Tuesday, November 14, 2023 Technical Radar

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Technical Commentary:

Price has found stability above EMA120 after the recent retracement. Following the recent rebound, price has experienced a short-term breakout above RM0.77. Traders may anticipate for further upside towards the next resistances at RM0.815-0.865. Support is pegged at RM0.725.

Uzma Bhd (7250)			
Board: MAIN	Shariah: Yes	Sector: Oil-Field Services	
Trend: ☆☆★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Resistance breakout			
R1: RM0.815 (+4.49%)	R2: RM0.865 (+10.90%)	SL: RM0.725 (-7.05%)	



Technical Commentary:

Price has formed v-shaped recovery in early November 2023. With price climbing above EMA120 and formed a bullish engulfing candle, traders may anticipate for a potential extended recovery above RM3.22 to target the resistances at RM3.34-3.43. Support is located at RM3.10.

Unisem M Bhd (5005)			
Board: MAIN	Shariah: Yes	Sector: Electronic Compo-Semicon	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Bullish engulfing candle			
R1: RM3.340 (+3.73%)	R2: RM3.430 (+6.52%)	SL: RM3.100 (-3.73%)	



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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