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Global Markets	Close	Change	5-Day Trend
Dow Jones	33,891.94	-0.65%	
S&P 500	4,347.35	-0.81%	
Nasdaq	13,521.45	-0.94%	
FTSE 100	7,455.67	0.73%	
Nikkei 225	32,646.46	0.49%	
Shanghai Composite	3,053.28	0.03%	
Shenzhen	10,032.09	-0.20%	
Hang Seng	17,511.29	-0.33%	
SET	1,404.97	-0.48%	
JCI	6,838.23	0.50%	
Malaysia Markets			
FBM KLCI	1,452.27	-0.37%	
FBM Top 100	10,404.57	-0.37%	
FBM Small Cap	16,322.21	0.17%	
FBM ACE	5,159.23	0.57%	
Market Activities			
Trading Volume (m)	3,324.00	-3.8%	
Trading Value (RM m)	1,943.81	-1.6%	
Trading Participants Change			
Local Institution	-68.70	43.84%	
Retail	13.00	28.04%	
Foreign	55.70	28.12%	
Market Breadth			
	No. of stocks		5-Day Trend
Advancers	449	49.3%	
Decliners	461	50.7%	
Commodities			
FKLI (Futures)	1,451.50	-0.03%	
3M CPO (Futures)	3,743.00	0.29%	
Rubber (RM/kg)	680.50	0.37%	
Brent Oil (USD/bbl)	80.01	0.59%	
Gold (USD/oz)	1,947.09	0.58%	
Forex			
USD/MYR	4.6930	-0.21%	
SGD/MYR	3.4590	-0.24%	
CNY/MYR	0.6443	-0.19%	
JPY/MYR	3.1058	0.15%	
EUR/MYR	5.0205	-0.51%	
GBP/MYR	5.7727	-0.66%	

Source: Bloomberg, Apex Securities

All eyes on Powell

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.37%) extended its decline as cautiousness prevails ahead of the Fed's interest rate outlook. On the other hand, the lower liners turned positive, while the utilities sector topped the peers with rally of +1.45%, driven by potential inclusion of YTL Power Bhd into FBM KLCI Index.
- Global Markets Review.** Wall Street faltered following the hawkish tone delivered by US Federal Reserve President Jerome Powell over the central bank's lack of confidence in their efforts to combat inflation. In contrast, European stock markets closed higher on the back of robust corporate earnings, while Asia stock markets ended mixed.
- Market Outlook.** We reckon weakness on Wall Street may permeates towards the local stock market today. Investors may turn to the sidelines ahead of the extended weekend Deepavali festive break. Key economic data to be monitored include the University of Michigan (UoM) release of preliminary Consumer Sentiment Index for November 2023, along with the 5-year Consumer Inflation Expectations. We expect the technology sector to edge lower, taking cue from the weakness on Nasdaq.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bearish candle as the key index registered its third day losing streak after failing to climb above the near-term resistance of 1,465 which was capped the index since July 2023. Indicators are mixed as the MACD hovered above the Signal Line, while the RSI is dropping towards 50. The index could consolidate below the immediate resistance is at 1,465. Second resistance is at 1,504. Support is pegged around 1,445.

Company News *(source: various)*

- **Vestland Bhd** has secured a RM240 million contract to undertake the main building works, mechanical and electrical and external works for two blocks of council homes in Taman Desa, Kuala Lumpur.
- The Italian government has rejected the proposed disposal by **KNM Bhd's** wholly owned subsidiary KNM Europa BV of its entire stake in FBM Hudson Italiana SpA. KNM said the buyer, the United Arab Emirates' Petro MAT FZCO, had failed to obtain the Golden Power clearance from the Italian government.
- **Mi Technovation Bhd** saw its net profit in the third quarter ended Sept 30, 2023 decline by 30.09% to RM14.16 million.
- **Southern Steel Bhd's** net loss narrowed by 38.5% to RM39.59 million for its first financial quarter ended Sept 30, 2023.
- **Sentral REIT's** net property income (NPI) rose 6.05% to RM30.12 million in the third quarter ended on Sept 30, 2023.
- **Westports Holdings Bhd** saw its net profit increase by 29.66% in the third quarter ended Sept 30, 2023 to RM195 million.
- **Samaiden Group Bhd** has been awarded by the Energy Commission with an individual export capacity of 13.42 megawatts (MWac) under the Corporate Green Power Programme (CGPP).

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
TOPVISION Eye Specialist Bhd	Interim	0.008	6/11/2023	0.735	1.1%
Zhulian Corp Bhd	Interim	0.03	7/11/2023	1.900	16%
Country View Bhd	Interim	0.015	7/11/2023	1.000	15%
SNS Network Technology Bhd	Interim	0.0025	8/11/2023	0.255	10%
Atrium Real Estate Investment	Distribution	0.017	8/11/2023	1.400	12%
YTL Corp Bhd	Interim	0.04	9/11/2023	1.540	2.6%
YTL Power International Bhd	Interim	0.035	9/11/2023	2.280	15%
Unisem M Bhd	Interim	0.02	9/11/2023	3.060	0.7%
Axis Real Estate Investment Tr	Distribution	0.0215	9/11/2023	1.820	12%
Plenitude Bhd	Final	0.03	9/11/2023	1.120	2.7%
British American Tobacco Malay	Interim	0.19	10/11/2023	9.490	2.0%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 6 November, 2023	JP	Jibun Bank Services PMI
	JP	Jibun Bank Composite PMI
	EU	HCOB Services PMI
	EU	HCOB Composite PMI
Tuesday, 7 November, 2023	MY	Industrial Production
	EU	Producer Price Index
Wednesday, 8 November, 2023	MY	Unemployment Rate
	EU	Retail Sales
Thursday, 9 November, 2023	CN	Inflation Rate
	CN	Producer Price Index
	MY	Retail Sales
Friday, 10 November, 2023	UK	3Q2023 GDP Growth Rate (Preliminary)
	UK	Manufacturing Production
	UK	Industrial Production
	US	Michigan Consumer Sentiment (Preliminary)

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-6	-7	-7	-8
OPEN	1,459	1,458	1,445	1,444
High	1,461	1,461	1,445	1,450
Low	1,451	1,452	1,439	1,441
Settle	1,452	1,452	1,439	1,441
Volume	6,563	110	29	24
O.I.	39,876	1,121	731	104

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-8	-21	-21	-20
OPEN	3,660	3,700	3,755	3,790
High	3,660	3,726	3,787	3,817
Low	3,633	3,673	3,727	3,761
Settle	3,620	3,684	3,743	3,779
Volume	147	1,706	22,152	7,527
O.I.	1,521	13,928	45,181	29,343

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
HARTA	119190259	2.330	CIMB	116998128	5.810
TOPGLOV	88913264	0.780	TOPGLOV	102347032	0.780
MAYBANK	64268957	9.150	PBBANK	81289813	4.240
PBBANK	47478430	4.240	MAYBANK	80580717	9.150
RANHILL	46753642	0.880	HARTA	55081493	2.330
WIDAD	42403629	0.450	NESTLE	49107300	124.000
IHH	42393868	6.050	YTLPOWR	37735975	2.290
SALUTE	42388806	0.825	GAMUDA	36887664	4.620
SCIB	41729785	0.575	IHH	31694228	6.050
TM	40956301	5.300	TENAGA	30136599	9.950

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
TOPGLOV	50462897	0.780	CIMB	149972887	5.810
WIDAD	36790579	0.450	MAYBANK	124538094	9.150
SALUTE	35172504	0.825	PBBANK	111797272	4.240
HARTA	34185083	2.330	HARTA	91914805	2.330
SCIB	33805327	0.575	IHH	73682251	6.050
RANHILL	33715429	0.880	NESTLE	68524620	124.000
EDARAN	27254838	0.815	PETGAS	66668047	17.120
ARTRONIQ	25576376	0.820	GAMUDA	55569515	4.620
JSB	23482660	1.110	YTLPOWR	49091945	2.290
RAPID	21157242	26.980	MISC	44213490	7.320

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