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Global Markets	Close	Change	5-Day Trend
Dow Jones	34,827.70	+0.43%	
S&P 500	4,495.70	+0.19%	
Nasdaq	14,094.38	+2.37%	
FTSE 100	7,440.47	+0.20%	
Nikkei 225	32,695.93	+0.34%	
Shanghai Composite	3,056.07	+0.31%	
Shenzhen	10,005.56	+0.17%	
Hang Seng	17,396.86	-0.17%	
SET	1,386.04	-0.08%	
JCI	6,862.06	+0.35%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,451.72	+0.45%	
FBM Top 100	10,392.12	+0.37%	
FBM Small Cap	16,287.84	+0.11%	
FBM ACE	5,116.42	-0.32%	

Market Activities	Trading Volume (m)	Trading Value (RM m)	Change
Trading Volume (m)	3,077.38		-3.7%
Trading Value (RM m)	1,767.70		9.7%

Trading Participants	Change
Local Institution	-17.70
Retail	22.80
Foreign	-5.10

Market Breadth	No. of stocks	5-Day Trend
Advancers	496	51.2%
Decliners	473	48.8%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,454.50	+0.76%	
3M CPO (Futures)	3,904.00	+0.95%	
Rubber (RM/kg)	#N/A	N/A	
Brent Oil (USD/bbl)	82.47	-0.06%	
Gold (USD/oz)	1,946.90	+0.84%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7188	+0.22%	
SGD/MYR	3.4685	+0.16%	
CNY/MYR	0.6506	-0.72%	
JPY/MYR	3.1103	-0.90%	
EUR/MYR	5.0569	-0.57%	
GBP/MYR	5.8034	-0.87%	

Source: Bloomberg, Apex Securities

Expecting positive to spillover

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.45%) rebounded at the start of the week, snapping a four-day decline, as bargain hunting activities emerged. However, traded volume declined, with investors awaiting the release of US inflation data. The Telco and Utilities sectors led the gainers list, while the Healthcare sector was the biggest loser, dragged by selling pressure in glove stocks.
- Global Markets Review.** US stock markets surged following the lower than expectation inflation data which boosting prospects that Federal Reserve interest rate upcycle is coming to an end. Similar to European markets, main indexes advanced. Asia market wise, majority ticked higher on optimism over the US-China talks.
- Market Outlook.** We anticipate the positive sentiment from the global markets to spill over into the local bourse following the cooling US inflation data and retracement of the US Dollar. However, upside potential may be limited as investors remain cautious, focusing on the ongoing quarterly results season, coupled with US-China talks. The technology sector is expected to lead the gains, supported by the decline in US Treasury yields and the surge in the Nasdaq. We also favour the plantation sector that potentially ride onto the higher CPO prices which advanced above RM3,900/MT.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle to rebound above SMA50 yesterday. Indicators were positive as the MACD Line hovered above the Signal Line, while the RSI bounced off above 50. The key index could consolidate between 1,425-1,465 levels. Upon breakout above the upper consolidation band, next resistance is located at 1,494. Support is pegged around 1,425.

Company News *(source: various)*

- **Dialog Group Bhd**'s net profit rose to RM132.17 million in the first quarter (1Q) ended Sept 30, 2023, from RM125.79 million in the same quarter a year ago as the better performance was mainly contributed by international operations and higher share of results from joint-ventures (JVs) and associates.
- Property developer **LBS Bina Group Bhd** is planning to raise up to RM750 million via sukuk for capital expenditure, investments, working capital and refinancing.
- **TMC Life Sciences Bhd**'s net profit in the first quarter ended Sept 30, 2023 (1QFY2024) soared by 143.10% to RM15.14 million from RM6.23 million in the corresponding period a year ago (1QFY2023), in line with revenue growth attributed to the increase in capacity of Thomson Hospital Kota Damansara and the recovery of its fertility business.
- **Ranhill Utilities Bhd** posted a 10% rise in net profit to RM10.22 million for the third quarter ended Sept 30, 2023 (3QFY2023), from RM9.32 million a year earlier, on higher earnings in all three of its business segments, namely environment, engineering services and energy.
- **Reservoir Link Energy Bhd** has proposed to acquire a 100% stake in SAG Renewables Sdn Bhd (SAGR) for a total purchase consideration of RM10.5 million.
- Seremban-based property developer **Matrix Concepts Holdings Bhd** has secured a RM512 million financing facility from AMMB Holdings Bhd (AmBank Group) to facilitate the development of 1,382.2 acres of prime housing in Malaysia Vision Valley 2.0 located in Sendayan, Negeri Sembilan.
- Bursa Malaysia has suspended the intraday short selling (IDSS) on **JF Technology Bhd** (JF Tech) for the rest of Tuesday, after the stock dropped more than 15% or five sen from its reference price.
- **IHH Healthcare Bhd**'s indirect unit, Northern TK Ventures Pte Ltd (NTK), is seeking over ¥20 billion (approximately RM634 million) in damages from Japan's Daiichi Sankyo Company Ltd (Daiichi Sankyo) in relation to its stake acquisition in India's Fortis Healthcare.
- **Malakoff Corp Bhd**, through its wholly-owned subsidiary Malakoff Radiance Sdn Bhd, has signed a solar power purchase agreement with **Gas Malaysia Bhd** as part of its commitment towards ensuring access to sustainable energy for all.
- Cheong Lai Sin has emerged as the largest shareholder of **K Seng Seng Corporation Bhd** after receiving shares transferred from the late Koh Seng Kar, founder and chairman of the steel manufacturer.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Malaysian Bulk Carriers Bhd	Interim	0.015	14/11/2023	0.325	4.6%
Kein Hing International Bhd	Final	0.02	14/11/2023	1.480	1.4%
DXN Holdings Bhd	Interim	0.009	15/11/2023	0.680	1.3%
Teo Seng Capital Bhd	Interim	0.03	15/11/2023	1.340	2.2%
HPP Holdings Bhd	Final	0.0075	15/11/2023	0.380	2.0%
IBRACO Bhd	Interim	0.015	16/11/2023	0.620	2.4%
Oka Corp BHD	Final	0.011	16/11/2023	0.725	1.5%
Nestle Malaysia Bhd	Interim	0.7	17/11/2023	121.700	0.6%
AEON Credit Service M Bhd	Bonus	11	17/11/2023	11.900	-
Globetronics Technology BHD	Interim	0.005	17/11/2023	1.520	0.3%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 13 November, 2023	JP	Producer Price Index
Tuesday, 14 November, 2023	UK	Unemployment Rate
	EU	3Q2023 GDP Growth Rate (2nd Estimate)
	EU	ZEW Economic Sentiment
	US	Inflation Rate
	JP	3Q2023 GDP Growth Rate (Preliminary)
Wednesday, 15 November, 2023	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	JP	Industrial Production
	UK	Inflation Rate
	EU	Industrial Production
Thursday, 16 November, 2023	US	Producer Price Index
	US	Retail Sales
	JP	Machinery Orders
Friday, 17 November, 2023	US	Industrial Production
	US	Manufacturing Production
	UK	Retail Sales
	EU	Inflation Rate
	MY	3Q2023 GDP Growth Rate

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	14	13	14	13
OPEN	1,446	1,446	1,435	1,437
High	1,458	1,456	1,443	1,443
Low	1,446	1,446	1,435	1,437
Settle	1,455	1,454	1,442	1,442
Volume	8,779	146	29	15
O.I.	38,022	1,156	758	120

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	82	88	102	99
OPEN	3,730	3,751	3,826	3,864
High	3,759	3,830	3,910	3,949
Low	3,729	3,751	3,826	3,864
Settle	3,759	3,825	3,904	3,943
Volume	41	2,969	27,559	16,352
O.I.	991	13,155	44,028	34,902

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	59052136	0.460	CIMB	95291177	5.730
IHH	46254481	5.910	PBBANK	49015038	4.180
BPLANT	35956035	1.530	SIME	42042247	2.370
SHCHAN	35614541	0.400	PETGAS	34198330	16.980
CIMB	34162215	5.730	MAYBANK	30572643	9.110
SUNWAY	33929637	1.950	NESTLE	29430330	122.600
SCIB	32903293	0.595	SUNWAY	25382204	1.950
PETGAS	32846655	16.980	BPLANT	23961650	1.530
PPB	31456285	14.580	MYEG	22101980	0.790
ARTRONIQ	28538149	0.840	YTL	21136155	1.530

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	52316414	0.460	CIMB	126712732	5.730
BPLANT	33550042	1.530	PETGAS	66787038	16.980
SHCHAN	28089548	0.400	IHH	60621937	5.910
SCIB	27239318	0.595	SUNWAY	54367287	1.950
ARTRONIQ	26346207	0.840	SIME	48940986	2.370
TANCO	24442394	0.575	PBBANK	48112940	4.180
JSB	22913961	1.170	PPB	41467762	14.580
LEFORM	22402616	0.255	MAYBANK	40232603	9.110
RAPID	15868724	25.080	NESTLE	34026310	122.600
JFTECH	15765307	1.010	YTL	33128566	1.530

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