

Research Team

(603) 7890 8888

research.dept@apexsecurities.com.my

Global Markets	Close	Change	5-Day Trend
Dow Jones	37,557.92	0.68%	
S&P 500	4,768.37	0.59%	
Nasdaq	15,003.22	0.66%	
FTSE 100	7,638.03	0.31%	
Nikkei 225	33,219.39	1.41%	
Shanghai Composite	2,932.39	0.05%	
Shenzhen	9,289.34	0.11%	
Hang Seng	16,505.00	-0.75%	
SET	1,394.90	0.11%	
JCI	7,187.85	0.96%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,465.67	0.03%	
FBM Top 100	10,530.52	0.06%	
FBM Small Cap	16,300.10	0.02%	
FBM ACE	5,183.13	0.42%	

Market Activities	Value	Change	5-Day Trend
Trading Volume (m)	3,715.29	-22.8%	
Trading Value (RM m)	2,415.95	-20.0%	

Trading Participants	Change	5-Day Trend
Local Institution	-30.94	43.60%
Retail	-23.62	28.61%
Foreign	54.56	27.80%

Market Breadth	No. of stocks	5-Day Trend
Advancers	482	53.1%
Decliners	426	46.9%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,469.00	0.14%	
3M CPO (Futures)	3,755.00	0.99%	
Rubber (RM/kg)	674.00	-0.30%	
Brent Oil (USD/bbl)	79.23	1.64%	
Gold (USD/oz)	2,025.70	0.70%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6783	0.34%	
SGD/MYR	3.5110	0.46%	
CNY/MYR	0.6572	0.16%	
JPY/MYR	3.2291	-0.64%	
EUR/MYR	5.1187	0.15%	
GBP/MYR	5.9407	0.11%	

Source: Bloomberg, Apex Securities

Still on the ascend

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.03%) chalked in marginal gains, anchored by the positive momentum in selected utilities heavyweights. The lower liners also edged higher, while the healthcare sector (-1.26%) experienced profit taking activities.
- Global Markets Review.** US stock markets remained upbeat, as investors shrugged off remarks from certain policymakers that are trying to rein in expectations for interest rate cuts. European stock markets also turned upbeat, while Asia stock markets closed mostly positive with Bank of Japan keeping benchmark interest rates unchanged.
- Market Outlook.** Optimism surrounding the prospects of interest rate cuts continues to buoy global markets and we expect sentiment to remain in place for the FBM KLCI today. The lower liners may also fare better, taking cue from the positive developments on Wall Street overnight. Economic wise, investors will be keeping a close tab onto US existing home sales to gauge the health of the property market. With CPO prices staging a recovery towards RM3,800/MT, we expect trading interests to pick up within plantation sector. Likewise, the higher crude oil prices which rallied for the fifth straight session presents trading opportunities within oil & gas stocks.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI took a breather after recent gains after testing the resistance of 1,465. Indicators are positive as the MACD crossed above the Signal Line, while the RSI rose above 50. Riding on the bullish momentum, the benchmark index could breach the stubborn resistance of 1,465. Immediate support is at 1,430.

Company News *(source: various)*

- **Dataprep Holdings Bhd** has proposed to acquire a 70% stake in DACS Network Solutions Sdn Bhd (DNS) for RM10.5 million from Cloudaron Group Bhd.
- **TT Vision Holdings Bhd** said its wholly-owned subsidiary, TT Vision Technologies Sdn Bhd, has secured several purchase orders for its solar cell inspection equipment totaling RM7.51 million from an undisclosed buyer.
- **Poh Kong Holdings Bhd's** net profit for the first quarter ended Oct 31, 2023 (1QFY2024) rose 21.29% to RM19 million from RM15.67 million in the previous year's corresponding quarter despite lower revenue, largely driven by an uptrend in gold prices.
- Shafiq Abdul Jabbar is set to leave as group chief financial officer (CFO) of **Astro Malaysia Holdings Bhd** to assume the same post at **AMMB Holdings Bhd**, effective Feb 15.
- **Advance Information Marketing Bhd's** three-for-one rights issue with free warrants has been oversubscribed by 32.9%.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Bank Islam Malaysia Bhd	Interim	0.126	18/12/2023	2.360	5.3%
VSTECs Bhd	Interim	0.025	18/12/2023	1.320	1.9%
CAM Resources BHD	Interim	0.010	18/12/2023	0.415	2.4%
Sarawak Oil Palms Bhd	Interim	0.040	19/12/2023	2.590	1.5%
FAR East Holdings BHD	Interim	0.050	19/12/2023	3.600	1.4%
Panasonic Manufacturing Malays	Interim	0.150	19/12/2023	18.020	0.8%
Magni-Tech Industries Bhd	Interim	0.022	19/12/2023	1.910	12%
EG Industries Bhd	Bonus-Options	12	19/12/2023	1.580	-
Optimax Holdings Bhd	Interim	0.006	19/12/2023	0.625	10%
Hibiscus Petroleum Bhd	Interim	0.020	20/12/2023	2.450	0.8%
Icon Offshore Bhd	Interim	0.050	20/12/2023	0.660	7.6%
Yoong Onn Corp BHD	Final	0.040	20/12/2023	1.710	2.3%
Rhong Khen International BHD	Final	0.030	20/12/2023	1.240	2.4%
Excel Force MSC Bhd	Final	0.005	20/12/2023	0.390	1.3%
Matrix Concepts Holdings Bhd	Interim	0.025	21/12/2023	1.650	1.5%
Sarawak Plantation Bhd	Interim	0.050	21/12/2023	2.160	2.3%
Petra Energy Bhd	Interim	0.030	21/12/2023	0.925	3.2%
Mikro MSC Bhd	Final	0.001	21/12/2023	0.250	0.2%
MKH Bhd	Interim	0.040	22/12/2023	1.450	2.8%
FTSE BURSA MALAYSIA KLCIETF	Income	0.011	22/12/2023	1.545	0.7%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 19 December, 2023	JP	Bank of Japan's Interest Rate Decision
	EU	Inflation Rate
Wednesday, 20 December, 2023	UK	Inflation Rate
	US	Existing Home Sales
Thursday, 21 December, 2023	US	3Q23 GDP Growth Rate (Final)
Friday, 22 December, 2023	JP	Inflation Rate
	MY	Inflation Rate
	UK	Retail Sales
	UK	3Q23 GDP Growth Rate (Final)
	US	New Home Sales
	US	Michigan Consumer Sentiment

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	-1	-1	-1	0
OPEN	1,469	1,472	1,457	1,457
High	1,471	1,474	1,459	1,458
Low	1,467	1,470	1,457	1,455
Settle	1,469	1,472	1,458	1,457
Volume	5,219	927	62	32
O.I.	35,792	2,042	1,130	159

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	16	15	10	9
OPEN	3,705	3,744	3,770	3,760
High	3,725	3,775	3,793	3,790
Low	3,700	3,736	3,751	3,747
Settle	3,701	3,740	3,755	3,750
Volume	1,337	9,523	25,951	6,425
O.I.	8,858	43,632	48,104	26,422

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CIMB	140187891	5.960	TOPGLOV	116161864	0.940
MAYBANK	105696159	8.980	CIMB	91780776	5.960
TOPGLOV	90234875	0.940	YTL	63588397	1.930
SCIB	86760412	0.855	PBBANK	53853221	4.340
WIDAD	75088320	0.470	MAYBANK	49736251	8.980
PBBANK	72912133	4.340	YTLPOWR	40014796	2.510
CAREPLS	66576695	0.465	AIRPORT	34220063	7.440
UEMS	63108194	0.820	QL	26282950	5.780
IWCITY	47919566	0.670	HARTA	23178553	2.680
YTL	46065771	1.930	GENTING	22224460	4.640

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCIB	77651378	0.855	CIMB	225914315	5.960
WIDAD	66839383	0.470	MAYBANK	126730416	8.980
TOPGLOV	58795509	0.940	PBBANK	113526615	4.340
CAREPLS	48090612	0.465	YTL	79531335	1.930
LEFORM	41702870	0.390	AIRPORT	75378090	7.440
UEMS	37526232	0.820	YTLPOWR	57593845	2.510
IWCITY	37111656	0.670	TOPGLOV	55431379	0.940
ARTRONIQ	32104826	0.850	PETGAS	46154916	17.620
TANCO	30018447	0.585	TENAGA	45691967	10.000
PERTAMA	27018474	2.930	PMETAL	45200917	4.880

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD**Head Office:**

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM**Head Office:**

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

RESEARCH TEAM**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

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