Thursday, December 7, 2023 Technical Radar

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# **Technical Commentary:**

Price recently bounced off the uptrend line since August 2021 and has now reclaimed the EMA120 and SMA200. Price could extend the long-term uptrend with the next resistances are at RM23.08-23.60. For the downside, support is pegged at RM21.82.

Petronas Dagangan Bhd (5681)			
Board: MAIN	Shariah: Yes	Sector: Oil Refining&Marketing	
Trend: ☆☆☆☆★	Momentum: ☆☆☆☆★	Strength: ★★★★	
	Trading Strategy: Riding on uptrend		
R1: RM23.080 (+1.85%)	R2: RM23.600 (+4.15%)	SL: RM21.820 (-3.71%)	



# **Technical Commentary:**

Recent recovery has lifted the share price above EMA120 and tested the downtrend since February 2023. Share price is currently supported by the 23.6% Fibonacci level. Should price recovers above the downtrend line, price may trend higher to the next resistances located at RM2.53-2.66. Support is located at RM2.39.

Yinson Holdings BHD (7293)			
Board: MAIN	Shariah: No	Sector: Oil-Field Services	
Trend: ☆☆☆☆★	Momentum: ★★★★★	Strength: ★★★★	
	Trading Strategy: Monitor for breakout	:	
R1: RM2.530 (+1.20%)	R2: RM2.660 (+6.40%)	SL: RM2.390 (-4.40%)	



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