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Global Markets	Close	Change	5-Day Trend
Dow Jones	35,273.03	0.53%	
S&P 500	4,556.62	0.41%	
Nasdaq	14,265.86	0.46%	
FTSE 100	7,483.58	0.19%	
Nikkei 225	33,451.83	0.29%	
Shanghai Composite	3,061.86	0.60%	
Shenzhen	9,933.02	0.78%	
Hang Seng	17,910.84	0.99%	
SET	1,406.61	-0.53%	
JCI	7,004.34	1.41%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,453.29	-0.18%	
FBM Top 100	10,434.18	-0.19%	
FBM Small Cap	16,358.06	-0.44%	
FBM ACE	5,202.16	0.00%	

Market Activities	Value	Change	5-Day Trend
Trading Volume (m)	3,707.17	24.9%	
Trading Value (RM m)	2,084.94	2.2%	

Trading Participants	Change	5-Day Trend
Local Institution	-65.59	44.37%
Retail	-8.36	29.26%
Foreign	73.95	26.37%

Market Breadth	No. of stocks	5-Day Trend
Advancers	419	44.1%
Decliners	532	55.9%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,453.50	-0.07%	
3M CPO (Futures)	3,951.00	-0.18%	
Rubber (RM/kg)	683.50	-0.73%	
Brent Oil (USD/bbl)	81.42	-0.66%	
Gold (USD/oz)	1,993.60	0.03%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6803	-0.07%	
SGD/MYR	3.4946	-0.22%	
CNY/MYR	0.6548	-0.12%	
JPY/MYR	3.1361	0.25%	
EUR/MYR	5.1125	-0.26%	
GBP/MYR	5.8777	-0.31%	

Source: Bloomberg, Apex Securities

Treading within consolidation

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.18%) extended its decline with oil & gas and plantation giants retreating following the weaker commodity prices. The lower liners also extended their pullback, while the healthcare sector (+1.87%) outperformed the mostly negative sectorial peers.
- Global Markets Review.** Wall Street was closed in conjunction with the Thanksgiving public holiday, while futures markets are pointing towards a positive opening. European stock markets traded mildly higher as European bonds fell after Germany suspended debt limits for the fourth straight year, but Asia stock markets closed mixed.
- Market Outlook.** Once again, we opine that the FBM KLCI may continue to tread on a downward bias consolidation band in view of the lack of fresh leads, coupled with the closing of US stock markets overnight. The downturn of Eurozone's business activity is stoking concern over potential recession, which may trigger further volatility. Back home, investors will be keeping a close watch onto Malaysia's inflation data to be release today. At the same time, the preliminary reading of US S&P Global Manufacturing PMI data will be in focus.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI declined for a second day but remained sideways above the SMA50. Indicators were flat as the MACD Line hovered above the Signal Line, while the RSI moved sideways above 50. The benchmark index could remain sideways below the resistance of 1,465. Support is pegged around 1,435.

Company News *(source: various)*

- **Genting Bhd** saw its net profit jump by over four-fold to RM520.52 million for the third quarter ended Sept 30, 2023 (3QFY2023).
- **Genting Malaysia Bhd** (GenM) recorded a net profit of RM177.41 million or 3.13 sen per share for the third quarter ended Sept 30, 2023 (3QFY2023), the group's highest quarterly profit since the Covid-19 outbreak in 1QFY2020.
- **Syarikat Takaful Malaysia Keluarga Bhd** (Takaful Malaysia) posted a 24.9% increase in net profit for the third quarter ended Sept 30, 2023 (3QFY2023) to RM91.1 million.
- **Jentayu Sustainables Bhd** is disposing of a 12,884 sq ft piece of residential land in Jalan Mayang here to Armani Development Sdn Bhd for RM25 million.
- **Kanger International Bhd** said it is acquiring the remaining 49% stake in building materials supplier Sung Master Holdings Sdn Bhd for RM72 million cash.
- **S P Setia Bhd** has reported that its net profit for the third quarter ended Sept 30, 2023 fell to RM51.8 million from RM70.19 million in the same quarter of 2022.
- **AME Elite Consortium Bhd** posted a 52.34% drop in its second quarter net profit ended Sept 30, 2023 (2QFY2024) to RM21.83 million.
- **Allianz Malaysia Bhd's** net profit grew 42% year-on-year for the third quarter ended Sept 30, 2023 (3QFY2023) to RM197.86 million.
- **DRB-Hicom Bhd** registered a 50.8% drop in net profit to RM70.8 million in the third quarter ended Sept 30, 2023 (3QFY2023).
- **Petronas Dagangan Bhd** (PetDag) said its net profit for the third quarter ended Sept 30, 2023 (3QFY2023) declined 33.06% to RM184.72 million.
- **Dayang Enterprise Holdings Bhd** posted its best quarterly net profit in about three years after the integrated oil and gas service provider logged a net profit of RM76.38 million for its third quarter ended Sept 30, 2023 (3QFY2023).
- **YTL Corp Bhd** posted its best quarterly net profit since 2006 at RM521.7 million in the quarter ended Sept 30 (1QFY2024).
- **Petron Malaysia Refining & Marketing Bhd's** net profit surged 155.17% to RM81.9 million in the third quarter ended Sept 30, 2023 (3QFY2023).

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
United U-Li Corp BHD	Interim	0.02	21/11/2023	1790	1.1%
Beshom Holdings Bhd	Final	0.02	21/11/2023	1000	2.0%
CTOS Digital Bhd	Interim	0.0064	23/11/2023	1410	0.5%
AME Real Estate Investment Tru	Distribution	0.018	23/11/2023	1290	14%
Maxis Bhd	Interim	0.04	27/11/2023	4.080	10%
Icon Offshore Bhd	Stock Split	1:5	27/11/2023	0.105	-

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 21 November, 2023	US	Existing Home Sales
	US	FOMC Minutes
Wednesday, 22 November, 2023	US	Michigan Consumer Sentiment
Friday, 24 November, 2023	JP	Inflation Rate
	MY	Inflation Rate
	US	S&P Global Composite PMI (Flash)
	US	S&P Global Manufacturing PMI (Flash)
	US	S&P Global Services PMI (Flash)

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-5	-5	N/A	-6
OPEN	1,459	1,459	N/A	1,448
High	1,461	1,461	N/A	1,448
Low	1,451	1,452	N/A	1,440
Settle	1,454	1,454	N/A	1,441
Volume	6,709	1,111	N/A	52
O.I.	37,072	2,838	N/A	827

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-25	-38	-43	-39
OPEN	3,830	3,946	3,991	4,016
High	3,851	3,946	3,994	4,017
Low	3,820	3,897	3,943	3,968
Settle	3,828	3,905	3,951	3,976
Volume	886	6,744	21,690	5,561
O.I.	6,900	30,787	40,382	35,300

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
MAYBANK	131082963	9.090	TOPGLOV	105803527	0.885
TOPGLOV	120501358	0.885	MAYBANK	60404943	9.090
SUPERMX	58115758	1.040	PMETAL	46716528	4.900
YTLPOWR	57106291	2.300	AMBANK	40184586	4.000
WIDAD	48689770	0.470	PBBANK	33981680	4.270
SCIB	47930631	0.660	HARTA	31222909	2.620
INARI	44561238	2.900	CIMB	29239324	5.740
HARTA	43713042	2.620	INARI	26665237	2.900
CIMB	42717335	5.740	YTLPOWR	22635184	2.300
PERTAMA	38556722	3.100	TENAGA	17977842	10.020

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
TOPGLOV	68959259	0.885	MAYBANK	179986220	9.090
WIDAD	40225417	0.470	CIMB	70389783	5.740
SCIB	38603265	0.660	PMETAL	63676248	4.900
PERTAMA	35002075	3.100	TOPGLOV	58737775	0.885
SUPERMX	34159877	1.040	YTLPOWR	57612358	2.300
LEFORM	25015672	0.285	AMBANK	51031352	4.000
JSB	22035477	1.230	PBBANK	44033697	4.270
TANCO	21946119	0.580	INARI	40085200	2.900
ARTRONIQ	19632580	0.845	BAUTO	37269706	2.450
INARI	18182332	2.900	HARTA	35356603	2.620

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