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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,385.97	-0.05%	
S&P 500	4,754.63	0.17%	
Nasdaq	14,992.97	0.19%	
FTSE 100	7,697.51	0.04%	
Nikkei 225	33,254.03	0.26%	
Shanghai Composite	2,918.81	0.14%	
Shenzhen	9,256.28	0.38%	
Hang Seng	16,340.41	-0.69%	
SET	1,408.83	0.27%	
JCI	7,237.52	0.39%	
Malaysia Markets			
FBM KLCI	1,454.38	-0.08%	
FBM Top 100	10,484.93	-0.01%	
FBM Small Cap	16,284.80	0.29%	
FBM ACE	5,216.20	-0.20%	
Market Activities			
Trading Volume (m)	2,965.56	-3.0%	
Trading Value (RM m)	1,839.83	-12.2%	
Trading Participants	Change		
Local Institution	-45.83	45.28%	
Retail	32.17	31.25%	
Foreign	13.66	23.47%	
Market Breadth	No. of stocks	5-Day Trend	
Advancers	413	49.4%	
Decliners	423	50.6%	
Commodities			
FKLI (Futures)	1,457.50	0.07%	
3M CPO (Futures)	3,738.00	-0.08%	
Rubber (RM/kg)	674.00	0.45%	
Brent Oil (USD/bbl)	79.07	-0.40%	
Gold (USD/oz)	2,053.08	0.93%	
Forex			
USD/MYR	4.6285	0.56%	
SGD/MYR	3.4945	0.13%	
CNY/MYR	0.6494	0.41%	
JPY/MYR	3.2515	-0.09%	
EUR/MYR	5.0931	0.01%	
GBP/MYR	5.8716	0.13%	

Source: Bloomberg, Apex Securities

Profit taking escalates

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.08%) was flat as ahead of the extended weekend festive break with investors retreated to the sidelines. However, the lower liners were higher with the industrial sector (+0.38%) outperformed and the healthcare service sector (-0.36%) suffered from profit taking.
- Global Markets Review.** The US stock market was mixed with the Dow ended in the red, while the S&P and Nasdaq advanced as the personal consumption expenditure data came in lower than expected, signalling for potential rate cuts. European stock markets were higher ahead of the Christmas break, while Asia stock markets closed mixed.
- Market Outlook.** On the final week of the year, we expect window dressing activities to take place, particularly among blue chips stocks. The lower liners, however, may consolidate with trading activities likely to simmer with trading activities to remain thin on a holiday shortened trading week. Healthcare sector may also see improved trading interest following the resurgence of Covid-19 cases. Also, we reckon the resurgence in gold prices may present some trading opportunities within gold-related stocks.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bearish candle as the key index slipped towards the middle Bollinger Band. Indicators, however, stayed positive as the MACD Line hovered above the Signal Line, while the RSI lingered above 50. Following the recent pullback, the benchmark index could stage a rebound towards the near-term resistance of 1,465. Immediate support is at 1,430.

Company News *(source: various)*

- **Leong Hup International Bhd** has reiterated its stand that its wholly owned subsidiary Leong Hup Feedmill Malaysia Sdn Bhd (LFM) was not involved in price-fixing practices involving poultry feed as part of a "chicken feed cartel", as alleged by the Malaysia Competition Commission (MyCC).
- Property development and construction group **Jiankun International Bhd** is acquiring 99.99% equity interest in Penang-based Oriental Link Properties (M) Sdn Bhd (OLPSB) from the privately held property development company's two directors Lee Khoon Eng and Lee Phaik Choo for RM9.5 million.
- Construction outfit **TRC Synergy Bhd** has secured a RM23.8 million contract from the Department of Irrigation and Drainage (DID) to design and build a flood mitigation dam in Gombak, Selangor.
- A month after a fertiliser group became a substantial shareholder of **ILB Group Bhd, Vestland Bhd** managing director Datuk Liew Foo Heen has also emerged as a substantial shareholder of the rooftop solar power system provider.
- **Malaysian Resources Corp Bhd** (MRCB) has proposed to acquire the rights to carry out the development of an office tower in the PJ Sentral commercial development from the Selangor State Development Corp (PKNS), for RM270 million.
- **Capital A Bhd** is requesting another extension to submit its regularisation plan, originally due on Dec 31, 2023, now aiming for June 30, 2024.
- **Sunview Group Bhd** said its unit is buying Mestron Holdings Bhd's 10% stake in Winstar Aluminium Manufacturing Sdn Bhd, raising the group's interest in the aluminium firm to 30%.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Sime Darby Plantation Bhd	Special Cash	0.057	26/12/2023	4.520	13%
Guan Chong Bhd	Interim	0.020	26/12/2023	1850	1.1%
Karex Bhd	Interim	0.005	26/12/2023	0.735	0.7%
GFM Services Bhd	Interim	0.006	26/12/2023	0.285	2.0%
Tradeplus MSCI Asia Ex Japan R	Income	0.005	26/12/2023	0.777	0.7%
Bermaz Auto Bhd	Interim	0.050	27/12/2023	2.450	2.0%
ViTrox Corp Bhd	Interim	0.013	28/12/2023	7.260	0.2%
Sports Toto Bhd	Stock Dividend	150	28/12/2023	1520	5.0%
Eco World International Bhd	Final	0.060	28/12/2023	0.370	16.2%
Pantech Group Holdings Bhd	Interim	0.015	28/12/2023	0.920	16%
Kobay Technology BHD	Final	0.020	28/12/2023	1.330	15%
Pelikan International Corp Bhd	Return of Capital	0.750	28/12/2023	0.905	-
RGB International Bhd	Interim	0.006	28/12/2023	0.280	2.1%
Poh Huat Resources Holdings BH	Interim	0.020	28/12/2023	1.370	15%
Samchem Holdings Bhd	Interim	0.006	28/12/2023	0.600	10%
Pintaras Jaya BHD	Final	0.030	28/12/2023	1570	19%
FACB Industries Inc Bhd	Final	0.017	28/12/2023	1240	14%
SUPREME Consolidated Resources	Interim	0.021	28/12/2023	0.670	3.1%
See Hup Consolidated Bhd	Interim	0.027	28/12/2023	0.890	3.0%
Golden Pharos BHD	Interim	0.029	28/12/2023	0.370	7.7%
Insas Bhd	Interim	0.025	29/12/2023	0.915	2.7%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 26 December, 2023	JP	Unemployment Rate
Wednesday, 27 December, 2023	MY	Producer Price Index
Thursday, 28 December, 2023	JP	Retail Sales
	US	Pending Home Sales
Friday, 29 December, 2023	US	Chicago PMI

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	1	1	2	1
OPEN	1,457	1,462	1,449	1,448
High	1,460	1,463	1,450	1,451
Low	1,452	1,455	1,442	1,444
Settle	1,458	1,462	1,449	1,448
Volume	13,275	9,490	126	40
O.I.	31,402	11,833	1,270	160

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	3	-2	-3	-2
OPEN	3,655	3,720	3,742	3,734
High	3,679	3,722	3,743	3,740
Low	3,630	3,667	3,684	3,680
Settle	3,677	3,719	3,738	3,735
Volume	900	4,505	19,455	2,675
O.I.	6,448	40,688	48,953	25,385

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
MAYBANK	97344023	8.890	CIMB	73523726	5.800
CIMB	93255731	5.800	MAYBANK	61625238	8.890
RHBBANK	92098144	5.420	TOPGLOV	46763064	0.925
SCIB	88085401	0.890	RHBBANK	36763487	5.420
PBBANK	71634774	4.250	PBBANK	32141205	4.250
WIDAD	64198830	0.470	YTL	29889769	1.900
YTLPOWR	41428628	2.510	TENAGA	25674454	9.990
TOPGLOV	41128014	0.925	YTLPOWR	25256594	2.510
TANCO	39326709	0.585	HLBANK	18250185	18.980
ARTRONIQ	37777072	0.865	LEFORM	16995132	0.420

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCIB	79380985	0.890	CIMB	161760897	5.800
WIDAD	57376278	0.470	MAYBANK	131456802	8.890
TANCO	35447474	0.585	PBBANK	94039014	4.250
ARTRONIQ	32941218	0.865	RHBBANK	87701869	5.420
LEFORM	31179919	0.420	TENAGA	53416739	9.990
PERTAMA	28233332	2.620	YTLPOWR	50451028	2.510
JSB	24339876	1.240	HLBANK	37287821	18.980
YNHPROP	23939866	4.510	TOPGLOV	34139682	0.925
IWCITY	23404079	0.710	YTL	33912949	1.900
CHB	23036456	0.640	INARI	32259437	3.010

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