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Global Markets	Close	Change	5-Day Trend
Dow Jones	35,950.89	0.47%	
S&P 500	4,567.80	0.38%	
Nasdaq	14,226.22	-0.23%	
FTSE 100	7,453.75	0.41%	
Nikkei 225	33,486.89	0.50%	
Shanghai Composite	3,029.67	0.26%	
Shenzhen	9,726.92	-0.18%	
Hang Seng	17,042.88	0.29%	
SET	1,380.18	-0.54%	
JCI	7,080.74	0.63%	
Malaysia Markets			
FBM KLCI	1,452.74	0.46%	
FBM Top 100	10,396.56	0.30%	
FBM Small Cap	16,118.90	-0.30%	
FBM ACE	5,065.45	0.43%	
Market Activities			
Trading Volume (m)	4,248.71	29.7%	
Trading Value (RM m)	4,969.72	118.6%	
Trading Participants	Change		
Local Institution	-45.20	23.71%	
Retail	14.58	13.45%	
Foreign	30.60	62.84%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	335	35.0%	
Decliners	621	65.0%	
Commodities			
FKLI (Futures)	1,451.00	0.07%	
3M CPO (Futures)	3,895.00	0.39%	
Rubber (RM/kg)	675.50	0.81%	
Brent Oil (USD/bbl)	80.86	-2.44%	
Gold (USD/oz)	2,038.45	0.09%	
Forex			
USD/MYR	4.6613	-0.19%	
SGD/MYR	3.4906	0.07%	
CNY/MYR	0.6530	-0.10%	
JPY/MYR	3.1586	0.30%	
EUR/MYR	5.0927	0.25%	
GBP/MYR	5.8976	0.02%	

Source: Bloomberg, Apex Securities

Index rebalancing late rebound

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.46%) rebounded from recent losses following late buying and month-end window dressing. However, lower liners remained negative, while the energy sector (+0.88%) was the best performer after reversing its decline.
- Global Markets Review.** Wall Street was mixed overnight with the Dow advancing to year-to-date high, while the Nasdaq dropped after the personal consumption expenditures price index was in line with expectations. Earlier, European stock markets rose after Euro zone inflation slowed while Asian bourses were mixed as China's manufacturing activity contracted for a second straight month.
- Market Outlook.** Following yesterday's window dressing, we reckon that the FBM KLCI could face profit taking today. Still, any downside will be cushioned after US Treasury yields hit multi-month lows on expectations that inflation is cooling and the Federal Reserve may be done in rate hikes. Back home, investors will be keeping a close watch onto Malaysia's S&P manufacturing PMI later today. At the same time, US construction spending and ISM manufacturing data will be in focus. Meanwhile, we expect oil & gas stocks to be under pressured with Brent oil prices taking a dive yesterday after OPEC and its allies planned production cuts fell short of expectations.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle to rebound off SMA50 yesterday. Indicators have turned mixed as the MACD Line lingered below the Signal Line, while the RSI ticked above 50. Near term recovery may take place with resistance located at 1,465. Support is pegged around 1,430.

Company News *(source: various)*

- **YTL Corp Bhd** and **YTL Power International Bhd** will be included as a constituent of the FBM KLCI index, replacing **Dialog Group Bhd** and **Westports Holdings Bhd**, following the latest December 2023 semi-annual review of the FTSE Bursa Malaysia Index Series.
- **Capital A Bhd** is in the "last stretch" of finalising its Practice Note 17 regularisation plan and aims to make a full submission to Bursa Malaysia in "the near future".
- **Maxim Global Bhd** was queried by Bursa Malaysia on the scant details regarding its "privatisation agreement" to decommission and upgrade several sewerage treatment plants in Cheras.
- **Serba Dinamik Holdings Bhd** was unable to release its financial report for its first quarter ended Sept 30, 2023 (1QFY2024) by Nov 30 as required under listing requirements.
- **CIMB Group Holdings Bhd's** net profit rose 31.3% to RM1.85 billion for the third quarter ended Sept 30, 2023 (3QFY2023).
- **IHH Healthcare Bhd** saw its net profit in the third quarter ended Sept 30, 2023 (3QFY2023) more than double to RM532.07 million from RM251.76 million in the same period last year, boosted by growth from higher patient volumes and revenue from higher acuity treatment.
- **Hong Leong Bank Bhd's** (HLB) net profit rose 4.93% to RM1.03 billion for the first quarter ended Sept 30, 2023 (1QFY2024), on higher contributions from the bank's associates and reversal of impairment losses.
- **Hong Leong Financial Group Bhd** recorded a net profit of RM741.64 million for the first quarter ended Sept 30, 2023 (1QFY2024), up 10.78%, as it saw an improvement across all operating companies and reversal of impairment losses.
- **Alliance Bank Malaysia Bhd** saw its net profit rise 16.98% to RM185.33 million for the second quarter ended Sept 30, 2023 (2QFY2024), due to higher revenue and lower expected credit losses.
- **IJM Corp Bhd's** net profit for the second quarter ended Sept 30, 2023 (2QFY2024) surged over threefold to RM93.69 million, carried by strong showings from its property development and infrastructure segments.
- **Datasonic Group Bhd** recorded a net profit of RM18.15 million for its second quarter ended Sept 30, 2023 (2QFY2024), down 27.13% from the RM24.91 million it made in the corresponding quarter last year.
- **Senheng New Retail Bhd's** net profit tumbled 64.56% to RM5.16 million in the third quarter ended Sept 30, 2023 (3QFY2023), as it recorded higher operating and administrative expenses amid its expansion plan.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Maxis Bhd	Interim	0.04	27/11/2023	4.010	1.0%
Icon Offshore Bhd	Stock Split	15	27/11/2023	0.110	-
Yinson Holdings BHD	Interim	0.02	29/11/2023	2.450	0.8%
Harbour-Link Group Bhd	Final	0.03	29/11/2023	1.190	2.5%
Asia Brands BHD	Interim	0.01	29/11/2023	0.515	1.9%
Teo Guan Lee Corp BHD	Special Cash	0.03	29/11/2023	1420	2.1%
Teo Guan Lee Corp BHD	Final	15	29/11/2023	1420	3.2%
Cekd Bhd	Interim	0.005	29/11/2023	0.455	1.1%
CWG Holdings Bhd	Final	0.005	29/11/2023	0.330	1.5%
United Plantations BHD	Interim	0.4	30/11/2023	16.780	2.4%
United Plantations BHD	Special Cash	0.4	30/11/2023	16.780	2.4%
Malaysian Pacific Industries B	Interim	0.1	30/11/2023	26.880	0.4%
Amway Malaysia Holdings Bhd	Interim	0.05	30/11/2023	5.600	0.9%
Pecca Group Bhd	Interim	0.01	30/11/2023	1220	0.8%
Shin Yang Group Bhd	Final	0.03	30/11/2023	0.680	4.4%
Techbond Group Bhd	Final	0.0075	30/11/2023	0.440	1.7%
Nova Wellness Group Bhd	Final	0.0125	30/11/2023	0.650	1.9%
Volcano Bhd	Final	0.0032	30/11/2023	0.890	0.4%
Dialog Group Bhd	Final	0.024	1/12/2023	2.090	1.1%
Teladan Group Bhd	Interim	0.005	1/12/2023	1020	0.5%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 27 November, 2023	US	New Home Sales
Tuesday, 28 November, 2023	MY	Producer Price Index
Wednesday, 29 November, 2023	EU	Consumer Confidence
	EU	Economic Sentiment
	EU	Industrial Sentiment
	EU	Services Sentiment
	US	3Q2023 GDP Growth Rate (2nd Estimate)
Thursday, 30 November, 2023	JP	Retail Sales
	CN	NBS Manufacturing PMI
	CN	Non Manufacturing PMI
	EU	Unemployment Rate
	EU	Inflation Rate (Flash)
Friday, 1 December, 2023	US	Pending Home Sales
	JP	Unemployment Rate
	JP	Jibun Bank Manufacturing PMI
	MY	S&P Global Manufacturing PMI
	CN	Caixin Manufacturing PMI
	EU	HCOB Global Manufacturing PMI
	UK	S&P Global/CIPS Manufacturing PMI
	US	S&P Global Manufacturing PMI

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-1	3	3	6
OPEN	1,449	1,449	1,435	1,432
High	1,449	1,453	1,439	1,441
Low	1,443	1,442	1,430	1,431
Settle	1,447	1,451	1,437	1,441
Volume	2,129	9,682	106	15
O.I.	N/A	35,922	889	159

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	21	28	29	27
OPEN	3,738	3,816	3,869	3,892
High	3,761	3,877	3,912	3,932
Low	3,737	3,815	3,861	3,888
Settle	3,754	3,845	3,895	3,919
Volume	1,157	3,951	18,798	4,613
O.I.	3,040	25,074	42,654	35,119

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
PBBANK	134646358	4.270	PBBANK	831953600	4.270
TOPGLOV	101517712	0.810	HLFG	824297846	16.100
SCIB	71215809	0.770	PMETAL	525905411	4.800
TIMECOM	63549978	5.100	CDB	276453718	4.340
YTLPOWR	59556162	2.370	NESTLE	275847360	125.400
WIDAD	56302801	0.465	CIMB	264084957	5.650
MAYBANK	54593303	8.980	MAYBANK	253557266	8.980
NESTLE	54033547	125.400	PCHEM	206043545	7.220
RHBBANK	51471428	5.450	AMBANK	179386066	3.960
TENAGA	48740311	9.990	AIRPORT	161199290	7.180

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCIB	61986214	0.770	PBBANK	938297309	4.270
WIDAD	50200067	0.465	HLFG	843522394	16.100
TOPGLOV	50173190	0.810	PMETAL	526626356	4.800
PERTAMA	32821849	3.220	NESTLE	323462440	125.400
ARTRONIQ	26451590	0.850	CIMB	309334525	5.650
JSB	24893707	1.220	MAYBANK	282478668	8.980
LEFORM	24352034	0.320	CDB	281388626	4.340
SUPERMX	24336300	0.925	PCHEM	204501715	7.220
TANCO	23232928	0.585	AIRPORT	186784708	7.180
RAPID	22404256	28.000	AMBANK	184555493	3.960

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