

Research Team

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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,710.10	0.14%	
S&P 500	4,783.35	0.04%	
Nasdaq	15,095.14	-0.03%	
FTSE 100	7,722.74	-0.03%	
Nikkei 225	33,539.62	-0.42%	
Shanghai Composite	2,954.70	0.38%	
Shenzhen	9,441.06	2.71%	
Hang Seng	17,043.53	2.52%	
SET	1,415.85	0.38%	
JCI	7,303.89	0.80%	

Malaysia Markets	Close	Change	5-Day Trend
FBM KLCI	1,457.41	0.22%	
FBM Top 100	10,503.07	0.16%	
FBM Small Cap	16,427.83	0.27%	
FBM ACE	5,271.75	1.20%	

Market Activities	Value	Change
Trading Volume (m)	4,238.60	28.7%
Trading Value (RM m)	2,394.49	16.0%

Trading Participants	Change
Local Institution	-202.67 48.30%
Retail	14.81 27.48%
Foreign	187.86 24.23%

Market Breadth	No. of stocks	5-Day Trend
Advancers	#N/A Req #VALUE!	
Decliners	#N/A Req #VALUE!	

Commodities	Close	Change	5-Day Trend
FKLI (Futures)	1,460.00	-0.07%	
3M CPO (Futures)	3,739.00	0.32%	
Rubber (RM/kg)	686.00	0.00%	
Brent Oil (USD/bbl)	77.15	-3.00%	
Gold (USD/oz)	2,077.29	0.51%	

Forex	Close	Change	5-Day Trend
USD/MYR	4.6090	0.46%	
SGD/MYR	3.4998	0.07%	
CNY/MYR	0.6484	-0.01%	
JPY/MYR	3.2756	0.46%	
EUR/MYR	5.1296	-0.22%	
GBP/MYR	5.8970	0.12%	

Source: Bloomberg, Apex Securities

Inching higher towards end 2023

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+0.22%) posted slight gains following mild year-end window dressing as investors remained at the sidelines. Meanwhile, lower liners extended their gains, while the Technology sector (+0.75%) was the top performer and energy sector (-0.27%) was the worst performer as the latter was affected by the decline in crude oil prices.
- Global Markets Review.** US stock markets were mixed with the Dow and S&P inching higher while the Nasdaq edged lower after unemployment claims ticked slightly higher. European stock markets were negative, while Asia stock markets ended higher.
- Market Outlook.** Despite the recent bullish performance in Wall Street, the local market remains lacklustre amid the absence of fresh leads. On the final trading day of the year, window dressing could take place among blue chips towards the closing bell, while the improving foreign direct investment at RM14.9bn in 3Q23 may also provide support for an extended recovery. We continue to expect the lower liners to build onto recent gains on the back of the calmer market conditions. Meanwhile, investors will be keeping a close tab onto US Chicago PMI data later tonight. We advocate investors to steer away from oil & gas stocks following the slump in crude oil prices following the recent attacks in the Red Sea.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI formed another bullish candle to edge higher yesterday. Indicators, however, remained mixed as the MACD Line is turning flat, while the RSI remains above 50. Extended recovery may lift the local bourse towards the near-term resistance of 1,465. Immediate support is at 1,430.

Company News *(source: various)*

- Bursa Malaysia has announced the transfer of the securities of **Teladan Group Bhd** from the ACE Market to the property sector of the Main Market from Jan 2, 2024.
- Chemical trading outfit **Analabs Resources Bhd**'s net profit doubled to RM13.04 million for the second quarter ended Oct 31, 2023 from RM5.51 million a year ago, led by improved manufacturing business and better cost control, along with increased dividends from quoted share investments.
- **Crescendo Corp Bhd** saw its net profit for the third quarter ended Oct 31, 2023 rise by 270% to RM17.97 million compared with RM4.86 million a year earlier, underpinned by higher properties sales compounded with high-margin industrial land sale.
- **Kim Loong Resources Bhd**'s net profit rose 31% to RM47.97 million for the third quarter ended Oct 31, 2023, from RM36.74 million a year ago, driven by increased production of fresh fruit bunches and higher sales of crude palm oil.
- **UMS Holdings Bhd** has disposed of its entire 45.13% stake in oil and gas equipment supplier MKS Sdn Bhd to its major shareholder NGT Holdings Sdn Bhd for RM6.11 million in a related party transaction.
- Datuk Seri Liew Kok Leong has stepped down as the executive chairman of **ARB Bhd**, less than three months after being redesignated to the position, citing pursuing other interests as the reason for his resignation, which is effective immediately.
- Wires and cable manufacturer **Master Tec Group Bhd**, en route to an ACE Market listing on Jan 29 next year, has set an issue price of 39 sen per share for its initial public offering (IPO) exercise to raise RM111.39 million, of which about 45% or RM49.73 million will go to a selling shareholder via an offer for sale.
- Metal fabricator **Wentel Engineering Holdings Bhd**, which is eyeing to list on the ACE Market, has entered into an underwriting agreement with TA Securities Holdings Bhd to underwrite a total of 57.5 million new shares, being the portion made available to the Malaysian public via balloting.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Sime Darby Plantation Bhd	Special Cash	0.057	26/12/2023	4.520	13%
Guan Chong Bhd	Interim	0.020	26/12/2023	1850	1.1%
Karex Bhd	Interim	0.005	26/12/2023	0.735	0.7%
GFM Services Bhd	Interim	0.006	26/12/2023	0.285	2.0%
Tradeplus M SCl Asia Ex Japan R	Income	0.005	26/12/2023	0.777	0.7%
Bermaz Auto Bhd	Interim	0.050	27/12/2023	2.450	2.0%
ViTrox Corp Bhd	Interim	0.013	28/12/2023	7.260	0.2%
Sports Toto Bhd	Stock Dividend	150	28/12/2023	1520	5.0%
Eco World International Bhd	Final	0.060	28/12/2023	0.370	16.2%
Pantech Group Holdings Bhd	Interim	0.015	28/12/2023	0.920	16%
Kobay Technology BHD	Final	0.020	28/12/2023	1.330	15%
Pelikan International Corp Bhd	Return of Capital	0.750	28/12/2023	0.905	-
RGB International Bhd	Interim	0.006	28/12/2023	0.280	2.1%
Poh Huat Resources Holdings BH	Interim	0.020	28/12/2023	1.370	15%
Samchem Holdings Bhd	Interim	0.006	28/12/2023	0.600	10%
Pintaras Jaya BHD	Final	0.030	28/12/2023	1570	19%
FACB Industries Inc Bhd	Final	0.017	28/12/2023	1240	14%
SUPREME Consolidated Resources	Interim	0.021	28/12/2023	0.670	3.1%
See Hup Consolidated Bhd	Interim	0.027	28/12/2023	0.890	3.0%
Golden Pharos BHD	Interim	0.029	28/12/2023	0.370	7.7%
Insas Bhd	Interim	0.025	29/12/2023	0.915	2.7%

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events
Tuesday, 26 December, 2023	JP	Unemployment Rate
Wednesday, 27 December, 2023	MY	Producer Price Index
Thursday, 28 December, 2023	JP	Retail Sales
	US	Pending Home Sales
Friday, 29 December, 2023	US	Chicago PMI

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	ting Data...	ting Data...	ting Data...	ting Data...
OPEN	ting Data...	ting Data...	ting Data...	ting Data...
High	ting Data...	ting Data...	ting Data...	ting Data...
Low	ting Data...	ting Data...	ting Data...	ting Data...
Settle	ting Data...	ting Data...	ting Data...	ting Data...
Volume	ting Data...	ting Data...	ting Data...	ting Data...
O.I.	ting Data...	ting Data...	ting Data...	ting Data...

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	ting Data...	ting Data...	ting Data...	ting Data...
OPEN	ting Data...	ting Data...	ting Data...	ting Data...
High	ting Data...	ting Data...	ting Data...	ting Data...
Low	ting Data...	ting Data...	ting Data...	ting Data...
Settle	ting Data...	ting Data...	ting Data...	ting Data...
Volume	ting Data...	ting Data...	ting Data...	ting Data...
O.I.	ting Data...	ting Data...	ting Data...	ting Data...

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
CIMB	175992460	5.840	CIMB	189263565	5.840
MAYBANK	133528676	8.910	FRONTKN	116377227	3.230
FRONTKN	130798071	3.230	MAYBANK	37042424	8.910
SCABLE	102741994	0.400	YTL	34746366	1.890
SCIB	99886836	0.920	RHBBANK	33146897	5.460
PELIKAN	92841858	0.335	HLBANK	30888476	18.820
PETGAS	80005917	17.480	TOPGLOV	30797745	0.910
PBBANK	75319945	4.280	PBBANK	30148950	4.280
WIDAD	66325962	0.480	YTLPOWR	25880725	2.540
TIMECOM	48003151	5.340	QL	25090300	5.730

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCIB	88335529	0.920	CIMB	361665105	5.840
SCABLE	80287985	0.400	FRONTKN	158121025	3.230
PELIKAN	66969235	0.335	MAYBANK	131319932	8.910
WIDAD	60744965	0.480	PBBANK	97875140	4.280
LEFORM	36603384	0.425	PETGAS	89801334	17.480
VSOLAR	31626462	0.225	HLBANK	65152366	18.820
ARTRONIQ	30500470	0.860	RHBBANK	64554193	5.460
JSB	28722274	1.280	QL	52870589	5.730
PERTAMA	28522901	2.560	TIMECOM	51307383	5.340
TANCO	26200474	0.590	INARI	49548758	3.010

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