Thursday, December 14, 2023 Technical Radar

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Technical Commentary:

Price is on the consolidation mode, supported along EMA120. Following the bullish candle formed and pice surpassed EMA20, traders may monitor for a potential short-term breakout above RM2.98 to target the next resistances located at RM3.15-3.20. For the downside, support is pegged at RM2.83.

Inari Amertron Bhd (0166)			
Board: MAIN	Shariah: Yes	Sector: Semiconductor Equipment	
Trend: ★★★★	Momentum: ★★★★★	Strength: ★★★★	
	Trading Strategy: Monitor for breakout		
R1: RM3.150 (+6.06%)	R2: RM3.200 (+7.74%)	SL: RM2.830 (-4.71%)	



Technical Commentary:

Price is on the recovery mode after a base building in October 2023. Price subsequently formed a breakout-pullback-continuation pattern above SMA200 accompanied by improved trading activities. Price may trend higheer to target the next resistances located at **RM0.735-0.77**. Support is located at **RM0.67**.

SDS Group Bhd (0212)				
Board: MAIN	Shariah: Yes	Sector: Food-Wholesale/Distrib		
Trend: ★★★★	Momentum: ★★★★	Strength: ★★★★		
Tra	Trading Strategy: Breakout-pullback-continuation			
R1: RM0.735 (+3.52%)	R2: RM0.770 (+8.45%)	SL: RM0.670 (-5.63%)		



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APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

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