Wednesday, November 8, 2023 **Technical Radar**

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Technical Commentary:

Price broke the downtrend formation since September 2023. Following the rebound, price subsequently breached the EMA120 and tested the SMA200. MACD is rising above its signal line towards positive territory while the RSI is rising towards the oversold region. Resistances are set at RM0.875-0.91. Support is pegged at RM0.755.

Supermax Corp Bhd (7106)			
Board: MAIN	Shariah: No	Sector: Rubber/Plastic Products	
Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★	
	Trading Strategy: Ride on recovery		
R1: RM0.875 (+4.79%)	R2: RM0.910 (+8.98%)	SL: RM0.755 (-9.58%)	



Technical Commentary:

Recent recovery lifted price towards EMA120. Further upside can be seen if price breaches the EMA 120. MACD is rising above its signal line and entered into positive territory, while the RSI is heading towards the oversold zone. Resistances are at RM0.465-0.535. Support is located at RM0.41.

Dagang NeXchange Bhd (4456)			
Board: MAIN	Shariah: Yes	Sector: Computer Services	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Resistance breakout			
R1: RM0.465 (+2.20%)	R2: RM0.535 (+17.58%)	SL: RM0.410 (-9.89%)	

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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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