Monday, December 4, 2023 Technical Radar

### **Lee Cherng Wee**

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## **Technical Commentary:**

Price has been on an uptrend and recently staged a gap-up to break out from the resistance of RM4.28. Following the latest breakout, share price could extend gains towards the next resistances located at RM4.40-4.57. Support is pegged at RM4.22.

Public Bank Bhd (1295)			
Board: MAIN	Shariah: No	Sector: Commer Banks Non-US	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
	Trading Strategy: Breakout from resistance		
R1: RM4.400 (+1.85%)	R2: RM4.570 (+5.79%)	SL: RM4.220 (-2.31%)	



# **Technical Commentary:**

Price broke out from the near term downtrend line and could retest the resistance of RM0.815 before climbing higher towards the next resistance of RM0.915. Support is located at RM0.735.

WCE Holdings Bhd (3565)			
Board: MAIN	Shariah: No	Sector: Building-Heavy Construct	
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★	
	Trading Strategy: Breakout from downtrend		
R1: RM0.815 (+1.87%)	R2: RM0.915 (+14.38%)	SL: RM0.735 (-8.13%)	



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#### **APEX SECURITIES BHD**

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