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Technical Commentary:

Price bounced off the SMA200 and the uptrend line since early 2021. Should the long-term bullish momentum persists, the recent rebound could retest the stubborn resistance of **RM7.31** which has been limiting the stock since April 2022. For the downside, support is pegged at **RM7.04**.

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|--|---------------------------------|---|
| MISC Bhd (3816) | | |
| Board: MAIN Trend: ★★★★★ | Shariah: Yes Momentum: ★★★★★ | Sector: Transport-Marine Strength: ★★★★★ |
| Trading Strategy: Monitor for breakout | | |
| R1: RM7.310 (+0.83%) | R2: RM7.790 (+7.45%) | SL: RM7.040 (-2.90%) |



Technical Commentary:

Price has bounced off the SMA200 following the recent downward correction. Technical indicators are positive with the MACD crossing above the Signal Line while the RSI climbed above 50. Resistance level are at **RM3.34-3.43**. Support is located at **RM3.08**.

| | | |
|--|---------------------------------|---|
| Gas Malaysia Bhd (5209) | | |
| Board: MAIN Trend: ★★★★★ | Shariah: Yes Momentum: ★★★★★ | Sector: Oil Refining&Marketing Strength: ★★★★★ |
| Trading Strategy: Monitor for breakout | | |
| R1: RM3.340 (+3.41%) | R2: RM3.430 (+6.19%) | SL: RM3.080 (-4.64%) |

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