Monday, November 27, 2023 Technical Radar

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# **Technical Commentary:**

Pricehas formed a double top formation before retracing towards SMA200. Price subsequently stabilised and rebounded above EMA20. Traders may anticipate for a potential breakout above RM0.63 to target the next resistances located at RM0.685-0.725. Support is pegged at RM0.59.

**17** TradingView

Sime Darby Property Bhd (5288)			
Board: MAIN	Shariah: Yes	Sector: Real Estate Oper/Develop	
Trend: ★★★★★	Momentum: ★★★★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM0.685 (+8.73%)	R2: RM0.725 (+15.08%)	SL: RM0.590 (-6.35%)	



# **Technical Commentary:**

Price is on the recovery mode since October 2023, establishing a higher high and higher low formation. Moving average lines are fanning out an trader may monitor for a potential flagformation breakout above RM3.30 to target the next resistances located at RM3.50-3.54. Support is pegged at RM3.14.

Frontken Corn Bhd (0128

Board: MAIN Shariah: Yes Sector: Engineering/R&D Services
Trend: ☆☆☆☆★ Momentum: ★★★★★ Strength: ★★★★★

Trading Strategy: Impending flag-formation breakout

R1: RM3.500 (+6.38%) R2: RM3.540 (+7.60%) SL: RM3.140 (-4.56%)



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