	
3M CPO (Futures)	3,720.00	0.00%	
Rubber (RM/kg)	685.00	-0.36%	
Brent Oil (USD/bbl)	81.61	-0.19%	
Gold (USD/oz)	1,966.20	0.14%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6700	-0.71%	
SGD/MYR	3.4464	0.17%	
CNY/MYR	0.6411	-0.52%	
JPY/MYR	3.1062	0.03%	
EUR/MYR	4.9894	-0.12%	
GBP/MYR	5.7462	0.18%	

Source: Bloomberg, Apex Securities

Mild Profit Taking

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI snapped a 3-day winning run as the key index slipped -0.09%, dragged down by sluggish industrial production index (IPI) data. The lower liners also turned downbeat, while the healthcare sector topped the peers with rally of +2.17%, following the improved financial performance from Hartalega.
- Global Markets Review.** Gains in US markets remains subdued, with megacap stocks was largely supported by the decline in US Treasury yields, while investors are looking for greater clarity on interest rates from the Federal Reserve. European stock markets closed lower on Tuesday as positive momentum in the region slowed.
- Market Outlook.** The FBM KLCI is expected to hold steady, while investors await further confirmation on Malaysia's economic resiliency. Concurrently, Malaysia's industrial production index (IPI) showed a minor decline of -0.5% YoY in September 2023, mainly attributed to the adverse effects of the mining sector's oil and gas activities, following a -0.3% drop in previous reading. Going forward, investors will closely monitor the impending release of the unemployment rate to identify any potential signs of economic weakness. Meanwhile, we expect the energy sector to be under pressure from weakness in crude oil prices

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI took a breather after the recent rally broke the upper Bollinger Band and retested the resistance of 1,465 which was capped the index since July 2023. Indicators are positive as the MACD climbed above the zero level while maintain above the Signal Line and the RSI spiked up above 50. The index could consolidate below the immediate resistance is at 1,465. Second resistance is at 1,504. Support is pegged around 1,445.

Company News *(source: various)*

- **Fraser & Neave Holdings Bhd's** (F&N) net profit rose 40.11% to RM536.9 million for the financial year ended Sept 30, 2023 (FY2023).
- Voultier Sdn Bhd (VSB) is set to become the largest shareholder of the financially troubled **EA Technique (M) Bhd** (EATech) on the proposed plan to subscribe to 676.39 million shares or a 51% stake in the company through a share issuance exercise.
- **Icon Offshore Bhd** said it has secured a contract to supply a 60-tonne anchor handling tug supply vessel, which will be used for SEA Hibiscus Sdn Bhd's drilling campaign.
- **Kanger International Bhd** has acquired 15 units of the proposed serviced apartments in Tower A of Antara Genting Highlands Resort Suites for RM19.77 million.
- **Hartalega Holdings Bhd** returned to the black, with a net profit of RM27.7 million for the second quarter ended Sept 30, 2023 (2QFY2024), after registering three consecutive quarters of losses.
- **Crescendo Corp Bhd** is divesting of seven parcels of adjoining land in Pulai, Johor to a data centre operator for RM117.02 million cash.
- **GIIB Holdings Bhd** has proposed to undertake a private placement of up to 10% of its issued shares to raise up to RM6.56 million, mainly to fund working capital and upkeep its machinery and equipment.
- **Sersol Bhd** has removed its chief executive officer Datuk Wira Justin Lim Hwa Tat, citing his absence from office without proper notice and not responding to a show cause letter since his suspension as CEO on Aug 30 this year.
- **ManagePay Systems Bhd's** (MPay) group chief executive officer for its payment services segment Tan Yew Loong resigned on Sunday (Nov 5) after spending four years with the electronic payment solutions provider's senior management.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
TOPVISION Eye Specialist Bhd	Interim	0.008	6/11/2023	0.735	1.1%
Zhulian Corp Bhd	Interim	0.03	7/11/2023	1.900	16%
Country View Bhd	Interim	0.015	7/11/2023	1.000	15%
SNS Network Technology Bhd	Interim	0.0025	8/11/2023	0.255	10%
Atrium Real Estate Investment	Distribution	0.017	8/11/2023	1.400	12%
YTL Corp Bhd	Interim	0.04	9/11/2023	1.540	2.6%
YTL Power International Bhd	Interim	0.035	9/11/2023	2.280	15%
Unisem M Bhd	Interim	0.02	9/11/2023	3.060	0.7%
Axis Real Estate Investment Tr	Distribution	0.0215	9/11/2023	1.820	12%
Plenitude Bhd	Final	0.03	9/11/2023	1.120	2.7%
British American Tobacco Malay	Interim	0.19	10/11/2023	9.490	2.0%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 November, 2023	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	EU	HCOB Services PMI
	EU	HCOB Composite PMI
Tuesday, 7 November, 2023	MY	Industrial Production
	EU	Producer Price Index
Wednesday, 8 November, 2023	MY	Unemployment Rate
	EU	Retail Sales
Thursday, 9 November, 2023	CN	Inflation Rate
	CN	Producer Price Index
	MY	Retail Sales
Friday, 10 November, 2023	MY	3Q2023 GDP Growth Rate
	UK	3Q2023 GDP Growth Rate (Preliminary)
	UK	Manufacturing Production
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-6	-6	-3	-3
OPEN	1,468	1,470	1,456	1,455
High	1,474	1,474	1,457	1,456
Low	1,462	1,462	1,449	1,451
Settle	1,463	1,463	1,451	1,451
Volume	8,061	157	38	13
O.I.	42,494	1,069	712	85

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-25	-29	-33	-30
OPEN	3,600	3,707	3,760	3,789
High	3,616	3,747	3,805	3,838
Low	3,600	3,660	3,710	3,746
Settle	3,603	3,668	3,720	3,755
Volume	155	3,828	27,908	10,534
O.I.	2,174	15,460	45,473	28,296

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
HARTA	119190259	2.330	CIMB	116998128	5.810
TOPGLOV	88913264	0.780	TOPGLOV	102347032	0.780
MAYBANK	64268957	9.150	PBBANK	81289813	4.240
PBBANK	47478430	4.240	MAYBANK	80580717	9.150
RANHILL	46753642	0.880	HARTA	55081493	2.330
WIDAD	42403629	0.450	NESTLE	49107300	124.000
IHH	42393868	6.050	YTLPOWR	37735975	2.290
SALUTE	42388806	0.825	GAMUDA	36887664	4.620
SCIB	41729785	0.575	IHH	31694228	6.050
TM	40956301	5.300	TENAGA	30136599	9.950

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
TOPGLOV	50462897	0.780	CIMB	149972887	5.810
WIDAD	36790579	0.450	MAYBANK	124538094	9.150
SALUTE	35172504	0.825	PBBANK	111797272	4.240
HARTA	34185083	2.330	HARTA	91914805	2.330
SCIB	33805327	0.575	IHH	73682251	6.050
RANHILL	33715429	0.880	NESTLE	68524620	124.000
EDARAN	27254838	0.815	PETGAS	66668047	17.120
ARTRONIQ	25576376	0.820	GAMUDA	55569515	4.620
JSB	23482660	1.110	YTLPOWR	49091945	2.290
RAPID	21157242	26.980	MISC	44213490	7.320

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD**Head Office:**

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM**Head Office:**

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

RESEARCH TEAM**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

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