

Friday, December 1, 2023 Technical Radar

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Technical Commentary:

Price is on the consolidation mode in recent months. Coming closer, price has rebounded off the EMA120 on several occasions and traders may monitor for a potential summetrical triangle formation breakout above RM1.50 to target the next resistances located at RM1.64-1.74. Support is pegged at RM1.38.

EG Industries Bhd (8907)

Board: MAIN Shariah: Yes Sector: Audio/Video Products
Trend: ★★★★ Momentum: ☆☆☆★ Strength: ★★★★

Trading Strategy: Impending symmetrical triangle breakout

R1: RM1.640 (+9.33%) R2: RM1.740 (+16.00%) SL: RM1.380 (-8.00%)



Technical Commentary:

Price is is on the recovery mode over the near term after breaking through above RM0.345 and consequently rising above EMA9. For now, traders may anticipate for a potential breakout above RM0.365 to target the next resistances envisaged at RM0.395-0.41. Support is located at RM0.345.

Kinergy Advancement Bhd (0193)		
Board: MAIN	Shariah: Yes	Sector: Building&Construct-Misc
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★
	Trading Strategy: Monitor for breakout	
R1: RM0.395 (+8.22%)	R2: RM0.410 (+12.33%)	SL: RM0.345 (-5.48%)



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APEX SECURITIES BHD

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