

## Research Team

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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,545.33	0.43%	
S&P 500	4,774.75	0.42%	
Nasdaq	15,074.57	0.54%	
FTSE 100	7,697.51	0.04%	
Nikkei 225	33,305.85	0.16%	
Shanghai Composite	2,898.88	-0.68%	
Shenzhen	9,157.25	-0.07%	
Hang Seng	16,340.41	-0.69%	
SET	1,413.45	0.33%	
JCI	7,237.52	0.39%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,450.78	-0.25%	
FBM Top 100	10,467.18	-0.17%	
FBM Small Cap	16,338.97	0.33%	
FBM ACE	5,218.97	0.05%	

Market Activities	Value	Change	5-Day Trend
Trading Volume (m)	2,934.17	-1.1%	
Trading Value (RM m)	1,968.29	7.0%	

Trading Participants	Change	5-Day Trend
Local Institution	2102 45.39%	
Retail	29.28 30.37%	
Foreign	-50.30 24.24%	

Market Breadth	No. of stocks	5-Day Trend
Advancers	398 48.3%	
Decliners	426 51.7%	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,452.50	0.10%	
3M CPO (Futures)	3,763.00	0.32%	
Rubber (RM/kg)	#N/A N/A	2.00%	
Brent Oil (USD/bbl)	81.07	2.53%	
Gold (USD/oz)	2,063.93	0.11%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6388	-0.22%	
SGD/MYR	3.5043	-0.28%	
CNY/MYR	0.6494	0.00%	
JPY/MYR	3.2589	0.02%	
EUR/MYR	5.1094	-0.32%	
GBP/MYR	5.8870	-0.26%	

Source: Bloomberg, Apex Securities

# Glove stocks gaining interest

## Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (-0.25%) remained flat on resumption of trading after the extended weekend festive break with investors retreated to the sidelines. However, the lower liners were higher with the healthcare sector (+0.99%) being the top performer and the industrial sector (-0.13%) was the worst performer.
- Global Markets Review.** The US stock market surged overnight riding on the Santa Claus rally on the last trading week of the year to extend its eighth week winning streak. European stock markets were closed for Boxing Day, while Asia stock markets closed mixed. Investors will watch for today's economic data on the US manufacturing industry.
- Market Outlook.** Following the improved sentiment on Wall Street overnight, we reckon recovery could be overdue for the FBM KLCI after four consecutive sessions of decline. Expectations of final week window dressing may also lift sentiment on the local bourse. Still, the thinning trading activities may limit upside, if any. Going forward, investors will be keeping a close tab onto Malaysia's Producer Price Index data today. Meanwhile, we expect the technology sector to trade higher, mirroring the gains on Nasdaq overnight. Also, the energy sector may take cue from the higher oil prices with Brent oil price rising above US\$80/bbl.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bearish candle as the key index retraced towards SMA50. Indicators have turned mixed as the MACD Line hovered above the Signal Line, while the RSI fell below 50. Following the extended pullback, bargain hunting activities may emerge with the key index likely to stage a rebound towards the near-term resistance of 1,465. Immediate support is at 1,430.

## Company News *(source: various)*

- **Marine & General Bhd** through its wholly-owned subsidiary TKH Marine (L) Ltd has disposed of a vessel, JM Sutera 7, to Narsimhaa Shipping Inc, Liberia, for a cash consideration of US\$5.8 million (RM27.2 million).
- **Malaysia Airports Holdings Bhd** (MAHB) saw a 22.3% year-on-year (y-o-y) increase in passenger movement in both its Malaysian and Turkish airport network, reaching 9.6 million passengers in November, compared to 7.86 million in the same month the previous year.
- Independent adviser BDO Capital Consultants Sdn Bhd recommended that shareholders of **Ajiya Bhd** accept the unconditional voluntary takeover bid by **Chin Hin Group Bhd** and other joint offerors, deeming the offer price of RM1.53 per share as "not fair, but reasonable."
- **Bina Puri Holdings Bhd**, whose share price more than doubled this year, fell as much as 15.79% to a low of eight sen on Tuesday, following its proposal to raise up to RM75.62 million through a private placement after undertaking a consolidation of every five shares into one share.
- **SSF Home Group Bhd** booked its first net loss since its listing in October after it posted a net loss of RM3.64 million in the second quarter ended Oct 31, 2023, mainly due to one-off listing expenses of approximately RM3.2 million incurred for the current quarter.
- **Green Packet Bhd** has announced the resignation of its executive director Leong Seng Wui effective Dec 29.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Sime Darby Plantation Bhd	Special Cash	0.057	26/12/2023	4.520	13%
Guan Chong Bhd	Interim	0.020	26/12/2023	1850	1.1%
Karex Bhd	Interim	0.005	26/12/2023	0.735	0.7%
GFM Services Bhd	Interim	0.006	26/12/2023	0.285	2.0%
Tradeplus M SCl Asia Ex Japan R	Income	0.005	26/12/2023	0.777	0.7%
Bermaz Auto Bhd	Interim	0.050	27/12/2023	2.450	2.0%
ViTrox Corp Bhd	Interim	0.013	28/12/2023	7.260	0.2%
Sports Toto Bhd	Stock Dividend	150	28/12/2023	1520	5.0%
Eco World International Bhd	Final	0.060	28/12/2023	0.370	16.2%
Pantech Group Holdings Bhd	Interim	0.015	28/12/2023	0.920	16%
Kobay Technology BHD	Final	0.020	28/12/2023	1.330	15%
Pelikan International Corp Bhd	Return of Capital	0.750	28/12/2023	0.905	-
RGB International Bhd	Interim	0.006	28/12/2023	0.280	2.1%
Poh Huat Resources Holdings BH	Interim	0.020	28/12/2023	1.370	15%
Samchem Holdings Bhd	Interim	0.006	28/12/2023	0.600	10%
Pintaras Jaya BHD	Final	0.030	28/12/2023	1570	19%
FACB Industries Inc Bhd	Final	0.017	28/12/2023	1240	14%
SUPREME Consolidated Resources	Interim	0.021	28/12/2023	0.670	3.1%
See Hup Consolidated Bhd	Interim	0.027	28/12/2023	0.890	3.0%
Golden Pharos BHD	Interim	0.029	28/12/2023	0.370	7.7%
Insas Bhd	Interim	0.025	29/12/2023	0.915	2.7%

Source: Apex Securities, Bloomberg

## Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 26 December, 2023	JP	Unemployment Rate
Wednesday, 27 December, 2023	MY	Producer Price Index
Thursday, 28 December, 2023	JP	Retail Sales
	US	Pending Home Sales
Friday, 29 December, 2023	US	Chicago PMI

Source: TradingEconomics

## Futures Markets

### Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
<b>CHANGE</b>	-5	-5	-7	-5
<b>OPEN</b>	1,458	1,462	1,449	1,449
<b>High</b>	1,459	1,462	1,449	1,449
<b>Low</b>	1,451	1,455	1,442	1,442
<b>Settle</b>	1,453	1,457	1,444	1,443
<b>Volume</b>	9,519	7,157	55	21
<b>O.I.</b>	28,668	16,280	1,313	170

### Futures Crude Palm Oil

	APR	MAY	JUN	JUL
<b>CHANGE</b>	22	25	26	24
<b>OPEN</b>	3,683	3,730	3,750	3,734
<b>High</b>	3,700	3,746	3,768	3,764
<b>Low</b>	3,675	3,713	3,730	3,729
<b>Settle</b>	3,699	3,743	3,763	3,760
<b>Volume</b>	880	3,273	12,648	2,333
<b>O.I.</b>	5,946	40,537	49,732	25,338

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