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Global Markets	Close	Change	5-Day Trend
Dow Jones	37,440.34	0.03%	
S&P 500	4,688.68	-0.34%	
Nasdaq	14,510.30	-0.56%	
FTSE 100	7,723.07	0.53%	
Nikkei 225	33,288.29	-0.53%	
Shanghai Composite	2,954.35	-0.43%	
Shenzhen	9,215.25	-0.24%	
Hang Seng	16,645.98	0.00%	
SET	1,434.59	0.35%	
JCI	7,359.76	1.11%	
Malaysia Markets			
FBM KLCI	1,477.26	1.02%	
FBM Top 100	10,655.17	0.94%	
FBM Small Cap	16,747.95	0.77%	
FBM ACE	5,387.89	0.38%	
Market Activities			
Trading Volume (m)	6,373.90	13.1%	
Trading Value (RM m)	3,821.51	22.5%	
Trading Participants Change			
Local Institution	715.70	41.53%	
Retail	-170.30	28.94%	
Foreign	61.70	29.53%	
Market Breadth			
	No. of stocks		5-Day Trend
Advancers	636	60.2%	
Decliners	421	39.8%	
Commodities			
FKLI (Futures)	1,481.50	-0.13%	
3M CPO (Futures)	3,657.00	0.16%	
Rubber (RM/kg)	709.50	-0.56%	
Brent Oil (USD/bbl)	77.59	-0.84%	
Gold (USD/oz)	2,048.02	0.22%	
Forex			
USD/MYR	4.6350	-0.05%	
SGD/MYR	3.4923	-0.03%	
CNY/MYR	0.6473	0.11%	
JPY/MYR	3.2132	0.36%	
EUR/MYR	5.0839	-0.34%	
GBP/MYR	5.8964	-0.79%	

Source: Bloomberg, Apex Securities

Successful breakthrough

Market Review & Outlook

- Malaysia Market Review.** The FBM KLCI (+1.02%) extended its lead, driven by gains in more than two third of the key index components yesterday. The lower liners also marched higher on stronger trading liquidity, while the utilities sector (+2.99%) anchored the mostly positive sectorial peers.
- Global Markets Review.** Wall Street finished mixed with the Nasdaq logging its fifth straight losing streak after ten-year treasury yield rose above 4.0% with investors keeping a close tab onto the unemployment data. European stock markets rebounded after Germany and France inflation data came within expectations, while Asia stock markets ended mixed.
- Market Outlook.** It was another solid performance delivered by the key index yesterday with the key index successfully breakthrough above the stiff resistance of 1,465. Should the key index sustained above the aforementioned level, we expect further gains to come by. While the improved market sentiment also presents further upsides on the lower liners, we advocate investors to exercise caution with stocks that have rallied rapidly into their overbought zones. Looking ahead, investors will be monitoring onto multiple US economic data such as unemployment, ISM services PMI and factory orders later tonight. The pullback in crude oil prices may lead to some weakness in energy sector today.

FBM KLCI Technical Review & Outlook



Source: Bloomberg

- Technical Commentary:** The FBM KLCI took another step forward as the key index breached above the stiff resistance level of 1,465. Indicators stayed positive as the MACD Line remained above the Signal line, while the RSI steadied above 50. Next resistance is located at 1,488. Immediate support is at 1,430.

Company News *(source: various)*

- **MN Holdings Bhd** said its wholly-owned subsidiary Mutu Nusantara Sdn Bhd has received a RM98mil contract from an undisclosed customer in relation to a high voltage horizontal directional drilling (HDD) and cable bridge works project for a data centre.
- Sabah Electricity Sdn Bhd (SESB) chief executive officer Mohd Yaakob Jaafar said **Tenaga Nasional Berhad** (TNB) remains the largest shareholder of the Sabah utility company.
- **AmanahRaya Real Estate Investment Trust** (ARREIT) has completed the disposal of its 4-star Holiday Villa Beach Resort and Spa Langkawi with 238 rooms in Langkawi, Kedah to property developer Plenitude Bhd for RM145 million cash.
- **Ekovest Bhd** and **Iskandar Waterfront City Bhd** (IWCity), two companies linked to tycoon Tan Sri Lim Kang Hoo, were among Bursa Malaysia's most actively traded counters on Thursday.
- **Dayang Enterprise Holdings Bhd** has secured a contract from Petronas Carigali Sdn Bhd for the provision of rectification works for asset integrity findings in relation to a package involving Sarawak Oil Asset.
- Sports footwear and apparel maker **Sinaran Advance Group Bhd** (SAG), formerly known as K-Star Sports Ltd, has proposed to undertake a RM68 million capital reduction via cancellation of its issued share capital to eliminate its accumulated losses.
- **Ibraco Bhd**, through its wholly-owned unit Ibraco Construction Sdn Bhd (ICSP), has partnered with two units of China Railway Group Ltd to incorporate Ibraco CREC JV Sdn Bhd (ICJVS), a joint venture company to undertake infrastructure works for the Kuching Urban Transportation System (KUTS).
- **Pharmaniaga Bhd**'s stock price surged as much as 13.2% to 43 sen on Thursday, following the pharmaceutical company's signing of a seven-year concession agreement with the Ministry of Health (MOH) for medical supply logistics services.
- **MISC Bhd** announced the appointment of Afendy Mohamed Ali as its new chief financial officer (CFO) on Thursday.
- **RHB Bank Bhd** has appointed Datuk Fad'l Mohamed as its new managing director of group wholesale banking, effective from Feb 2.

Weekly Corporate Actions

Company	Corporate Actions	Entitlement	Ex-Date	Last Price (RM)	Dividend Yield
Scientex BHD	Final	0.050	2/1/2024	3.810	1.3%
Eco World Development Group Bh	Final	0.020	2/1/2024	1050	1.9%
Ta Ann Holdings Bhd	Interim	0.150	2/1/2024	3.660	4.1%
Scientex Packaging Ayer Keroh	Final	0.025	2/1/2024	2.230	1.1%
SkyWorld Development Bhd	Interim	0.013	2/1/2024	0.550	2.3%
Imaspro Corp Bhd	Final	0.035	2/1/2024	3.830	0.9%
Hibiscus Petroleum Bhd	Final	0.013	3/1/2024	2.540	0.5%
NTPM Holdings Bhd	Interim	0.008	3/1/2024	0.380	2.1%
Mag Holdings Bhd	Final	0.001	3/1/2024	0.190	0.5%
Hiap Teck Venture Bhd	Final	0.005	4/1/2024	0.425	1.2%
TDM Bhd	Interim	0.002	5/1/2024	0.180	1.0%
Rhone Ma Holdings Bhd	Interim	0.010	5/1/2024	0.690	1.4%
Superlon Holdings Bhd	Interim	0.008	5/1/2024	0.865	0.9%
MCE Holdings Bhd	Bonus	11	8/1/2024	2.880	-

Source: Apex Securities, Bloomberg

Weekly Economic Highlights

Date	Country	Key Events	
Tuesday, 2 January, 2024	MY	S&P Global Manufacturing PMI	
	CN	Caixin Manufacturing PMI	
	EU	HCOB Manufacturing PMI	
	UK	S&P Global Manufacturing PMI	
	US	S&P Global Manufacturing PMI	
Wednesday, 3 January, 2024	US	ISM Manufacturing PMI	
Thursday, 4 January, 2024	US	FOMC Minutes	
	JP	Jibun Bank Manufacturing PMI	
	CN	Caixin Services PMI	
	CN	Caixin Composite PMI	
	EU	HCOB Services PMI	
	EU	HCOB Composite PMI	
	UK	S&P Global/CIPS Services PMI	
	UK	S&P Global/CIPS Composite PMI	
	US	S&P Global Services PMI	
	US	S&P Global Composite PMI	
	Friday, 5 January, 2024	JP	Jibun Bank Services PMI
		JP	Jibun Bank Composite PMI
		US	Unemployment Rate
US		ISM Services PMI	
US		Factory Orders	

Source: TradingEconomics

Futures Markets

Futures Kuala Lumpur Composite Index

	JAN	FEB	MAR	APR
CHANGE	15	15	15	14
OPEN	1,466	1,466	1,451	1,451
High	1,484	1,484	1,468	1,469
Low	1,461	1,462	1,447	1,449
Settle	1,482	1,483	1,467	1,469
Volume	12,539	501	451	169
O.I.	36,730	949	1,299	242

Futures Crude Palm Oil

	APR	MAY	JUN	JUL
CHANGE	33	29	32	32
OPEN	3,673	3,632	3,637	3,632
High	3,686	3,664	3,670	3,660
Low	3,656	3,632	3,628	3,622
Settle	3,684	3,653	3,657	3,648
Volume	206	3,271	21,581	8,167
O.I.	2,061	28,475	53,893	32,672

Top Active Stocks By Market Participants

LOCAL			FOREIGN		
Stocks	Value	Price	Stocks	Value	Price
YTLPOWR	129936665	3.000	YTLPOWR	231800244	3.000
TENAGA	127836517	10.420	YTL	99243727	2.050
UEMS	115564219	1.000	CIMB	94356818	5.950
YTL	98429443	2.050	TOPGLOV	88737733	0.970
EKOVEST	82172185	0.550	BPLANT	66155223	1.560
IWCITY	80558518	0.865	GAMUDA	64257538	4.870
RANHILL	80160372	1.140	MAYBANK	60590973	9.030
MINETEC	79999616	0.210	PBBANK	58561232	4.290
TM	79767134	5.700	TENAGA	57931578	10.420
SCIB	79575516	0.980	TM	47593688	5.700

RETAIL			INSTITUTION		
Stocks	Value	Price	Stocks	Value	Price
SCIB	69395347	0.980	YTLPOWR	250845543	3.000
IWCITY	61743964	0.865	CIMB	158855960	5.950
UEMS	58062542	1.000	YTL	128846261	2.050
WIDAD	56917529	0.485	TM	123331163	5.700
MINETEC	56323461	0.210	TENAGA	117358924	10.420
EKOVEST	54807550	0.550	IHH	105165963	6.010
YTLPOWR	50343751	3.000	PBBANK	104664481	4.290
TENAGA	48638470	10.420	GAMUDA	83728291	4.870
RANHILL	46866032	1.140	NESTLE	82548558	118.700
TANCO	39651677	0.595	PETGAS	74056590	17.600

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