Wednesday, December 13, 2023

Technical Radar

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Technical Commentary:

Price has formed a consoldiation in recent months after the surge during September. After finding stability in recent weeks, price advanced and experienced a trendline breakout above RM1.81. Price may charge higher to target the next resistances located at **RM1.90-1.95.** For the downside, support is pegged at **RM1.74**.

ITMAX SYSTEM Bhd (5309)				
Board: MAIN	Shariah: Yes	Sector: Traffic Management Sys		
Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★		
Trading Strategy: Trendline breakout				
R1: RM1.900 (+3.83%)	R2: RM1.950 (+6.56%)	SL: RM1.740 (-4.92%)		



Technical Commentary:

Price is on the ugradual recoery trend and has surpassed SMA200 in recent weeks. Following the shorterm resistnce breakout above RM0.515 accompanied by rising volumes, price may trend higheer to target the next resistances located at **RM0.56-0.575**. Support is located at **RM0.49**.

RESOURCES HOLDINGS BHD PT (0260)				
Board: ACE	Shariah: Yes	Sector: Investment Companies		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Resistance breakout				
R1: RM0.560 (+7.69%)	R2: RM0.575 (+10.58%)	SL: RM0.490 (-5.77%)		

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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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