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Technical Commentary:

Price broke the downtrend formation since February 2022 after breaching the EMA120 and SMA200 recently. With price supported above SMA200, traders may monitor for further upside towards the next resistances located at **RM1.72-1.94**. Support is pegged at **RM1.52**.

Muda Holdings Bhd (3883)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Containers-Paper/Plastic
Strength: ★★★★★

Trading Strategy: Downtrend rebound formation

R1: RM1.720 (+4.88%)

R2: RM1.940 (+18.29%)

SL: RM1.520 (-7.32%)



Technical Commentary:

Price breached the downtrend formation after overcoming the EMA120 and SMA200. Traders may monitor for further upside if share price sustains above the SMA200. Resistance are located at **RM0.305-0.33**. Support is pegged at **RM0.27**.

PA Resources Bhd (7225)

Board: MAIN
Trend: ★★★★★

Shariah: Yes
Momentum: ★★★★★

Sector: Metal Processors&Fabrics
Strength: ★★★★★

Trading Strategy: Downtrend rebound formation

R1: RM0.305 (+7.02%)

R2: RM0.330 (+15.79%)

SL: RM0.270 (-5.26%)

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