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Global Markets	Close	Change	5-Day Trend
Dow Jones	36,577.94	0.48%	
S&P 500	4,643.70	0.46%	
Nasdaq	14,533.40	0.70%	
FTSE 100	7,542.77	-0.03%	
Nikkei 225	32,843.70	0.16%	
Shanghai Composite	3,003.44	0.40%	
Shenzhen	9,625.27	-0.08%	
Hang Seng	16,374.50	0.07%	
SET	1,373.92	-0.51%	
JCI	7,125.31	0.52%	
Malaysia Markets			
FBM KLCI	1,447.12	0.05%	
FBM Top 100	10,349.56	0.02%	
FBM Small Cap	16,128.44	0.15%	
FBM ACE	5,131.03	0.43%	
Market Activities			
Trading Volume (m)	3,282.36	-14.1%	
Trading Value (RM m)	2,379.11	-3.8%	
Trading Participants Change			
Local Institution	32.73	39.83%	
Retail	15.43	25.67%	
Foreign	-48.16	34.50%	
Market Breadth	No. of stocks		5-Day Trend
Advancers	398	45.7%	
Decliners	473	54.3%	
Commodities			
FKLI (Futures)	1,446.50	0.21%	
3M CPO (Futures)	3,735.00	-0.02%	
Rubber (RM/kg)	664.50	0.15%	
Brent Oil (USD/bbl)	73.24	-3.67%	
Gold (USD/oz)	1,986.25	-0.23%	
Forex			
USD/MYR	4.6842	-0.03%	
SGD/MYR	3.4905	-0.16%	
CNY/MYR	0.6528	-0.09%	
JPY/MYR	3.2238	0.02%	
EUR/MYR	5.0564	-0.29%	
GBP/MYR	5.8859	-0.12%	

Source: Bloomberg, Apex Securities

# Eyes onto Fed interest rate decision

## Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.05%) ended flat yesterday as investors stayed on the sidelines ahead of US key economic data and the Fed interest rate decision. The lower liners closed mixed, with the Telco & Media sector (+0.91%) leading the pack, while Healthcare sector (-1.14%) was the, mainly dragged by selling pressure in glove stocks.
- Global Markets Review.** US stock markets closed green for the fourth consecutive day, buoyed by underwhelming inflation data that sustained expectations for an early rate cut next year. However, European stock markets closed lower, mainly dragged by oil & gas sector after the slide in crude oil prices. Asia equity markets ended mostly higher, led by rebounded in Hong Kong stocks market.
- Market Outlook.** We anticipate the FBM KLCI to continue trade flat today ahead of the US Federal Reserve interest rate decision, coupled with the decline oil prices. For now, we expect the US Fed to stay pat onto their interest rate decision. Still, the reshuffling of cabinet ministers yesterday will provide some certainty towards the local political scene. We opine the technology sector may trade higher today, taking cue from the spillover sentiment from technology stocks in US. Meanwhile, energy-related stocks may experience selling pressure following with the plummeted in oil prices overnight.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bullish candle after recovering all its intraday losses as the key index continues to defend SMA50. Indicators, however, remained weak as the MACD Line lingered below the Signal Line, while the RSI hovered below 50. Extended recovery remains in place towards the resistance located at 1,465. Support is pegged around 1,430.

## Company News *(source: various)*

- **Bermaz Auto Bhd** (BAuto) second quarter ended Oct 31, 2023 net profit rose to RM90.1mil from RM65.67mil in the previous corresponding period, while revenue in the second quarter grew to RM1bil from RM782.97mil a year earlier, underpinned by improvements in the supply chains and vehicle shipments.
- **CapitaLand Malaysia Trust Bhd** (CLMT) said it has converted its loan facility of RM693 million from CIMB Bank Bhd into a sustainability-linked loan facility for the funding of the acquisition of Queensbay Mall in Penang.
- **Sarawak Consolidated Industries Bhd** (SCIB) has entered into a memorandum of understanding (MOU) for a potential joint venture residential development project in Bintulu, Sarawak, with a projected gross development value of RM250 million.
- **Unitrade Industries Bhd** has proposed to enter the metal recycling market by acquiring a 51% stake in Intergreen Metals Sdn Bhd for RM66.3 million, in a move aimed at complementing the group's core operations in building materials wholesaling.
- Following his appointment to the Cabinet as the Plantation and Commodities Minister, Datuk Seri Johari Abdul Ghani has relinquished his chairman's post at **CI Holdings Bhd** with immediate effect.
- **Malakoff Corp Bhd**, through its wholly-owned subsidiary, Malakoff Radiance Sdn Bhd has secured a solar agreement with Railway Assets Corp (RAC) and Keretapi Tanah Melayu Bhd (KTMB) for the development, operation and maintenance of carport and rooftop solar systems at railway stations, depots and a park and ride terminal in Perak, Penang, Selangor, Johor and Negeri Sembilan.
- Sustainable energy and engineering solution specialist **Kinergy Advancement Bhd** (KAB) is collaborating with leading fertiliser supplier Agromate Holdings Sdn Bhd to spearhead bioenergy or renewable energy generation across palm oil mills.
- **Sarawak Cable Bhd** (SCB), a Practice Note 17 (PN17) company, had found a white knight in Serendib Capital Ltd to undertake a "resuscitation exercise" to revive the loss-making manufacturer.
- **Yinson Holdings Bhd**'s Singapore unit Yinson Production Offshore Pte Ltd announced in a statement on Tuesday that it has sealed the deal on a five-year corporate facility loan of up to US\$500 million (RM2.34 billion).
- **Barakah Offshore Petroleum Bhd** has proposed to undertake an auction to seek a buyer for its vessel for at least US\$11.4 million (RM53.28 million) in cash.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
IGB Bhd	Interim	0.050	11/12/2023	2.420	2.1%
IGB Bhd	Special Cash	0.020	11/12/2023	2.420	0.8%
Uchi Technologies Bhd	Interim	0.090	11/12/2023	3.700	2.4%
Kumpulan Perangsang Selangor B	Interim	0.010	11/12/2023	0.725	14%
Sunmow Holdings Bhd	Interim	0.017	11/12/2023	1.080	15%
Maxim Global Bhd	Interim	0.020	11/12/2023	0.400	5.0%
Inta Bina Group Bhd	Interim	0.005	11/12/2023	0.260	19%
AMMB Holdings Bhd	Interim	0.060	12/12/2023	4.020	15%
KLCCP Stapled Group	Interim	0.088	12/12/2023	7.000	13%
KPJ Healthcare Bhd	Interim	0.011	12/12/2023	1.330	0.8%
KPJ Healthcare Bhd	Special Cash	0.003	12/12/2023	1.330	0.2%
Bintulu Port Holdings Bhd	Interim	0.030	12/12/2023	5.140	0.6%
Wellcall Holdings Bhd	Interim	0.018	12/12/2023	1.760	10%
Wellcall Holdings Bhd	Special Cash	0.010	12/12/2023	1.760	0.6%
Fima Corp BHD	Interim	0.050	12/12/2023	1.890	2.6%
Unimech Group Bhd	Interim	0.020	12/12/2023	1.820	1%
Rexit Bhd	Interim	0.050	12/12/2023	0.910	5.5%
Oceancash Pacific Bhd	Interim	0.005	12/12/2023	0.305	16%
RCE Capital Bhd	Interim	0.080	13/12/2023	2.990	2.7%
Berjaya Food Bhd	Stock Dividend	0.010	13/12/2023	0.620	16%
Power Root Bhd	Interim	0.020	13/12/2023	1.800	1%
Suria Capital Holdings Bhd	Interim	0.020	13/12/2023	1.810	1%
MST Golf Group Bhd	Interim	0.005	13/12/2023	0.475	1%
Able Global Bhd	Interim	0.020	13/12/2023	1.410	14%
Glomac Bhd	Final	0.013	13/12/2023	0.355	3.5%
FoundPac Group Bhd	Interim	0.005	13/12/2023	0.420	12%
Inari Amertron Bhd	Interim	0.022	14/12/2023	2.830	0.8%
Alliance Bank Malaysia Bhd	Interim	0.109	14/12/2023	3.490	3.1%
Kerjaya Prospek Group Bhd	Interim	0.020	14/12/2023	1.440	14%
Datasonic Group Bhd	Interim	0.006	14/12/2023	0.43	14%
AME Elite Consortium Bhd	Interim	0.020	14/12/2023	1.56	13%
Ann Joo Resources Bhd	Interim	0.013	14/12/2023	1.05	12%
Innoprise Plantations BHD	Interim	0.028	14/12/2023	1.3	2.1%
Oriental Interest Bhd	Interim	0.050	14/12/2023	1.31	3.8%
Lii Hen Industries BHD	Interim	0.015	14/12/2023	0.935	16%
SENG FONG HOLDINGS BHD	Interim	0.010	14/12/2023	0.76	13%
Scicom MSC Bhd	Interim	0.020	14/12/2023	1.09	18%
Focus Point Holdings Bhd	Interim	0.015	14/12/2023	0.76	2.0%
BP Plastics Holding Bhd	Interim	0.015	14/12/2023	1.19	13%
Negri Sembilan Oil Palms BHD	Special Cash	0.060	14/12/2023	3.26	18%
Negri Sembilan Oil Palms BHD	Interim	0.040	14/12/2023	3.26	12%
Jaycorp Bhd	Final	0.040	14/12/2023	0.75	5.3%
Sasbadi Holdings Bhd	Interim	0.003	14/12/2023	0.165	15%
Tri-Mode System M Bhd	Interim	0.004	14/12/2023	0.335	10%
Press Metal Aluminium Holdings	Interim	0.018	15/12/2023	4.8	0.4%
IJM Corp Bhd	Interim	0.020	15/12/2023	1.88	1%
Padini Holdings Bhd	Interim	0.025	15/12/2023	3.43	0.7%
Bonia Corp Bhd	Interim	0.020	15/12/2023	1.73	12%
George Kent Malaysia BHD	Interim	0.008	15/12/2023	0.47	16%
Kluang Rubber Co Malaya BHD	Final	0.010	15/12/2023	3.7	0.3%
Kluang Rubber Co Malaya BHD	Special Cash	0.017	15/12/2023	3.7	0.5%
Sungei Bagan Rubber Co Malaya	Final	0.020	15/12/2023	3.3	0.6%
Sungei Bagan Rubber Co Malaya	Special Cash	0.050	15/12/2023	3.3	15%
Fajarbaru Builder Group Bhd	Interim	0.005	15/12/2023	0.285	18%
EITA Resources Bhd	Interim	0.010	15/12/2023	0.82	12%
Matang Bhd	Final	0.002	15/12/2023	0.09	18%
Kuchai Development BHD	Final	0.010	15/12/2023	1.3	0.8%
Kuchai Development BHD	Special Cash	0.015	15/12/2023	1.3	12%
Ecoscience International Bhd	Bonus-Options	12	15/12/2023	0.405	-
Bank Islam Malaysia Bhd	Interim	0.126	18/12/2023	2.31	5.5%
VSTECs Bhd	Interim	0.025	18/12/2023	1.32	19%
CAM Resources BHD	Interim	0.010	18/12/2023	0.425	2.4%

Source: Apex Securities, Bloomberg

## Weekly Economic Highlights

Date	Country	Key Events
Monday, 11 December, 2023	MY	Retail Sales
	MY	Industrial Production
Tuesday, 12 December, 2023	US	Consumer Inflation Expectations
	JP	Producer Price Index
	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Inflation Rate
Wednesday, 13 December, 2023	UK	Manufacturing Production
	UK	Industrial Production
	EU	Industrial Production
Thursday, 14 December, 2023	US	Producer Price Index
	US	Federal Reserve Interest Rate Decision
	JP	Machinery Orders
	JP	Industrial Production
	UK	Bank of England's Interest Rate Decision
Friday, 15 December, 2023	EU	European Central Bank's Interest Rate Decision
	US	Retail Sales
	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	US	Industrial Production
	US	Manufacturing Production

Source: *TradingEconomics*

## Futures Markets

### Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
<b>CHANGE</b>	1	2	3	4
<b>OPEN</b>	1,446	1,449	1,434	1,440
<b>High</b>	1,452	1,455	1,441	1,440
<b>Low</b>	1,446	1,449	1,434	1,440
<b>Settle</b>	1,447	1,450	1,436	1,438
<b>Volume</b>	6,003	711	75	2
<b>O.I.</b>	35,076	1,587	1,073	169

### Futures Crude Palm Oil

	APR	MAY	JUN	JUL
<b>CHANGE</b>	-2	-8	-2	-3
<b>OPEN</b>	3,620	3,703	3,756	3,779
<b>High</b>	3,620	3,730	3,786	3,810
<b>Low</b>	3,605	3,663	3,711	3,735
<b>Settle</b>	3,608	3,685	3,735	3,758
<b>Volume</b>	25	2,091	26,345	8,154
<b>O.I.</b>	1,507	12,979	48,352	40,959

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
SCIB	138834797	0.770	CIMB	185529491	5.790
MAYBANK	117992542	9.070	PBBANK	123222766	4.250
YTL	98171872	1.830	YTL	114634681	1.830
CIMB	94731370	5.790	MAYBANK	69934769	9.070
INARI	60276166	2.960	YTLPOWR	67406758	2.460
YTLPOWR	54458249	2.460	INARI	59217118	2.960
WIDAD	46459295	0.465	GAMUDA	52364711	4.440
GAMUDA	41940861	4.440	RHBBANK	32943219	5.500
PBBANK	40667050	4.250	SIME	32456341	2.370
TENAGA	39648812	9.930	TENAGA	30799199	9.930

  

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCIB	112582030	0.770	CIMB	278352907	5.790
YTL	49387485	1.830	MAYBANK	163087820	9.070
WIDAD	40293223	0.465	PBBANK	157798418	4.250
PERTAMA	34911469	2.490	YTL	137517744	1.830
LEFORM	29034491	0.355	INARI	98986362	2.960
YTLPOWR	28639961	2.460	GAMUDA	81562729	4.440
ARTRONIQ	27743562	0.845	YTLPOWR	74334394	2.460
SCABLE	25477171	0.210	TENAGA	65221767	9.930
JSB	25208991	1.260	NESTLE	52850770	117.700
TOPGLOV	25086376	0.795	RHBBANK	52486755	5.500

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