Wednesday, November 15, 2023

**Technical Radar** 

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# **Technical Commentary:**

Price is on the uptrend formation and has recently breakout above the triple top formation, above RM0.935 accompanied by improved volumes. Indicators are positive with MACD Line above Signal Line, while RSI is above 50. Next resistances are located at RM1.00-1.03. Support is pegged at RM0.90.

Jaya Tiasa Holdings BHD (4383)				
Board: MAIN	Shariah: Yes	Sector: Agricultural Operations		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Resistance breakout				
R1: RM1.000 (+5.82%)	R2: RM1.030 (+8.99%)	SL: RM0.900 (-4.76%)		



# **Technical Commentary:**

Price is still on the uptrend formation and is staging a mild pullback in recent weeks. Indicators are mixed with the MACD Line hovers below the Signal Line, while the RSI remains above 50. For now, trader may anticipate for a potential flag-formation breakout above RM1.81 to target the resistances at RM1.90-2.00. Support is located at RM1.67.

United U-Li Corp BHD (7133)			
Board: MAIN	Shariah: Yes	Sector: Metal Products-Distrib	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Bullish engulfing candle			
R1: RM1.900 (+6.74%)	R2: RM2.000 (+12.36%)	SL: RM1.670 (-6.18%)	

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