Wednesday, December 27, 2023

**Technical Radar** 

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## **Technical Commentary:**

Price is on the longer term recovery trend after hitting the low at end-May. Coming closer, price has retrraced towards EMA120 before staging a recovery. Traders may anticipate for a potential short-term breakout above RM4.80 to target the resistance levels located at **RM4.90-5.00**. Downside wise, support is pegged at **RM4.65**.

Greatech Technology Bhd (0208)				
Board: MAIN	Shariah: Yes	Sector: Industrial Automat/Robot		
Trend: ☆☆☆☆★	Momentum: ★★★★	Strength: ★★★★		
Trading Strategy: Monitor for breakout				
R1: RM4.900 (+2.30%)	R2: RM5.000 (+4.38%)	SL: RM4.650 (-2.92%)		



## **Technical Commentary:**

Price has establihsed the uptrend formation in recent weeks after forming a gap up in November. Price subsequently pullback and remain supported above EMA120 before staging a short-term breakout above RM0.815 accompanied by improved trading activities. Price may advance to target the resistance levels of RM0.865-0.875. Support is located at RM0.80.

Three-A Resources BHD (0012)			
Board: MAIN	Shariah: Yes	Sector: Food-Misc/Diversified	
Trend: ★★★★	Momentum: ☆☆☆☆★	Strength: ★★★★	
Trading Strategy: Breakout-pullback-continuation			
R1: RM0.865 (+3.59%)	R2: RM0.875 (+4.79%)	SL: RM0.800 (-4.19%)	

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