

## Research Team

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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,656.52	0.30%	
S&P 500	4,781.58	0.14%	
Nasdaq	15,099.18	0.16%	
FTSE 100	7,724.95	0.36%	
Nikkei 225	33,681.24	1.13%	
Shanghai Composite	2,914.61	0.54%	
Shenzhen	9,917.4	0.38%	
Hang Seng	16,624.84	1.74%	
SET	1,410.43	0.21%	
JCI	7,245.92	0.12%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,454.22	0.24%	
FBM Top 100	10,486.40	0.18%	
FBM Small Cap	16,382.96	0.27%	
FBM ACE	5,209.38	-0.18%	

Market Activities	Value	Change
Trading Volume (m)	3,293.52	12.2%
Trading Value (RM m)	2,064.95	4.9%

Trading Participants	Change
Local Institution	-66.87 49.11%
Retail	-18.37 26.87%
Foreign	85.24 24.02%

Market Breadth	No. of stocks	5-Day Trend
Advancers	471	55.5%
Decliners	377	44.5%

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,455.50	0.14%	
3M CPO (Futures)	3,770.00	0.40%	
Rubber (RM/kg)	687.50	0.22%	
Brent Oil (USD/bbl)	79.65	0.75%	
Gold (USD/oz)	2,064.79	0.70%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6302	0.09%	
SGD/MYR	3.5023	0.06%	
CNY/MYR	0.6484	0.17%	
JPY/MYR	3.2463	-0.70%	
EUR/MYR	5.1185	0.18%	
GBP/MYR	5.8899	-0.05%	

Source: Bloomberg, Apex Securities

# Global markets bullish

## Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.24%) snapped a four-day losing streak on mild year-end window dressing as investors remained at the sidelines. Meanwhile, lower liners extended their gains, while the utilities sector (+0.57%) was the top performer and REITs (-0.25%) were the worst performer.
- Global Markets Review.** US stock markets extended their gains overnight, riding on the Santa Claus rally with the S&P nearing its record high while the Nasdaq in on track for its best year since 2003, driven by anticipation over interest rate cut in 2024. European stock markets were also bullish, while Asia stock markets ended higher.
- Market Outlook.** Despite the recent bullish performance in Wall Street, the local market remains lacklustre. With two trading days left, window dressing could take place among blue chips. We expect the lower liners to build onto recent gains on the back of the calmer market conditions. Still, any gains will be measured as trading activities thinned ahead of the extended weekend break. Economic wise, investors will watch over the US jobs and pending home sales data. Meanwhile, oil and gold prices edged lower on profit taking activities.

## FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed a bullish candle to bounce off SMA50 yesterday. Indicators, however, remained mixed as the MACD Line fell below the Signal Line, while the RSI rose above 50. Recovery is on the cards with the local bourse expected to edge higher towards the near-term resistance of 1,465. Immediate support is at 1,430.

## Company News *(source: various)*

- **AwanBiru Technology Bhd** (Awantech) has secured a three-year contract worth RM4.88 million from the Ministry of Education for the procurement of Learning Management System licence subscription services.
- **Ekovest Bhd** is teaming up with Zhejiang Communications Investment Group Co Ltd (CICO), the largest state-owned enterprise established by the Zhejiang provincial government in China, for the joint exploration and development of infrastructure and other projects in Malaysia.
- **Jentayu Sustainables Bhd** said the Telekosang Hydro 2 hydropower plant in Sabah, with a capacity of 16 megawatts (MW), has attained the feed-in-tariff commencement date (FiTCD) as of Monday. This marks the completion of the 40MW Telekosang Hydro run-of-river project as a whole, the group said in a statement on Wednesday.
- **Sime Darby Property Bhd's** sukuk musharakah programme was accorded an AA+ rating with a stable outlook by MARC Ratings Bhd for the third consecutive year.
- **TSA Group Bhd** is pricing its shares at 55 sen apiece, seeking to raise some RM42.53 million through an initial public offering (IPO) on Bursa Malaysia's ACE Market.
- **Sime Darby Bhd's** takeover bid to acquire the remaining 38.82% stake it does not own in UMW Holdings Bhd at RM5 per share has now become unconditional, after it received more than 50% of the voting shares.

## Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Sime Darby Plantation Bhd	Special Cash	0.057	26/12/2023	4.520	13%
Guan Chong Bhd	Interim	0.020	26/12/2023	1850	1.1%
Karex Bhd	Interim	0.005	26/12/2023	0.735	0.7%
GFM Services Bhd	Interim	0.006	26/12/2023	0.285	2.0%
Tradeplus M SCl Asia Ex Japan R	Income	0.005	26/12/2023	0.777	0.7%
Bermaz Auto Bhd	Interim	0.050	27/12/2023	2.450	2.0%
ViTrox Corp Bhd	Interim	0.013	28/12/2023	7.260	0.2%
Sports Toto Bhd	Stock Dividend	150	28/12/2023	1520	5.0%
Eco World International Bhd	Final	0.060	28/12/2023	0.370	16.2%
Pantech Group Holdings Bhd	Interim	0.015	28/12/2023	0.920	16%
Kobay Technology BHD	Final	0.020	28/12/2023	1.330	15%
Pelikan International Corp Bhd	Return of Capital	0.750	28/12/2023	0.905	-
RGB International Bhd	Interim	0.006	28/12/2023	0.280	2.1%
Poh Huat Resources Holdings BH	Interim	0.020	28/12/2023	1.370	15%
Samchem Holdings Bhd	Interim	0.006	28/12/2023	0.600	10%
Pintaras Jaya BHD	Final	0.030	28/12/2023	1570	19%
FACB Industries Inc Bhd	Final	0.017	28/12/2023	1240	14%
SUPREME Consolidated Resources	Interim	0.021	28/12/2023	0.670	3.1%
See Hup Consolidated Bhd	Interim	0.027	28/12/2023	0.890	3.0%
Golden Pharos BHD	Interim	0.029	28/12/2023	0.370	7.7%
Insas Bhd	Interim	0.025	29/12/2023	0.915	2.7%

Source: Apex Securities, Bloomberg

## Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 26 December, 2023	JP	Unemployment Rate
Wednesday, 27 December, 2023	MY	Producer Price Index
Thursday, 28 December, 2023	JP	Retail Sales
	US	Pending Home Sales
Friday, 29 December, 2023	US	Chicago PMI

Source: TradingEconomics

## Futures Markets

### Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
<b>CHANGE</b>	3	0	2	0
<b>OPEN</b>	1,453	1,456	1,443	1,448
<b>High</b>	1,458	1,461	1,448	1,448
<b>Low</b>	1,451	1,456	1,443	1,443
<b>Settle</b>	1,456	1,457	1,444	1,443
<b>Volume</b>	31,397	28,689	214	67
<b>O.I.</b>	22,623	33,856	1,239	214

### Futures Crude Palm Oil

	APR	MAY	JUN	JUL
<b>CHANGE</b>	2	4	2	10
<b>OPEN</b>	3,700	3,749	3,771	3,769
<b>High</b>	3,722	3,772	3,794	3,790
<b>Low</b>	3,690	3,737	3,755	3,753
<b>Settle</b>	3,700	3,750	3,770	3,771
<b>Volume</b>	1,246	5,908	20,361	7,631
<b>O.I.</b>	5,313	39,852	50,862	27,588

## Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CIMB	235359579	5.800	CIMB	87928045	5.800
MAYBANK	103005376	8.900	RHBBANK	65514479	5.390
SCABLE	90102099	0.390	MAYBANK	56894174	8.900
SCIB	76072148	0.915	TOPGLOV	44958166	0.920
RHBBANK	65604694	5.390	PBBANK	38388634	4.250
WIDAD	61961737	0.475	YTLPOWR	30187762	2.530
PBBANK	52597092	4.250	YTL	28137928	1.890
YTLPOWR	45150501	2.530	TENAGA	26665749	10.000
ARTRONIQ	40065275	0.860	INARI	23851736	3.000
PERTAMA	36557294	2.570	NESTLE	23418836	121.400

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCABLE	72138049	0.390	CIMB	319744481	5.800
SCIB	58583801	0.915	MAYBANK	141450790	8.900
WIDAD	54470767	0.475	RHBBANK	113865358	5.390
ARTRONIQ	37119244	0.860	PBBANK	83785269	4.250
PERTAMA	35682908	2.570	YTLPOWR	56880597	2.530
MERSEC	28501875	0.630	HLBANK	43306603	18.500
LEFORM	27863922	0.415	TENAGA	41232410	10.000
JSB	24084397	1.280	TOPGLOV	38751395	0.920
YNHPROP	20804814	4.370	NESTLE	38045326	121.400
TOPGLOV	17861804	0.920	TM	37406155	5.560

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