Friday, December 8, 2023 Technical Radar

# **Lee Cherng Wee**

(603) 7890 8888 (ext 2067) leecw@apexsecurities.com.my



# **Technical Commentary:**

Recent recovery lifted price above EMA120 and is currently re-testing SMA200. Should SMA200 is beaten, the next resistances are at **RM0.66-0.68.** For the downside, support is pegged at **RM0.62**.

Malakoff Corp Bhd (5264)			
Board: MAIN	Shariah: Yes	Sector: Electric-Generation	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Monitor for breakout			
R1: RM0.660 (+3.13%)	R2: RM0.680 (+6.25%)	SL: RM0.620 (-3.13%)	



# **Technical Commentary:**

Recent recovery lifted price above EMA120 Price is currently supported by the uptrend line since September. Should recovery extends, price may trend higher to the next resistances located at RM5.76-6.16. Support is located at RM5.42.

Genting Plantations Bhd (2291)			
Board: MAIN	Shariah: Yes	Sector: Agricultural Operations	
Trend: ★★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
	Trading Strategy: Monitor for breakout	-	
R1: RM5.760 (+3.04%)	R2: RM6.160 (+10.20%)	SL: RM5.420 (-3.04%)	



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## **APEX SECURITIES BERHAD – CONTACT LIST**

#### **APEX SECURITIES BHD**

## **DEALING TEAM**

#### **RESEARCH TEAM**

### **Head Office:**

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

## **Head Office:**

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Mutiara Damansara Office: Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067)

Steven Chong (ext 2068) Jayden Tan (ext 2069)

### **Mutiara Damansara Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

# Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

#### PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

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