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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,090.24	+0.40%	
S&P 500	4,707.09	+0.37%	
Nasdaq	14,733.96	+0.38%	
FTSE 100	7,548.44	+0.08%	
Nikkei 225	32,926.35	+0.25%	
Shanghai Composite	2,968.76	-0.15%	
Shenzhen	9,476.62	-0.54%	
Hang Seng	16,228.75	-0.89%	
SET	1,357.97	-0.16%	
JCI	7,075.34	-0.70%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,448.04	+0.06%	
FBM Top 100	10,381.02	+0.30%	
FBM Small Cap	16,157.26	+0.78%	
FBM ACE	5,150.81	+0.39%	

Market Activities	Value	Change
Trading Volume (m)	3,763.05	+14.6%
Trading Value (RM m)	2,400.75	+0.9%

Trading Participants	Value	Change
Local Institution	67.54	+42.65%
Retail	-23.15	+24.39%
Foreign	-44.39	+32.96%

Market Breadth	No. of stocks	5-Day Trend
Advancers	486	+56.8%
Decliners	369	+43.2%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,448.00	-0.03%	
3M CPO (Futures)	3,670.00	+0.08%	
Rubber (RM/kg)	665.50	-0.23%	
Brent Oil (USD/bbl)	74.26	+0.39%	
Gold (USD/oz)	1,983.27	+2.17%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.7060	+0.46%	
SGD/MYR	3.5034	+0.37%	
CNY/MYR	0.6557	+0.43%	
JPY/MYR	3.2313	-2.08%	
EUR/MYR	5.0766	-0.40%	
GBP/MYR	5.8969	-0.19%	

Source: Bloomberg, Apex Securities

Expecting a Spillover Sentiment

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.06%) ended flat yesterday ahead US Federal Reserve interest rate decision. However, lower liners advanced, led by healthcare sector (+4.06%) particularly in glove stocks in view of optimistic in industry prospects, while Energy sector (-0.77%) after the crude oil prices retraced.
- Global Markets Review.** US stock markets surged after the Fed kept interest rates unchanged and indicated that rates have reached the pinnacle, with a projected rate cut starting from next year. European stock markets closed flat ahead of the interest rate decision announcement. Asia equity markets ended mostly lower, led by declines in China stocks market.
- Market Outlook.** We anticipate the local market to trade in positive territory, expecting spillover from the US market overnight following the unchanged interest rates decision and a less-aggressive monetary stance by the Fed. Going forward, central banks across European counterparts will be in focus ahead of the interest rates decisions, coupled with US retail sales data. We opine the technology sector may lead the gains today, taking cues from the spillover sentiment and the plummeting treasury yields in the US. Meanwhile, we expect glove stocks to extend their positive momentum, premised to the improved outlook in the industry.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI edged mildly higher to register its third day winning run as the key index remained above SMA50. Indicators, however, remained weak as the MACD Line lingered below the Signal Line, while the RSI hovered below 50. Extended recovery remains in place towards the resistance located at 1,465. Support is pegged around 1,430.

Company News *(source: various)*

- **Sapura Energy Bhd** third quarter 2024 for the period ended Oct 31, 2023 posted a net profit of RM30.89mil, three times net profit of RM10.18mil in the same quarter in 2022.
- **Eco World International Bhd's** (EWI) net loss narrowed to RM37.69 million for the fourth quarter ended Oct 31, 2023 (4QFY2023) from RM95.73 million the year before, due to a forex gain of RM15.53 million, compared to a forex loss of RM5.33 million in 4QFY2022 because of the stronger British pound against the ringgit.
- Engineering services provider **AWC Bhd** has obtained shareholders' approval to buy the remaining 49% equity interest in automated waste collection systems specialist Stream Group Sdn Bhd not already owned by AWC from Premium NXL Sdn Bhd (PNSB).
- Johor Corp-linked **Al-'Aqar Healthcare REIT** is disposing of its land and buildings of Jeta Gardens Aged Care Facility in Australia for A\$24.2 million (RM74.9 million) cash to Principal Healthcare Finance Pty Ltd.
- **Scientex Packaging (Ayer Keroh) Bhd's** net profit shrank by 37.2% to RM7.71 million in the first quarter ended Oct 31, 2023 (1QFY2024) from RM12.28 million a year ago due to lower revenue and higher electricity costs.
- Point-of-sale systems provider **Cuscapi Bhd**, in which **MyEG Services Bhd** founder Wong Thean Soon has a shareholding of close to 31%, has sold off the entire 12.08 million shares it holds in MyEG for RM11.11 million cash.
- **UMW Holdings Bhd's** automotive sales increased by 8% to 42,315 units in November compared with 39,034 units a year earlier, lifted by sales from its associate company Perusahaan Otomobil Kedua Sdn Bhd (Perodua).

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
IGB Bhd	Interim	0.050	11/12/2023	2.420	2.1%
IGB Bhd	Special Cash	0.020	11/12/2023	2.420	0.8%
Uchi Technologies Bhd	Interim	0.090	11/12/2023	3.700	2.4%
Kumpulan Perangsang Selangor B	Interim	0.010	11/12/2023	0.725	14%
Sunmow Holdings Bhd	Interim	0.017	11/12/2023	1.080	15%
Maxim Global Bhd	Interim	0.020	11/12/2023	0.400	5.0%
Inta Bina Group Bhd	Interim	0.005	11/12/2023	0.260	19%
AMMB Holdings Bhd	Interim	0.060	12/12/2023	4.020	15%
KLCCP Stapled Group	Interim	0.088	12/12/2023	7.000	13%
KPJ Healthcare Bhd	Interim	0.011	12/12/2023	1.330	0.8%
KPJ Healthcare Bhd	Special Cash	0.003	12/12/2023	1.330	0.2%
Bintulu Port Holdings Bhd	Interim	0.030	12/12/2023	5.140	0.6%
Wellcall Holdings Bhd	Interim	0.018	12/12/2023	1.760	10%
Wellcall Holdings Bhd	Special Cash	0.010	12/12/2023	1.760	0.6%
Fima Corp BHD	Interim	0.050	12/12/2023	1.890	2.6%
Unimech Group Bhd	Interim	0.020	12/12/2023	1.820	1%
Rexit Bhd	Interim	0.050	12/12/2023	0.910	5.5%
Oceancash Pacific Bhd	Interim	0.005	12/12/2023	0.305	16%
RCE Capital Bhd	Interim	0.080	13/12/2023	2.990	2.7%
Berjaya Food Bhd	Stock Dividend	0.010	13/12/2023	0.620	16%
Power Root Bhd	Interim	0.020	13/12/2023	1.800	1%
Suria Capital Holdings Bhd	Interim	0.020	13/12/2023	1.810	1%
MST Golf Group Bhd	Interim	0.005	13/12/2023	0.475	1%
Able Global Bhd	Interim	0.020	13/12/2023	1.410	14%
Glomac Bhd	Final	0.013	13/12/2023	0.355	3.5%
FoundPac Group Bhd	Interim	0.005	13/12/2023	0.420	12%
Inari Amertron Bhd	Interim	0.022	14/12/2023	2.830	0.8%
Alliance Bank Malaysia Bhd	Interim	0.109	14/12/2023	3.490	3.1%
Kerjaya Prospek Group Bhd	Interim	0.020	14/12/2023	1.440	14%
Datasonic Group Bhd	Interim	0.006	14/12/2023	0.43	14%
AME Elite Consortium Bhd	Interim	0.020	14/12/2023	1.56	13%
Ann Joo Resources Bhd	Interim	0.013	14/12/2023	1.05	12%
Innoprise Plantations BHD	Interim	0.028	14/12/2023	1.3	2.1%
Oriental Interest Bhd	Interim	0.050	14/12/2023	1.31	3.8%
Lii Hen Industries BHD	Interim	0.015	14/12/2023	0.935	16%
SENG FONG HOLDINGS BHD	Interim	0.010	14/12/2023	0.76	13%
Scicom MSC Bhd	Interim	0.020	14/12/2023	1.09	18%
Focus Point Holdings Bhd	Interim	0.015	14/12/2023	0.76	2.0%
BP Plastics Holding Bhd	Interim	0.015	14/12/2023	1.19	13%
Negri Sembilan Oil Palms BHD	Special Cash	0.060	14/12/2023	3.26	18%
Negri Sembilan Oil Palms BHD	Interim	0.040	14/12/2023	3.26	12%
Jaycorp Bhd	Final	0.040	14/12/2023	0.75	5.3%
Sasbadi Holdings Bhd	Interim	0.003	14/12/2023	0.165	15%
Tri-Mode System M Bhd	Interim	0.004	14/12/2023	0.335	10%
Press Metal Aluminium Holdings	Interim	0.018	15/12/2023	4.8	0.4%
IJM Corp Bhd	Interim	0.020	15/12/2023	1.88	1%
Padini Holdings Bhd	Interim	0.025	15/12/2023	3.43	0.7%
Bonia Corp Bhd	Interim	0.020	15/12/2023	1.73	12%
George Kent Malaysia BHD	Interim	0.008	15/12/2023	0.47	16%
Kluang Rubber Co Malaya BHD	Final	0.010	15/12/2023	3.7	0.3%
Kluang Rubber Co Malaya BHD	Special Cash	0.017	15/12/2023	3.7	0.5%
Sungei Bagan Rubber Co Malaya	Final	0.020	15/12/2023	3.3	0.6%
Sungei Bagan Rubber Co Malaya	Special Cash	0.050	15/12/2023	3.3	15%
Fajarbaru Builder Group Bhd	Interim	0.005	15/12/2023	0.285	18%
EITA Resources Bhd	Interim	0.010	15/12/2023	0.82	12%
Matang Bhd	Final	0.002	15/12/2023	0.09	18%
Kuchai Development BHD	Final	0.010	15/12/2023	1.3	0.8%
Kuchai Development BHD	Special Cash	0.015	15/12/2023	1.3	12%
Ecoscience International Bhd	Bonus-Options	12	15/12/2023	0.405	-
Bank Islam Malaysia Bhd	Interim	0.126	18/12/2023	2.31	5.5%
VSTECs Bhd	Interim	0.025	18/12/2023	1.32	19%
CAM Resources BHD	Interim	0.010	18/12/2023	0.425	2.4%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Monday, 11 December, 2023	MY	Retail Sales
	MY	Industrial Production
Tuesday, 12 December, 2023	US	Consumer Inflation Expectations
	JP	Producer Price Index
	UK	Unemployment Rate
	EU	ZEW Economic Sentiment Index
	US	Inflation Rate
Wednesday, 13 December, 2023	UK	Manufacturing Production
	UK	Industrial Production
	EU	Industrial Production
	US	Producer Price Index
Thursday, 14 December, 2023	US	Federal Reserve Interest Rate Decision
	JP	Machinery Orders
	JP	Industrial Production
	UK	Bank of England's Interest Rate Decision
	EU	European Central Bank's Interest Rate Decision
Friday, 15 December, 2023	US	Retail Sales
	CN	Industrial Production
	CN	Retail Sales
	CN	Unemployment Rate
	US	Industrial Production
	US	Manufacturing Production

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	2	1	2	-2
OPEN	1,448	1,451	1,438	1,438
High	1,451	1,452	1,440	1,438
Low	1,447	1,450	1,436	1,438
Settle	1,448	1,451	1,438	1,438
Volume	3,554	134	58	1
O.I.	34,791	1,524	1,122	170

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	-28	-58	-67	-66
OPEN	3,580	3,687	3,729	3,756
High	3,580	3,689	3,740	3,763
Low	3,580	3,626	3,667	3,691
Settle	3,585	3,628	3,670	3,693
Volume	111	3,047	28,158	11,199
O.I.	1,004	12,048	49,140	41,684

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
MAYBANK	149947648	9.070	CIMB	206581309	5.790
TOPGLOV	105518904	0.875	MAYBANK	162468863	9.070
CIMB	70481583	5.790	PBBANK	80969446	4.260
SCIB	67191981	0.805	TOPGLOV	79863192	0.875
INARI	67091797	2.970	YTL	61296825	1.860
YTL	66715632	1.860	QL	55524351	5.670
YTLPOWR	63094652	2.400	YTLPOWR	47377629	2.400
WIDAD	56091871	0.465	TENAGA	36089864	9.880
HARTA	49611733	2.530	INARI	31736292	2.970
ARTRONIQ	44345024	0.850	SIME	30968270	2.400

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
TOPGLOV	65391479	0.875	MAYBANK	296121335	9.070
SCIB	57128606	0.805	CIMB	275764085	5.790
WIDAD	51975248	0.465	PBBANK	118354872	4.260
ARTRONIQ	38216510	0.850	INARI	86222037	2.970
YTL	34601018	1.860	QL	76171304	5.670
SCABLE	29861962	0.240	YTL	75586665	1.860
LEFORM	29562827	0.375	YTLPOWR	62094763	2.400
YTLPOWR	25119122	2.400	TENAGA	60195510	9.880
PERTAMA	24224861	2.470	SIME	60047617	2.400
HARTA	24200165	2.530	TOPGLOV	58765194	0.875

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