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Global Markets	Close	Change	5-Day Trend
Dow Jones	36,124.56	-0.22%	
S&P 500	4,567.18	-0.06%	
Nasdaq	14,229.91	-0.31%	
FTSE 100	7,489.84	-0.31%	
Nikkei 225	32,775.82	-0.37%	
Shanghai Composite	2,972.30	-0.67%	
Shenzhen	9,470.36	-0.97%	
Hang Seng	16,327.86	-1.91%	
SET	1,383.54	0.23%	
JCI	7,100.86	0.10%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,449.46	-0.11%	
FBM Top 100	10,353.06	-0.01%	
FBM Small Cap	16,047.57	0.01%	
FBM ACE	5,078.81	-0.72%	

Market Activities			
Trading Volume (m)	3,538.20	12.1%	
Trading Value (RM m)	1,998.15	6.5%	

Trading Participants	Change		
Local Institution	-2135	41.93%	
Retail	35.81	26.26%	
Foreign	-14.47	31.80%	

Market Breadth	No. of stocks	5-Day Trend
Advancers	374	43.4%
Decliners	487	56.6%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,450.50	0.00%	
3M CPO (Futures)	3,781.00	-0.56%	
Rubber (RM/kg)	663.00	-0.43%	
Brent Oil (USD/bbl)	77.20	-0.06%	
Gold (USD/oz)	2,025.32	-0.38%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6635	-0.13%	
SGD/MYR	3.4862	0.09%	
CNY/MYR	0.6528	-0.04%	
JPY/MYR	3.1708	0.07%	
EUR/MYR	5.0512	0.28%	
GBP/MYR	5.8938	0.14%	

Source: Bloomberg, Apex Securities

Rangebound trading persisted

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI persisted in a downward trajectory (-0.11%) as the market demonstrated caution in response to crucial economic data expected from the US. Similarly, the lower liners also retreated, while the property sector (+0.56%) outperformed the other sectors.
- Global Markets Review.** US markets ended mixed on Tuesday following the release of new employment data, which reinforced expectations that the US Federal Reserve might implement interest rate cuts as early as March 2024. European stock markets recovered from previous session losses, while Asia Pacific stock markets fell as investors assessed a slew of economic data across the region.
- Market Outlook.** We anticipate continued volatility in the FBM KLCI over time, as investors exercise caution regarding the policy direction of major central banks and the path of decelerating economic growth. Any recovery is expected to be tempered by quick profit taking activities on signs of foreign fund outflows over the interim. Key economic focus will be directed towards EU retail sales to be release today. We expect oil & gas stocks to remain under pressure in view of the declining of crude oil prices, while the rebound on Nasdaq overnight may provide selective trading opportunities within the technology sector.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI retreated and remains sideways above the SMA50 as the key index rejected the middled Bollinger Band. Indicators were mixed as the MACD Line lingered below the Signal Line, while the RSI slipped below 50. The flattish trend may continue with resistance located at 1,465. Support is pegged around 1,430.

Company News *(source: various)*

- **Advancecon Holdings Bhd** has secured another earthworks contract from Sime Darby Property Bhd for the Bandar Bukit Raja project in Klang. The latest contract is valued at RM35.58 million.
- **Sunway Bhd** has bought back and cancelled RM200 million in perpetual sukuk issued under the sixth series of its RM5 billion Perpetual Islamic Medium Term Note Programme.
- Reach Energy Holdings Sdn Bhd has ceased to be a substantial shareholder in **Reach Energy Bhd** after disposing of a 3.61% stake in the oil and gas services group via a direct business transaction.
- **Magni-Tech Industries Bhd's** net profit slipped 12.8% to RM21.78 million in the second quarter ended Oct 31, 2023 (2QFY2024).
- **Haily Group Bhd** has secured a contract to build landed homes at Mah Sing Group Bhd's township in Johor Baru for RM64 million.
- **AirAsia X Bhd** has signed an aircraft lease agreement with Asia Aviation Capital Ltd in a related party transaction for a one-year lease of an aircraft bearing MSN1596, with the total contract value — including lease rental and maintenance reserves — estimated at RM30.54 million.
- **Kinergy Advancement Bhd** (KAB) has been appointed as a sub-contractor to undertake electrical, telephone, and extra low voltage services for the M Nova residential development in Kepong, Kuala Lumpur, worth RM31.04 million.
- **EcoFirst Consolidated Bhd** has awarded a RM389 million contract to China State Construction Engineering (M) Sdn Bhd for the superstructure works of serviced apartment KL48 in Chan Sow Lin, Sungai Besi.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
CELCOMDIGI BHD	Interim	0.033	4/12/2023	4.240	0.8%
Petronas Gas Bhd	Interim	0.180	4/12/2023	16.860	1.1%
MR DIY Group M Bhd	Interim	0.008	4/12/2023	1.560	0.5%
HAP Seng Consolidated Bhd	Interim	0.150	4/12/2023	4.740	3.2%
Hong Leong Industries Bhd	Interim	0.200	4/12/2023	9.280	2.2%
Hume Cement Industries Bhd	Interim	0.020	4/12/2023	2.140	0.9%
Hexza Corp BHD	Final	0.050	4/12/2023	0.985	5.1%
OpenSys M Bhd	Interim	0.005	4/12/2023	0.355	1.3%
TMC Life Sciences Bhd	Final	0.004	5/12/2023	0.710	0.6%
TMC Life Sciences Bhd	Special Cash	0.004	5/12/2023	0.710	0.6%
Sentral REIT	Distribution	0.028	5/12/2023	0.830	3.4%
Lim Seong Hai Capital Bhd	Interim	0.016	5/12/2023	0.880	1.8%
Three-A Resources BHD	Interim	0.025	5/12/2023	0.885	2.8%
Three-A Resources BHD	Special Cash	0.005	5/12/2023	0.885	0.6%
United U-Li Corp BHD	Interim	0.005	5/12/2023	1.430	0.3%
MISC Bhd	Interim	0.070	6/12/2023	7.250	1.0%
Magnum Bhd	Interim	0.010	6/12/2023	1.150	0.9%
Dutch Lady Milk Industries BHD	Interim	0.250	6/12/2023	22.240	1.1%
Pappajack Bhd	Interim	0.005	6/12/2023	1.060	0.5%
ELK-Desa Resources Bhd	Interim	0.020	6/12/2023	1.320	1.5%
Petronas Dagangan Bhd	Interim	0.200	7/12/2023	22.300	0.9%
Dayang Enterprise Holdings Bhd	Interim	0.015	7/12/2023	1.570	1.0%
Taliworks Corp Bhd	Interim	0.017	7/12/2023	0.830	2.0%
Supercomnet Technologies Bhd	Interim	0.005	7/12/2023	1.270	0.4%
PBA Holdings BHD	Interim	0.018	7/12/2023	1.110	1.6%
Cloudpoint Technology Bhd	Interim	0.010	7/12/2023	0.575	1.7%
Infoline Tec Group Bhd	Interim	0.009	7/12/2023	0.830	1.1%
SLP Resources Bhd	Interim	0.013	7/12/2023	0.855	1.5%
AmFIRST Real Estate Investment	Distribution	0.008	7/12/2023	0.330	2.5%
Dominant Enterprise Bhd	Interim	0.010	7/12/2023	0.75	1.3%
A-Rank Bhd	Final	0.025	7/12/2023	0.545	4.6%
LBICapital Bhd	Interim	0.020	7/12/2023	0.51	3.9%
Fibon Bhd	Final	0.013	7/12/2023	0.465	2.7%
Carlsberg Brewery Malaysia Bhd	Interim	0.190	8/12/2023	19	1.0%
Nationgate Holdings Bhd	Interim	0.003	8/12/2023	1.36	0.2%
MBM Resources BHD	Interim	0.060	8/12/2023	4.47	1.3%
MBM Resources BHD	Special Cash	0.070	8/12/2023	4.47	1.6%
Al-Aqar Healthcare REIT	Distribution	0.020	8/12/2023	1.26	1.6%
Oriental Food Industries Holdi	Interim	0.015	8/12/2023	1.73	0.9%
MTAG Group Bhd	Interim	0.010	8/12/2023	0.47	2.1%
New Hoong Fatt Holdings Bhd	Interim	0.030	8/12/2023	3.44	0.9%
SDS Group Bhd	Interim	0.006	8/12/2023	0.65	0.9%
Al-Salam Real Estate Investmen	Distribution	0.003	8/12/2023	0.435	0.7%
Focus Lumber Bhd	Interim	0.020	8/12/2023	0.5	4.0%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 4 December, 2023	US	Factory Orders
Tuesday, 5 December, 2023	JP	Jibun Bank Composite PMI
	JP	Jibun Bank Services PMI
	CN	Caixin Services PMI
	CN	Caixin Composite PMI
	EU	HCOB Global Services PMI
	EU	HCOB Global Composite PMI
	UK	S&P Global/CIPS Services PMI
	UK	S&P Global/CIPS Composite PMI
	EU	Producer Price Index
	US	S&P Global Services PMI
	US	S&P Global Composite PMI
	US	ISM Services PMI
	EU	Retail Sales
	EU	3Q23 GDP Growth Rate (3rd Est)
Wednesday, 6 December, 2023		
Thursday, 7 December, 2023		

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-4	-4	-3	-4
OPEN	1,454	1,455	1,440	1,439
High	1,454	1,456	1,441	1,439
Low	1,446	1,449	1,434	1,436
Settle	1,451	1,453	1,438	1,439
Volume	7,082	249	148	20
O.I.	34,512	393	880	167

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-45	-47	-42	-44
OPEN	3,686	3,775	3,824	3,850
High	3,690	3,790	3,840	3,863
Low	3,612	3,707	3,758	3,785
Settle	3,636	3,727	3,781	3,807
Volume	318	6,886	30,374	9,774
O.I.	2,109	20,903	46,386	36,762

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	64899572	0.465	CIMB	78691633	5.750
MAYBANK	58877525	9.010	AIRPORT	59599560	7.080
PERTAMA	58253420	2.750	PBBANK	47986037	4.250
SCIB	44869020	0.780	MAYBANK	47506709	9.010
CIMB	42987801	5.750	KPJ	42326609	1.330
YTLPOWR	41632724	2.250	IHH	41199200	5.840
LEFORM	38756981	0.340	GAMUDA	38470527	4.420
TOPGLOV	37009990	0.840	GENTING	35716593	4.580
TENAGA	36094120	9.970	TENAGA	34079101	9.970
ARTRONIQ	34813554	0.850	YTLPOWR	33655185	2.250

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
WIDAD	58302097	0.465	CIMB	119119960	5.750
PERTAMA	55183989	2.750	MAYBANK	90182864	9.010
SCIB	39892868	0.780	AIRPORT	87570972	7.080
LEFORM	32877563	0.340	PBBANK	71928410	4.250
ARTRONIQ	28696529	0.850	IHH	70481427	5.840
JSB	25818246	1.230	KPJ	66940597	1.330
TANCO	23239450	0.560	TENAGA	63630918	9.970
TOPGLOV	20818041	0.840	YTLPOWR	57005567	2.250
RAPID	19539492	28.000	GAMUDA	56562381	4.420
UEMS	18412760	0.705	HLFG	51327812	16.600

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