

Friday, November 10, 2023 Technical Radar

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# **Technical Commentary:**

Price has formed a flagformation breakout to climb above EMA120 and SMA200. MACD has just crossed above its signal line and is heading for the positive territory while the RSI is climbing towards the oversold region. Resistances are set at RM12.50-13.08. Support is pegged at RM11.30.

A EON Credit Service M Bhd (5139)			
Board: MAIN	Shariah: No	Sector: Finance-Credit Card	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
	Trading Strategy: Flag-formation breakout		
R1: RM12.500 (+5.04%)	R2: RM13.080 (+9.92%)	SL: RM11.300 (-5.04%)	



# **Technical Commentary:**

Price has formed a flagformation breakout to close above EMA120 and tested the upper channel. Traders may monitor for a potential breakout above the downtrend channel formation. MACD has just cut above the signal line and heading towards positive territory, while the RSI is rising towards 50. Resistances are at RM1.22-1.35. Support is located at RM1.10.

Samaiden Group Bhd (0223)			
Board: MAIN	Shariah: Yes	Sector: Environ Consulting&Eng	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for channel breakout			
R1: RM1.220 (+4.27%)	R2: RM1.350 (+15.38%)	SL: RM1.100 (-5.98%)	



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