

Lee Cherng Wee
 (603) 7890 8888 (ext 2067)
leecw@apexsecurities.com.my



Technical Commentary:

Price has experienced a flag-formation breakout to close above both EMA120 and SMA200. Consequently, price also broke the downtrend since September 2022. Should the rebound is sustainable, the next resistances are at **RM0.615-0.655**. Support is pegged at **RM0.565**.

Sern Kou Resource Bhd (7180)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Forestry Strength: ★★★★★
Trading Strategy: Breakout from downtrend		
R1: RM0.615 (+1.65%)	R2: RM0.655 (+8.26%)	SL: RM0.565 (-6.61%)



Technical Commentary:

Recent recovery have broken the downtrend since September 2022. Share price is currently supported by the EMA120. Price may trend higher to target the next resistances located at **RM6.95-7.10**. Support is located at **RM6.71**.

Bursa Malaysia Bhd (1818)		
Board: MAIN Trend: ★★★★★	Shariah: Yes Momentum: ★★★★★	Sector: Finance-Other Services Strength: ★★★★★
Trading Strategy: Breakout from downtrend		
R1: RM6.950 (+2.06%)	R2: RM7.100 (+4.26%)	SL: RM6.710 (-1.47%)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD**Head Office:**

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM**Head Office:**

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

RESEARCH TEAM**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.
