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Technical Commentary:

Price broke the downtrend formation since July 2022. Following the rebound, price subsequently breached the EMA120 and tested the SMA200. MACD is rising above its signal line in the positive territory while the RSI is climbing towards the oversold region. Resistances are set at **RM0.24-0.255**. Support is pegged at **RM0.20**.

Sedania Innovator Bhd (0178)		
Board: ACE Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Telecommunication Equip Strength: ★★★★★
R1: RM0.240 (+9.09%)	Trading Strategy: Ride on recovery R2: RM0.255 (+15.91%)	SL: RM0.200 (-9.09%)



Technical Commentary:

Recent recovery lifted price above EMA 9 and EMA 20. Price has formed a bullish candle and further upside can be seen if price breaches the EMA 120, SMA 200 and the downtrend channel. MACD has just cut above the signal line and heading towards positive territory, while the RSI risen above 50. Resistances are at **RM1.20-1.24**. Support is located at **RM1.06**.

Magnum Bhd (3859)		
Board: MAIN Trend: ★★★★★	Shariah: No Momentum: ★★★★★	Sector: Gambling (Non-Hotel) Strength: ★★★★★
R1: RM1.200 (+9.09%)	Trading Strategy: Monitor for breakout R2: RM1.240 (+12.73%)	SL: RM1.060 (-3.64%)

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