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Technical Commentary:

Price broke the downtrend formation since February 2022 following a gap-up recently. With price supported above EMA120, traders may monitor for further upside towards the next resistances located at **RM0.605-0.64**. Support is pegged at **RM0.535**.

Samchem Holdings Bhd (5147)		
Board: MAIN	Shariah: No	Sector: Distribution/Wholesale
Trend: ☆☆☆★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Downtrend rebound formation		
R1: RM0.605 (+9.01%)	R2: RM0.640 (+15.32%)	SL: RM0.535 (-3.60%)



Technical Commentary:

Price has delivered a solid recovery since early November 2023 to break above the downtrend formation and re-tested SMA200. Traders may monitor for further upside if share price sustains above the EMA120. Resistance are located at **RM4.57-4.77**. Support is pegged at **RM4.26**.

Genting Bhd (3182)		
Board: MAIN	Shariah: No	Sector: Hotels&Motels
Trend: ★★★★★	Momentum: ★★★★★	Strength: ★★★★★
Trading Strategy: Downtrend rebound formation		
R1: RM4.570 (+3.16%)	R2: RM4.770 (+7.67%)	SL: RM4.260 (-3.84%)

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