

## Kenneth Leong

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## **Technical Commentary:**

Price is on the uptrend formation and has recently formed a retracement. With price attempting to find stability around EMA20, traders may monitor for a rebound with above RM0.95 for confirmation of symmetrical triangle formation breakout to traget the next resistances located at RM0.98-1.01. Support is pegged at RM0.915.

Lii Hen Industries BHD (7089) Shariah: Yes Board: MAIN Sector: Home Furnishings Trend: ☆☆☆☆★ Momentum: ☆☆☆☆★ Strength:  $\star \star \star \star \star$ Trading Strategy: Impending symmetrical triangle formation breakout R1: RM0.980 (+4.26%) R2: RM1.010 (+7.45%) SL: RM0.915 (-2.66%)



## **Technical Commentary:**

Price has established the uptrend formation since mid-September 2023. Following the mild pullback towards EMA9, price has staged a mild recovery yesterday. Traders may anticipate for a potential flagformation breakout above RM0.52 to target the resistances at RM0.555-0.58. Support is located at RM0.49.

**<sup>17</sup>** TradingView

MN Holdings Bhd (0245)		
Board: ACE	Shariah: Yes	Sector: Real Estate Oper/Develop
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★★
Trading Strategy: Impending flag-formation breakout		
R1: RM0.555 (+7.77%)	R2: RM0.580 (+12.62%)	SL: RM0.490 (-4.85%)



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