Thursday, November 16, 2023 Technical Radar

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Technical Commentary:

Price has formed a double bottom formation and subsequently recovered above EMA120. Coming closer, price has experienced a short-term breakout above RM0.52. Next resistances are located at RM0.56-0.59. Support is pegged at RM0.48.

TH Plantations Bhd (5112)				
Board: MAIN	Shariah: Yes	Sector: Agricultural Operations		
Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★		
Trading Strategy: Resistance breakout				
R1: RM0.560 (+5.66%)	R2: RM0.590 (+11.32%)	SL: RM0.480 (-9.43%)		



Technical Commentary:

Price is on the uptrend formation and has formed a consolidation in recent months. Price has formed a bullish candle yessterday and consequently experienced a symmetrical triangle formation breakout above RM1.14 accopanied by higher volumes. Price may trend higher to target the resistances at RM1.26-1.30. Support is located at RM1.05.

KSL Holdings Bhd (5038)			
Board: MAIN	Shariah: Yes	Sector: Real Estate Oper/Develop	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Symmetrical triangle formation breakout			
R1: RM1.260 (+7.69%)	R2: RM1.300 (+11.11%)	SL: RM1.050 (-10.26%)	



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APEX SECURITIES BHD

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