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Global Markets	Close	Change	5-Day Trend
Dow Jones	34,945.47	-0.13%	
S&P 500	4,508.24	0.12%	
Nasdaq	14,113.67	0.07%	
FTSE 100	7,410.97	-1.01%	
Nikkei 225	33,424.41	-0.28%	
Shanghai Composite	3,050.93	-0.71%	
Shenzhen	9,954.40	-0.23%	
Hang Seng	17,832.82	-0.36%	
SET	1,415.34	0.01%	
JCI	6,958.01	0.00%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,464.68	-0.15%	
FBM Top 100	10,490.95	-0.03%	
FBM Small Cap	16,356.04	-0.15%	
FBM ACE	5,118.81	0.05%	

Market Activities	Value	Change
Trading Volume (m)	3,484.72	-11.6%
Trading Value (RM m)	2,067.56	-6.4%

Trading Participants	Change
Local Institution	-22.90 41.23%
Retail	-20.80 28.39%
Foreign	43.70 30.38%

Market Breadth	No. of stocks	5-Day Trend
Advancers	424 46.8%	
Decliners	482 53.2%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,465.00	-0.10%	
3M CPO (Futures)	3,998.00	-0.23%	
Rubber (RM/kg)	#N/A N/A	0.51%	
Brent Oil (USD/bbl)	77.42	-0.63%	
Gold (USD/oz)	1,965.16	0.85%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6880	-0.33%	
SGD/MYR	3.4762	-0.35%	
CNY/MYR	0.6473	-0.40%	
JPY/MYR	3.1002	-0.35%	
EUR/MYR	5.0867	-0.32%	
GBP/MYR	5.8132	0.17%	

Source: Bloomberg, Apex Securities

Focusing to Malaysia 3Q23 GDP

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.15%) retraced mildly, in tandem with regional markets as profit taking activities emerged after the recent rally alongside with China's sluggish property data. The Healthcare sector continue to led the sector gainers list supported by the glove stocks after Kossan released better-than-expected quarterly results
- Global Markets Review.** US stock markets ended flat on cooling down of the positive sentiment lately, while treasury yields advanced. European markets main indices closed slightly lower, led by weakness in Oil and Gas sector attributed to weaker oil prices. Asia market wise, majority of the indices closed in red as investors digest China-US talks.
- Market Outlook.** We anticipate local bourse should trade in sideways ahead the release of Malaysia 3Q23 GDP report today. Besides, concerns over global economic growth outlook following the sluggish US's job data with unemployment benefits rose to near two-year high and weak China property data will negate the optimism from softening US inflation and lower oil prices. Back home, the on-going quarterly results season will remain in focus and should also dictate the direction of the local markets. We opine that Oil and gas sector should face some selling pressure followed by a weaker oil price.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI ticked mildly lower after rejecting the upper Bollinger band yesterday. Indicators remained positive as the MACD Line hovered above the Signal Line, while the RSI maintained above 50. Further upside may prevail towards the next resistances located at 1,494-1,504. Support is pegged around 1,435.

Company News *(source: various)*

- **Sime Darby Bhd's** shareholders have given their approval for the proposed acquisition of Permodalan Nasional Bhd's (PNB) 61.2% stake in **UMW Holdings Bhd**.
- **Sunway Real Estate Investment Trust's** (Sunway REIT) net property income (NPI) increased by 6.6% to RM136.75 million for the third quarter ended Sept 30, 2023 (3QFY2023), from RM128.24 million a year earlier in line with higher revenue driven by sharp increase in hotel segment's earnings.
- **Pecca Group Bhd** has reported a 55.8% surge in net profit for its first financial quarter ended Sept 30, 2023 (1QFY2024) at RM13.01 million, from RM8.35 million a year earlier, thanks to higher sales of upholstery car seat covers and improved operational efficiency.
- **United Plantations Bhd** (UP) recorded a net profit of RM235.68 million for its third quarter ended Sept 30, 2023 (3QFY2023), up 19.8% from RM196.72 million in the previous year's corresponding period, despite lower revenue and share of results from its joint ventures, thanks largely to lower operating and income tax expenses.
- **Formosa Prosonic Industries Bhd's** net profit rose 10.47% to RM48.87 million in the third quarter ended Sept 30, 2023 (3QFY2023) from RM44.24 million a year before, thanks to a gain on disposal of property plant and equipment amounting to RM7.3 million.
- **Salutica Bhd**, which is involved in a legal suit with Apple's unit in Malaysia for alleged patent infringement, on Thursday filed a similar suit against the US tech giant's Singapore-based subsidiary, Apple South Asia Pte Ltd.
- **MAA Group Bhd** emerged as one of the top gainers, after announcing a plan to divest an 85% stake in its wholly-owned Philippine general insurance business — MAA General Assurance Philippines Inc — to Triple P Philippines Pte Ltd for US\$49.3 million (RM234.86 million) cash.
- **ELK-Desa Resources Bhd** saw its net profit decline 23.3% to RM8.84 million in the second quarter ended Sept 30, 2023 (2QFY2024), from RM11.53 million a year earlier, on higher impairment allowances.
- **Bumi Armada Bhd's** net profit increased by 18.73% to RM177.77 million for the third quarter ended Sept 30, 2023 (3QFY2023) from RM149.72 million a year earlier, on higher operating income and lower finance cost.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Malaysian Bulk Carriers Bhd	Interim	0.015	14/11/2023	0.325	4.6%
Kein Hing International Bhd	Final	0.02	14/11/2023	1.480	1.4%
DXN Holdings Bhd	Interim	0.009	15/11/2023	0.680	1.3%
Teo Seng Capital Bhd	Interim	0.03	15/11/2023	1.340	2.2%
HPP Holdings Bhd	Final	0.0075	15/11/2023	0.380	2.0%
IBRACO Bhd	Interim	0.015	16/11/2023	0.620	2.4%
Oka Corp BHD	Final	0.011	16/11/2023	0.725	1.5%
Nestle Malaysia Bhd	Interim	0.7	17/11/2023	121.700	0.6%
AEON Credit Service M Bhd	Bonus	11	17/11/2023	11.900	-
Globetronics Technology BHD	Interim	0.005	17/11/2023	1.520	0.3%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 13 November, 2023	JP	Producer Price Index
Tuesday, 14 November, 2023	UK	Unemployment Rate
	EU	3Q2023 GDP Growth Rate (2nd Estimate)
	EU	ZEW Economic Sentiment
	US	Inflation Rate
	JP	3Q2023 GDP Growth Rate (Preliminary)
Wednesday, 15 November, 2023	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	JP	Industrial Production
	UK	Inflation Rate
	EU	Industrial Production
Thursday, 16 November, 2023	US	Producer Price Index
	US	Retail Sales
	JP	Machinery Orders
Friday, 17 November, 2023	US	Industrial Production
	US	Manufacturing Production
	UK	Retail Sales
	EU	Inflation Rate
	MY	3Q2023 GDP Growth Rate

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-4	-3	-3	-2
OPEN	1,469	1,469	1,456	1,458
High	1,470	1,470	1,457	1,458
Low	1,460	1,461	1,448	1,452
Settle	1,465	1,466	1,453	1,454
Volume	7,316	163	59	16
O.I.	38,987	1,198	790	139

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	73	59	21	-1
OPEN	3,878	3,979	4,020	4,033
High	3,915	4,003	4,043	4,058
Low	3,863	3,943	3,979	3,998
Settle	3,869	3,957	3,998	4,015
Volume	951	17,751	28,387	8,635
O.I.	11,545	37,675	37,548	36,909

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
MAYBANK	105528357	9.140	CIMB	87170612	5.780
KOSSAN	79495790	1.580	PBBANK	71562023	4.240
TOPGLOV	73586811	0.790	MAYBANK	62447967	9.140
SALUTE	65715934	0.865	TOPGLOV	55928244	0.790
SCIB	53712070	0.615	SIME	46461539	2.400
WIDAD	53191544	0.460	KOSSAN	39176073	1.580
YTLPOWR	52912321	2.360	HARTA	30033491	2.370
YTL	41692346	1.580	INARI	29242371	2.990
HARTA	34332347	2.370	NESTLE	27854240	123.200
RANHILL	33601267	0.870	YTLPOWR	27238775	2.360

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SALUTE	51743764	0.865	MAYBANK	153306282	9.140
WIDAD	48664566	0.460	CIMB	109965392	5.780
SCIB	44900204	0.615	PBBANK	79643500	4.240
TOPGLOV	33723153	0.790	KOSSAN	76498272	1.580
ARTRONIQ	27606843	0.845	SIME	67291196	2.400
JSB	23291940	1.210	IHH	52039953	5.980
LEFORM	23078388	0.275	TOPGLOV	46956379	0.790
RANHILL	23009281	0.870	INARI	45895126	2.990
TANCO	20655156	0.580	NESTLE	44915890	123.200
SUPERMX	19897913	0.905	SUNWAY	43874108	1.990

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