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Global Markets	Close	Change	5-Day Trend
Dow Jones	35,151.04	+0.58%	
S&P 500	4,547.38	+0.74%	
Nasdaq	14,284.53	+1.13%	
FTSE 100	7,496.36	+0.11%	
Nikkei 225	33,388.03	-0.59%	
Shanghai Composite	3,068.32	+0.46%	
Shenzhen	10,022.70	+0.43%	
Hang Seng	17,778.07	+0.86%	
SET	1,419.44	+0.26%	
JCI	6,994.89	+0.25%	

  

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,456.92	-0.26%	
FBM Top 100	10,449.30	-0.13%	
FBM Small Cap	16,416.08	+0.47%	
FBM ACE	5,195.25	+0.45%	

  

Market Activities	Value	Change	5-Day Trend
Trading Volume (m)	3,227.32	-14%	
Trading Value (RM m)	1,697.96	-10.1%	

  

Trading Participants	Change	5-Day Trend
Local Institution	4169%	
Retail	3136%	
Foreign	2695%	

  

Market Breadth	No. of stocks	5-Day Trend
Advancers	400	44.7%
Decliners	494	55.3%

  

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,457.00	+0.14%	
3M CPO (Futures)	3,934.00	+0.25%	
Rubber (RM/kg)	688.50	+0.58%	
Brent Oil (USD/bbl)	82.32	+2.12%	
Gold (USD/oz)	1,978.07	+0.13%	

  

Forex	Close	Change	5-Day Trend
USD/MYR	4.6680	+0.28%	
SGD/MYR	3.4850	-0.18%	
CNY/MYR	0.6513	-0.52%	
JPY/MYR	3.1458	-0.06%	
EUR/MYR	5.1052	-0.50%	
GBP/MYR	5.8395	-0.52%	

Source: Bloomberg, Apex Securities

# No signs of recovery, yet

## Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.26%) remained downbeat, as investors traded cautiously with half of the key index constituents retreated. Meanwhile, the Healthcare sector (+1.62%) outperformed the mostly negative sectorial peers as bargain hunting activities accelerates.
- Global Markets Review.** US stock markets advanced with the Dow (+0.58%) re-claiming 35,000 psychological level with technology mega-cap players rallied on optimism ahead of Nvidia's quarterly results release which could surpass expectations on the back of strong demand for generative AI. Elsewhere, both the European and Asia markets ended mixed.
- Market Outlook.** There was no respite for the FBM KLCI as industry players adopted the wait-and-see approach ahead of the release of US Federal Reserve minutes meeting. We expect the downward bias consolidation tone on the local bourse to extend with investors monitoring onto the release of US existing home sales data later tonight. Meanwhile, the soaring Nasdaq performance overnight may transpire to improve trading interests within the technology sector on Bursa Malaysia today. Additionally, the higher Sarawak state budget allocation of RM12.4bn for 2024 will drive trading interests within Sawarak-related stocks.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bearish candle as the key index continues to defend SMA50. Indicators were flat as the MACD Line hovered above the Signal Line, while the RSI declined towards 50. The benchmark index could remain sideways below the stubborn resistance of 1,465. Support is pegged around 1,435.

## Company News *(source: various)*

- **Cape EMS Bhd** saw its third quarter net profit rise 47.01% to RM15.21 million, from RM10.38 million a year earlier.
- **MyEG Services Bhd's** third quarter net profit fell 20.38% to RM120 million, from RM150.71 million a year earlier.
- **Muhibbah Engineering (M) Bhd** has bagged two contracts amounting to RM479 million, for the provision of construction works in Perak and Terengganu.
- **Green Packet Bhd** said it is not proceeding with its proposed disposal of its entire 100% stake in Oasis Capital Investment Bank Ltd (OCIB) after the investment bank failed to obtain the required approval from the Labuan Financial Services Authority (LFSA).
- **Mesiniaga Bhd** has secured a RM38 million contract with the Royal Malaysian Customs Department.
- **Eurospan Holdings Bhd's** proposed RM54.55 million sale of its furniture manufacturing unit and properties in Seberang Perai to its controlling shareholder for future leaseback has been deemed "fair and reasonable" by independent adviser.
- **Petronas Gas Bhd's** net profit rose 10.01% year-on-year (y-o-y) in the third quarter ended Sept 30, 2023 (3QFY2023).
- **Mr DIY Group (M) Bhd** has posted a 22.5% increase in its net profit for the third financial quarter ended Sept 30, 2023 (3QFY2023) to RM123.95 million.
- **XL Holdings Bhd** is buying 25% equity interest in Sabah-based Samajutera Sdn Bhd to venture into seaweed cultivation activities through Samajutera's 70%-owned subsidiary, WAF Holding Sdn Bhd.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
United U-Li Corp BHD	Interim	0.02	21/11/2023	1790	1.1%
Beshom Holdings Bhd	Final	0.02	21/11/2023	1000	2.0%
CTOS Digital Bhd	Interim	0.0064	23/11/2023	1410	0.5%
AME Real Estate Investment Tru	Distribution	0.018	23/11/2023	1290	14%
Maxis Bhd	Interim	0.04	27/11/2023	4.080	10%
Icon Offshore Bhd	Stock Split	15	27/11/2023	0.105	-

Source: Apex Securities, Bloomberg

## Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 21 November, 2023	US	Existing Home Sales
Wednesday, 22 November, 2023	US	Michigan Consumer Sentiment
Thursday, 23 November, 2023	US	FOMC Minutes
Friday, 24 November, 2023	JP	Inflation Rate
	MY	Inflation Rate

Source: TradingEconomics

## Futures Markets

### Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
<b>CHANGE</b>	-5	-5	N/A	-6
<b>OPEN</b>	1,461	1,464	N/A	1,448
<b>High</b>	1,464	1,464	N/A	1,449
<b>Low</b>	1,456	1,457	N/A	1,444
<b>Settle</b>	1,457	1,458	N/A	1,444
<b>Volume</b>	4,479	193	N/A	39
<b>O.I.</b>	37,296	1,329	N/A	811

### Futures Crude Palm Oil

	APR	MAY	JUN	JUL
<b>CHANGE</b>	-6	-1	3	10
<b>OPEN</b>	3,821	3,891	3,940	3,955
<b>High</b>	3,829	3,914	3,957	3,976
<b>Low</b>	3,780	3,867	3,912	3,935
<b>Settle</b>	3,803	3,890	3,934	3,958
<b>Volume</b>	330	7,727	20,896	7,584
<b>O.I.</b>	10,523	31,151	37,694	35,874

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
TOPGLOV	51615308	0.800	CIMB	52614279	5.770
SCIB	48240170	0.650	TOPGLOV	47303015	0.800
WIDAD	44834211	0.460	PBBANK	32954274	4.210
MYEG	38526216	0.805	HLFG	27763984	16.760
MAYBANK	37360358	9.110	SIME	27130036	2.380
CIMB	35898685	5.770	NESTLE	21621474	121.200
UTDPLT	35001434	17.100	MYEG	18379780	0.805
SUPERMX	33355215	0.960	HSI-CR5	17642213	0.310
TANCO	31807478	0.585	YTL	17397442	1.570
LEFORM	29691588	0.290	MAYBANK	17324089	9.110

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	40745131	0.460	CIMB	84148734	5.770
SCIB	40657271	0.650	PBBANK	52895248	4.210
TOPGLOV	36073742	0.800	MAYBANK	46910803	9.110
LEFORM	27043457	0.290	SIME	36785914	2.380
JSB	26802046	1.190	HLFG	34571098	16.760
ARTRONIQ	24163652	0.850	BAUTO	32678908	2.430
PERTAMA	21420375	4.650	SIMEPROP	31366247	0.600
SUPERMX	21064869	0.960	NESTLE	31247484	121.200
TANCO	21040694	0.585	TM	30788983	5.200
DAY3	16212243	0.430	SUNWAY	29504828	2.010

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