Monday, November 20, 2023 Technical Radar

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Technical Commentary:

Price remains on the uptrend formation despite recent correction. With support from the EMA120, traders may monitor for a breakout above RM0.75 to target the next resistances located at **RM0.795-0.825**. Support is pegged at **RM0.725**.





Technical Commentary:

Price tested the EMA 120 and SMA200, as well as the downtrend channel. MACD is rising above the signal line while RSI is climbing above 50. Traders may monitor for a potential breakout above SMA 200 at RM1.40 to target the resistances at **RM1.48-1.63**. Support is located at **RM1.34**.

FGV Holdings Bhd (5222)		
Board: MAIN	Shariah: Yes	Sector: Agricultural Operations
Trend: ☆☆★★★	Momentum: ★★★★	Strength: ★★★★
Trading Strategy: Monitor for channel breakout		
R1: RM1.480 (+7.25%)	R2: RM1.630 (+18.12%)	SL: RM1.340 (-2.90%)



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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